

CENTRAL RESERVE BANK OF PERU
SUMMARY OF MONETARY AND EXCHANGE OPERATIONS
(Millions of Nuevos Soles)

	May 18	May 19	May 20	May 21	May 22
1. Commercial bank current account before Central Bank operations	834,1	834,1	278,3	707,5	401,6
2. Monetary and exchange Central Bank operations before close of the day					
a. Central Bank monetary operations					
i. Auction sale of CD BCRP	--	--	--	--	--
Stock	2 615,8	2 615,8	2 615,8	2 615,8	2 615,8
Next maturity CD BCRP (Jul. 09, 2009)			716,0		716,0
CD BCRP matured from 20 to 22 may, 2009					
ii. Outcome of the buying auction sale securities (Repo)			200,0	200,0	200,0
Proposals received			340,0	200,0	2 000,0
Maturity			2 w.	1 d.	3 d.
Interest rate : Minimum			4,05	4,03	4,00
Maximum			4,10	4,03	4,00
Average			4,07	4,03	4,00
Stock	729,1	729,1	1 129,1	929,1	1 129,1
Next maturity Repo (June 03, 2009)			200,0		200,0
Repo matured from 20 to 22 may, 2009			200,0		200,0
iii. Auction sale of CDR BCRP					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock	5 681,0	5 681,0	5 681,0	5 496,0	5 416,0
Next maturity CDR BCRP (May 21, 2009)			185,0		142,0
CDR BCRP matured from 20 to 22 may, 2009			265,0		174,0
iv. Auction sale of time deposits in domestic currency	--	--	--	--	--
Stock					
v. Auction sale of CD BCRP with Restricted Negotiation	--	--	--	--	--
Stock	2 541,6	2 541,6	2 541,6	2 541,6	2 541,6
Next maturity CD BCRP-NR (Jun. 03, 2009)			878,2		878,2
CD BCRP matured from 20 to 22 may, 2009					
vi. Outcome of the Swap operation in foreign currency					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock					
b. Central Bank foreign currency operations at over-the-counter					
i. Purchase (millions of US\$)					
Average exchange rate (S/. US\$)					
ii. Selling (millions of US\$)					
Average exchange rate (S/. US\$)					
c. Operations with Tesoro Publico (millions of US\$)					
i. Purchase (millions of US\$)					
ii. Selling (millions of US\$)					
d. Operations at the Secondary Market of CD BCRP, CD BCRP-NR and BTP					
i. Repurchase of CD BCRP and CD BCRP-NR					
ii. Purchase of BTP					
3. Commercial bank current account before close of the day	834,1	654,1	678,3	707,5	601,6
4. Central Bank monetary operations					
a. Swap operations of foreign currency.					
Fee (daily effective rate)	0,0130%	0,0130%	0,0130%	0,0130%	0,0130%
b. Outcome of the direct temporary buying securities (Repo)					
Interest rate	4,80%	4,80%	4,80%	4,80%	4,80%
c. Monetary regulation credit					
Interest rate	4,80%	4,80%	4,80%	4,80%	4,80%
d. Overnight deposits in domestic currency	52,9	44,0	43,4	40,0	50,9
Interest rate	3,20%	3,20%	3,20%	3,20%	3,20%
5. Commercial bank current account in the BCR at close of the day	781,2	610,1	634,9	667,5	550,7
a. Cumulative average reserve balances in domestic currency (millions of S/.) (*)	2 879,3	2 872,4	2 867,5	2 864,6	2 856,6
b. Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirements) (*)	6,7	6,7	6,7	6,7	6,7
c. Cumulative average current account in domestic currency (millions of S/.)	740,8	733,9	729,0	726,0	718,1
d. Cumulative average current account in domestic currency (% of liabilities subject to reserve requirements) (*)	1,7	1,7	1,7	1,7	1,7
6. Interbank market and Secondary market of CDBCRP					
a. Interbank operations (domestic currency)	592,5	735,9	854,2	642,5	739,6
Interest rate : Minimum / Maximum / Average	3,90/4,00/4,00	4,00/4,05/4,00	3,95/4,05/4,00	3,95/4,05/4,00	3,95/4,00/4,00
b. Interbank operations (foreign currency)	10,0	15,5			
Interest rate : Minimum / Maximum / Average	0,18/0,20/0,19	0,10/0,18/0,13			
c. Secondary market of CDBCRP and CDBCRP-NR	200,0	200,0	160,0		2,5
6 month term (amount / average interest rate)					
12 month term (amount / average interest rate)					
24 month term (amount / average interest rate)					
7. Operations in the foreign exchange market (millions of US\$)	May 15	May 18	May 19	May 20	May 21
Flow of foreign exchange position adjusted by forwards = a + b.i - c.ii + e + f	-24,8	30,6	0,4	41,5	-14,2
Flow of foreign exchange position = a + b.ii - c.ii + e + f	189,9	-81,7	56,5	14,2	-10,5
a. Spot purchases with non-banking costumers	122,1	-100,7	74,6	43,4	57,2
i. Purchases	211,3	133,2	187,0	223,4	211,2
ii. (-) Sales	89,3	233,9	112,3	179,9	154,1
b. Forward purchases with non-banking costumers	41,1	-5,2	-12,8	30,8	-23,7
i. Pacted	84,8	148,0	74,1	122,4	110,1
ii. (-) Redemption	213,0	153,2	86,9	91,7	133,7
c. Forward selling with non-banking costumers	255,7	-117,6	43,2	3,6	-20,0
i. Pacted	118,5	37,0	45,4	46,1	81,5
ii. (-) Redemption	32,0	154,5	2,1	42,5	101,5
d. Interbank operations					
i. Spot	776,7	511,0	1064,8	512,7	1345,8
ii. Forward	31,0	67,0	106,0	91,0	35,0
e. Spot sales due to NDF redemption and swaps	-16,5	17,3	-82,9	-46,3	-24,0
i. Purchases	24,8	154,0		41,9	97,2
ii. (-) Sales	41,4	136,7	82,9	88,2	121,2
f. Net operations with other financial institutions	-96,6	3,0	-20,0	-32,0	-75,9
g. Monetary regulation credit					
Note: Interbank exchange rate (Source: Datatec)	3,0211	3,0121	3,0044	2,9874	3,0012