

CENTRAL RESERVE BANK OF PERU
SUMMARY OF MONETARY AND EXCHANGE OPERATIONS
(Millions of Nuevos Soles)

	March 16	March 17	March 18	March 19	March 20
1. Commercial bank current account before Central Bank operations	-1 275,6	-1 638,5	-1 630,2	-975,0	-780,3
2. Monetary and exchange Central Bank operations before close of the day					
a. Central Bank monetary operations					
i. Auction sale of CD BCRP					
Stock	--	--	--	--	--
Next maturity CD BCRP (Apr. 13, 2009)	3 872,3	3 872,3	3 872,3	3 872,3	3 872,3
CD BCRP matured from 18 to 20 of March, 2009					877,6
ii. Outcome of the buying auction sale securities (Repo)	2 100,1	1 835,0	1 700,0	662,0	800,0
Proposals received	2 265,0	743,0	1 821,0	150,0	662,0
Maturity	1 d.	1 w.	1 d.	1 m.	1 d.
Interest rate : Minimum	6,03	6,03	6,03	6,00	6,03
Maximum	6,19	6,03	6,03	6,00	6,04
Average	6,05	6,03	6,03	6,03	6,03
Stock	7 177,5	6 912,4	6 877,4	6 389,4	6 141,1
Next maturity Repo (Mar. 18, 2009)	2 600,1				902,0
Repo matured from 18 to 20 of March, 2009	3 586,4				2 402,0
iii. Auction sale of CDR BCRP					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock	10 916,1	10 916,1	10 916,1	10 916,1	10 916,1
Next maturity CDR BCRP(Mar. 24, 2009)					75,0
CDR BCRP matured from 18 to 20 of March, 2009					75,0
iv. Auction sale of time deposits in domestic currency	--	--	--	--	--
Stock					
v. Auction sale of CD BCRP with Restricted Negotiation					
Stock	3 464,1	3 464,1	3 464,1	3 464,1	3 464,1
Next maturity CD BCRP-NR (Apr. 13, 2009)	85,0		85,0		85,0
CD BCRP matured from 18 to 20 of March, 2009					
ii. Outcome of the Swap operation in foreign currency	--	100,0	200,0	100,0	180,0
Proposals received		230,0	391,5	185,0	260,0
Maturity		1 w.	1 w.	1 m.	1 w.
Interest rate : Minimum		6,09	6,03	6,00	6,03
Maximum		6,09	6,14	6,00	6,07
Average		6,09	6,09	6,00	6,03
Stock		100,0	300,0	700,0	1 080,0
Next maturity Swap (March. 24, 2009)					100,0
Swap matured from March 18 to 20, 2009					600,0
b. Central Bank foreign currency operations at over-the-counter					
i. Purchase (millions of US\$)					
Average exchange rate (S/. US\$)					
ii. Selling (millions of US\$)					
Average exchange rate (S/. US\$)					
c. Operations with Tesoro Publico (millions of US\$)					
i. Purchase (millions of US\$)					
ii. Selling (millions of US\$)					
d. Operations at the Secondary Market of CD BCRP, CD BCRP-NR and BTP					
i. Repurchase of CD BCRP and CD BCRP-NR					
ii. Purchase of BTP					
3. Commercial bank current account before close of the day	926,5	796,5	769,8	637,0	599,7
4. Central Bank monetary operations					
a. Swap operations of foreign currency.					
Fee (daily effective rate)	0,0175%	0,0175%	0,0175%	0,0175%	0,0175%
b. Outcome of the direct temporary buying securities (Repo)					
Interest rate	6,75%	6,75%	6,75%	6,75%	6,75%
c. Monetary regulation credit					
Interest rate	6,75%	6,75%	6,75%	6,75%	6,75%
d. Overnight deposits in domestic currency	471,5	295,7	477,0	264,2	296,5
Interest rate	5,25%	5,25%	5,25%	5,25%	5,25%
5. Commercial bank current account in the BCR at close of the day	455,0	500,8	292,8	372,8	303,2
a. Cumulative average reserve balances in domestic currency (millions of S/.) (*)	3 509,8	3 453,1	3 391,2	3 340,0	3 290,5
b. Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirements) (*)	8,5	8,3	8,2	8,1	7,9
c. Cumulative average current account in domestic currency (millions of S/.)	1 464,0	1 407,3	1 345,4	1 294,2	1 244,7
d. Cumulative average current account in domestic currency (% of liabilities subject to reserve requirements) (*)	3,5	3,4	3,2	3,1	3,0
6. Interbank market and Secondary market of CDBCRP					
a. Interbank operations (domestic currency)	529,3	415,0	830,5	788,5	847,5
Interest rate : Minimum / Maximum / Average	6,00/6,15/6,06	6,00/6,10/6,06	6,00/6,05/6,01	6,00/6,05/6,00	6,00/6,05/6,04
b. Interbank operations (foreign currency)	22,5	24,0	24,5	15,8	10,0
Interest rate : Minimum / Maximum / Average	0,02/0,20/0,10	0,02/0,15/0,09	0,02/0,10/0,08	0,02/0,20/0,14	0,20/0,20/0,20
c. Secondary market of CDBCRP and CDBCRP-NR	65,2			5,0	4,0
6 month term (amount / average interest rate)					
12 month term (amount / average interest rate)					
24 month term (amount / average interest rate)					
7. Operations in the foreign exchange market (millions of US\$)	March 13	March 16	March 17	March 18	March 19
Flow of foreign exchange position adjusted by forwards = a + b.i - c.i + e + f	-23,5	-68,0	-20,3	60,1	-42,8
Flow of foreign exchange position = a + b.ii - c.ii + e + f	12,0	-8,6	15,1	15,5	-144,2
a. Spot purchases with non-banking costumers	9,0	70,2	53,8	65,9	13,9
i. Purchases	185,6	323,1	218,4	224,2	247,8
ii. (-) Sales	176,6	252,8	164,6	158,3	233,8
b. Forward purchases with non-banking costumers	-12,9	-33,9	23,3	-46,2	2,2
i. Pacted	20,9	124,0	62,5	111,4	91,9
ii. (-) Redemption	33,7	157,9	39,2	157,6	89,8
c. Forward selling with non-banking costumers	22,7	25,5	58,7	-90,8	-99,2
i. Pacted	168,2	302,7	130,8	164,2	145,3
ii. (-) Redemption	145,5	277,2	72,1	255,0	244,5
d. Interbank operations					
i. Spot	391,6	584,3	457,1	449,0	614,2
ii. Forward	50,0	100,0	108,0	108,0	68,0
e. Spot sales due to NDF redemption and swaps	104,9	63,5	5,2	38,0	11,7
i. Purchases	135,8	219,0	40,3	191,0	101,0
ii. (-) Sales	30,9	155,5	35,1	153,0	89,3
f. Net operations with other financial institutions	10,0	-23,0	-11,0	9,0	-15,0
g. Monetary regulation credit					
Note: Interbank exchange rate (Source: Datatec)	3,1747	3,1495	3,1469	3,1461	3,1094