

CENTRAL RESERVE BANK OF PERU
SUMMARY OF MONETARY AND EXCHANGE OPERATIONS
(Millions of Nuevos Soles)

	February 23	February 24	February 25	February 26	February 27
1. Commercial bank current account before Central Bank operations	-2 699,5	-3 229,5	-3 848,4	-3 734,8	-3 714,3
2. Monetary and exchange Central Bank operations before close of the day					
a. Central Bank monetary operations					
i. Auction sale of CD BCRP					
Stock	3 872,3	3 872,3	3 872,3	3 872,3	3 872,3
Next maturity CD BCRP (Apr. 13, 2009)					877,6
CD BCRP matured from February 25 al 27, 2009					
ii. Outcome of the buying auction sale securities (Repo)	3 371,0	3 699,9	4 070,0	4 050,0	4 000,1
Proposals received	3 371,0	3 808,5	4 070,0	4 142,0	4 370,0
Maturity	1 d.	1 d.	1 d.	1 d.	3 d.
Interest rate : Minimum	6,26	6,25	6,27	6,27	6,33
Maximum	6,48	6,43	6,38	6,38	6,35
Average	6,36	6,30	6,30	6,30	6,34
Stock	8 048,0	8 048,0	7 947,0	7 927,0	7 877,1
Next maturity Repo (Feb. 25, 2009)					4 500,1
Repo matured from February 25 to 27, 2009					5 000,1
iii. Auction sale of CDR BCRP	82,0 145,0 142,0	150,0 15,0 32,0			300,0
Proposals received	102,0 145,0 147,0	180,0 115,0 47,0			310,0
Maturity	6 m. 5 m. 3 m.	6 m. 5 m. 3 m.			6 m.
Interest rate : Minimum	2,24 2,03 1,72	2,24 2,10 1,74			2,19
Maximum	2,25 2,11 1,75	2,24 2,10 1,74			2,29
Average	2,25 2,10 1,75	2,24 2,10 1,74			2,23
Stock	10 154,1	10 351,1	10 351,1	10 351,1	10 351,1
Next maturity CDR BCRP(Feb. 27, 2009)					300,0
CDR BCRP matured from February 25 to 27, 2009					330,0
iv. Auction sale of time deposits in domestic currency					
Stock	--	--	--	--	--
v. Auction sale of CD BCRP with Restricted Negotiation					
Stock	5 526,1	5 526,1	5 526,1	5 526,1	5 526,1
Next maturity CD BCRP-NR (Mar. 02, 2009)					2 062,0
CD BCRP matured from February 25 to 27, 2009					2 062,0
ii. Outcome of the Swap operation in foreign currency					
Stock	--	--	--	--	--
b. Central Bank foreign currency operations at over-the-counter					
i. Purchase (millions of US\$)					
Average exchange rate (S/. US\$)					
ii. Selling (millions of US\$)					
Average exchange rate (S/. US\$)					
c. Operations with Tesoro Publico (millions of US\$)					
i. Purchase (millions of US\$)					
ii. Selling (millions of US\$)					
d. Operations at the Secondary Market of CD BCRP, CD BCRP-NR and BTP					
i. Repurchase of CD BCRP and CD BCRP-NR					
ii. Purchase of BTP					
3. Commercial bank current account before close of the day	302,5	273,4	221,6	315,2	285,8
4. Central Bank monetary operations					
a. Swap operations of foreign currency.					
Fee (daily effective rate)	0,0171%	0,0171%	0,0177%	0,0177%	0,0180%
b. Outcome of the direct temporary buying securities (Repo)					
Interest rate	7,00%	7,00%	7,00%	7,00%	7,00%
c. Monetary regulation credit					
Interest rate	7,00%	7,00%	7,00%	7,00%	7,00%
d. Overnight deposits in domestic currency	22,5	12,4	10,8	107,9	78,0
Interest rate	5,50%	5,50%	5,50%	5,50%	5,50%
5. Commercial bank current account in the BCR at close of the day	280,0	261,0	210,8	207,3	207,8
a. Cumulative average reserve balances in domestic currency (millions of S/.) (*)	3 134,2	3 103,6	3 073,4	3 045,5	3 019,6
b. Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirements) (*)	7,5	7,4	7,3	7,3	7,2
c. Cumulative average current account in domestic currency (millions of S/.)	995,5	964,9	934,7	906,8	880,9
d. Cumulative average current account in domestic currency (% of liabilities subject to reserve requirements) (*)	2,4	2,3	2,2	2,2	2,1
6. Interbank market and Secondary market of CDBCRP					
a. Interbank operations (domestic currency)	406,0	462,3	515,7	372,5	616,3
Interest rate : Minimum / Maximum / Average	6,30/6,30/6,30	6,20/6,40/6,30	6,25/6,35/6,31	6,30/6,35/6,32	6,30/6,45/6,36
b. Interbank operations (foreign currency)	0,9	1,0	1,2	1,0	1,0
Interest rate : Minimum / Maximum / Average	0,19/0,19/0,19	0,20/0,20/0,20	0,20/0,20/0,20	0,10/0,25/0,20	0,10/0,40/0,22
c. Secondary market of CDBCRP and CDBCRP-NR	8,0	10,0	20,0	19,0	63,3
6 month term (amount / average interest rate)					
12 month term (amount / average interest rate)					
24 month term (amount / average interest rate)					
7. Operations in the foreign exchange market (millions of US\$)	February 19	February 23	February 24	February 25	February 26
Flow of foreign exchange position adjusted by forwards = a + b.i - c.i + e + f	168,0	78,2	-98,1	-4,3	32,6
Flow of foreign exchange position = a + b.ii - c.ii + e + f	196,3	69,8	13,1	-61,2	-44,3
a. Spot purchases with non-banking costumers	-49,6	-35,5	-47,1	-52,4	-50,6
i. Purchases	173,4	114,2	155,0	124,5	102,2
ii. (-) Sales	222,9	149,8	202,2	176,9	152,8
b. Forward purchases with non-banking costumers	-125,3	-6,1	-55,5	2,1	-58,1
i. Pacted	44,4	43,7	79,6	96,1	119,0
ii. (-) Redemption	169,8	49,8	135,1	94,0	177,1
c. Forward selling with non-banking costumers	-97,1	-14,5	55,7	-54,8	-135,1
i. Pacted	101,6	53,8	128,0	61,6	94,2
ii. (-) Redemption	198,6	68,4	72,2	116,4	229,3
d. Interbank operations					
i. Spot	231,3	233,3	306,2	475,0	302,2
ii. Forward	25,0	50,0	100,0	155,0	50,0
e. Spot sales due to NDF redemption and swaps	27,9	23,6	-63,2	19,5	54,4
i. Purchases	197,2	62,5	71,6	104,6	226,7
ii. (-) Sales	169,3	38,9	134,8	85,1	172,3
f. Net operations with other financial institutions	246,8	100,3	60,6	-6,0	4,0
g. Monetary regulation credit					
Note: Interbank exchange rate (Source: Datatec)	3,2462	3,2484	3,2514	3,2460	3,2425