

CENTRAL RESERVE BANK OF PERU
SUMMARY OF MONETARY AND EXCHANGE OPERATIONS
(Millions of Nuevos Soles)

	May 11	May 12	May 13	May 14	May 15
1. Commercial bank current account before Central Bank operations	997,5	861,1	626,9	1 704,7	764,4
2. Monetary and exchange Central Bank operations before close of the day					
a. Central Bank monetary operations					
i. Auction sale of CD BCRP	--	--	--	--	--
Stock	2 994,7	2 994,7	2 994,7	2 615,8	2 615,8
Next maturity CD BCRP (May. 14, 2009)					716,0
CD BCRP matured from 13 to 15 may, 2009					
ii. Outcome of the buying auction sale securities (Repo)	300,0	200,0	400,0		
Proposals received	360,0	205,0	400,0		
Maturity	1 d.	1 d.	1 d.	1 d.	
Interest rate : Minimum	4,1	4,08	4,00		
Maximum	4,1	4,08	4,00		
Average	4,1	4,08	4,00		
Stock	2 089,1	1 989,1	1 689,1	1 229,1	729,1
Next maturity Repo (May 13, 2009)					300,0
Repo matured from 13 to 15 may, 2009					1 360,0
iii. Auction sale of CDR BCRP					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock	6 181,0	6 181,0	5 981,0	5 981,0	5 681,0
Next maturity CDR BCRP(May 13, 2009)			300,0		185,0
CDR BCRP matured from 13 to 15 may, 2009					265,0
iv. Auction sale of time deposits in domestic currency	--	--	--	--	--
Stock					
v. Auction sale of CD BCRP with Restricted Negotiation	--	--	--	--	--
Stock	3 379,1	3 379,1	3 379,1	2 541,6	2 541,6
Next maturity CD BCRP-NR (May. 14, 2009)			837,5		878,2
CD BCRP matured from 13 to 15 may, 2009			837,5		
ii. Outcome of the Swap operation in foreign currency					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock	500,0	500,0	500,0	500,0	500,0
Next maturity Swap (May. 15, 2009)			500,0	500,0	500,0
Swap matured from 13 to 15 may, 2009			500,0	500,0	500,0
b. Central Bank foreign currency operations at over-the-counter					
i. Purchase (millions of US\$)					
Average exchange rate (S/. US\$)					
ii. Selling (millions of US\$)					
Average exchange rate (S/. US\$)					
c. Operations with Tesoro Publico (millions of US\$)					
i. Purchase (millions of US\$)					
ii. Selling (millions of US\$)					
d. Operations at the Secondary Market of CD BCRP, CD BCRP-NR and BTP					
i. Repurchase of CD BCRP and CD BCRP-NR					
ii. Purchase of BTP					
3. Commercial bank current account before close of the day	1 297,5	1 061,1	1 026,9	1 704,7	764,4
4. Central Bank monetary operations					
a. Swap operations of foreign currency.					
Fee (daily effective rate)	0,0130%	0,0130%	0,0130%	0,0130%	0,0130%
b. Outcome of the direct temporary buying securities (Repo)					
Interest rate	4,80%	4,80%	4,80%	4,80%	4,80%
c. Monetary regulation credit					
Interest rate	4,80%	4,80%	4,80%	4,80%	4,80%
d. Overnight deposits in domestic currency	369,1	195,3	148,7	190,0	285,2
Interest rate	3,20%	3,20%	3,20%	3,20%	3,20%
5. Commercial bank current account in the BCR at close of the day	928,4	865,8	878,2	1 514,7	479,2
a. Cumulative average reserve balances in domestic currency (millions of S/.) (*)	2 852,8	2 865,4	2 877,0	2 932,5	2 911,5
b. Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirements) (*)	6,7	6,8	6,8	6,9	6,8
c. Cumulative average current account in domestic currency (millions of S/.)	714,2	726,9	738,5	793,9	773,0
d. Cumulative average current account in domestic currency (% of liabilities subject to reserve requirements) (*)	1,7	1,7	1,7	1,9	1,8
6. Interbank market and Secondary market of CDBCRP					
a. Interbank operations (domestic currency)	940,2	930,3	804,5	687,6	952,7
Interest rate : Minimum / Maximum / Average	3,80/4,05/4,00	4,00/4,05/4,00	4,00/4,05/4,00	4,00/4,00/4,00	3,90/4,05/4,01
b. Interbank operations (foreign currency)		11,5	5,0	11,0	99,0
Interest rate : Minimum / Maximum / Average		0,18/0,20/0,19	0,10/0,10/0,10	0,10/0,20/0,15	0,10/0,18/0,17
c. Secondary market of CDBCRP and CDBCRP-NR	14,0	100,0		30,0	20,0
6 month term (amount / average interest rate)					
12 month term (amount / average interest rate)					
24 month term (amount / average interest rate)					
7. Operations in the foreign exchange market (millions of US\$)	May 08	May 11	May 12	May 13	May 14
Flow of foreign exchange position adjusted by forwards = a + b.i - c.i + e + f	-22,8	63,0	-144,9	-21,4	28,5
Flow of foreign exchange position = a + b.ii - c.ii + e + f	-28,9	-24,7	-140,0	25,9	19,6
a. Spot purchases with non-banking costumers	-18,6	-23,0	-212,5	55,5	-7,1
i. Purchases	178,8	139,8	143,0	181,5	161,6
ii. (-) Sales	197,4	162,8	355,6	126,0	168,7
b. Forward purchases with non-banking costumers	112,5	75,1	-24,0	-2,5	-47,3
i. Pacted	167,8	102,0	95,4	108,8	78,9
ii. (-) Redemption	55,3	27,0	119,4	111,3	126,1
c. Forward selling with non-banking costumers	107,5	-12,6	-19,0	44,8	-56,2
i. Pacted	70,1	54,6	46,0	32,6	140,8
ii. (-) Redemption	-37,4	67,3	65,0	-12,1	197,0
d. Interbank operations					
i. Spot	684,1	847,7	548,0	1347,4	983,9
ii. Forward	20,0	15,0	115,0	23,0	63,0
e. Spot sales due to NDF redemption and swaps	-23,9	100,4	15,2	-54,9	117,4
i. Purchases	22,2	121,4	129,7	50,3	163,8
ii. (-) Sales	46,1	21,0	114,5	105,2	46,4
f. Net operations with other financial institutions	-79,0	-61,8	3,0	-98,2	-19,8
g. Monetary regulation credit					
Note: Interbank exchange rate (Source: Datatec)	2,9546	2,9683	2,9913	3,0471	3,0239