

CENTRAL RESERVE BANK OF PERU
SUMMARY OF MONETARY AND EXCHANGE OPERATIONS
(Millions of Nuevos Soles)

	February 16	February 17	February 18	February 19	February 20
1. Commercial bank current account before Central Bank operations	-1,1	210,6	-66,0	-605,8	-1 582,1
2. Monetary and exchange Central Bank operations before close of the day					
a. Central Bank monetary operations					
i. Auction sale of CDBCRP					
Stock	3 872,3	3 872,3	3 872,3	3 872,3	3 872,3
Next maturity CDBCRP (Apr. 13, 2009)					877,6
CD BCRP matured from February 18 to 20, 2009					
ii. Outcome of the buying auction sale securities (Repo)	500,0 500,0	400,0 453,0	400,0 517,1	1 450,0 380,0	2 865,1
Proposals received	500,0 500,0	560,0 453,0	730,0 517,1	1 450,0 380,0	2 866,6
Maturity	1 w. 1 d.	1 w. 1 d.	1 w. 1 d.	1 w. 1 d.	3 d.
Interest rate : Minimum	6,38 6,51	6,46 6,30	6,42 6,25	6,26 6,41	6,26
Maximum	6,38 6,51	6,46 6,53	6,49 6,50	6,62 6,41	6,55
Average	6,38 6,51	6,46 6,46	6,46 6,46	6,45 6,41	6,39
Stock	5 877,0	6 230,0	6 694,1	7 507,0	8 042,1
Next maturity Repo (Feb. 18, 2009)					3 365,1
Repo matured from February 18 to 20, 2009					4 165,1
iii. Auction sale of CDRBCRP	177,0 124,0	100,0 74,0	237,0 97,0	340,0 145,0 300,0	100,0 400,0 100,0 85,0
Proposals received	177,0 144,0	340,0 103,0	347,0 257,0	550,0 245,0 355,0	485,0 425,0 125,0 85,0
Maturity	5 m. 4 m.	5 m. 4 m.	5 m. 4 m.	5 m. 6 m. 4 m.	6 m. 5 m. 3 m. 3 m.
Interest rate : Minimum	1,80 1,75	1,89 1,90	1,90 2,20	2,08 2,29 1,93	2,26 2,09 1,65 1,62
Maximum	2,04 1,96	1,89 1,96	1,96 2,25	2,11 2,29 1,98	2,26 2,09 1,74 1,75
Average	1,96 1,93	1,89 1,95	1,92 2,22	1,93 1,98 1,97	2,26 2,09 1,67 1,72
Stock	8 182,1	8 356,1	8 690,1	9 475,1	9 845,1
Next maturity CDRBCRP(Feb. 20, 2009)					60,0
CDR BCRP matured from February 18 to 20, 2009					360,0
iv. Auction sale of time deposits in domestic currency					
Stock					
v. Auction sale of CDBCRP with Restricted Negotiation					
Stock	5 526,1	5 526,1	5 526,1	5 526,1	5 526,1
Next maturity CDBCRP-NR (Mar. 02, 2009)					2 062,0
CDBCRP matured from February 18 to 20, 2009					2 062,0
ii. Outcome of the Swap operation in foreign currency					
Stock					
b. Central Bank foreign currency operations at over-the-counter					
i. Purchase (millions of US\$)		-330,8	-103,8		-130,0
Average exchange rate (S/. US\$)					
ii. Selling (millions of US\$)		102,0	32,0		40,0
Average exchange rate (S/. US\$)		3,2434	3,2450		3,2509
c. Operations with Tesoro Publico (millions of US\$)					
i. Purchase (millions of US\$)					
ii. Selling (millions of US\$)					
d. Operations at the Secondary Market of CD BCRP, CD BCRP-NR and BTP					
i. Repurchase of CD BCRP and CD BCRP-NR					
ii. Purchase of BTP					
3. Commercial bank current account before close of the day	697,9	558,8	413,3	439,2	468,0
4. Central Bank monetary operations					
a. Swap operations of foreign currency.					
Fee (daily effective rate)	0,0171%	0,0171%	0,0171%	0,0171%	0,0171%
b. Outcome of the direct temporary buying securities (Repo)					
Interest rate	7,00%	7,00%	7,00%	7,00%	7,00%
c. Monetary regulation credit					
Interest rate	7,00%	7,00%	7,00%	7,00%	7,00%
d. Overnight deposits in domestic currency	333,6	215,6	4,3	7,4	4330,00%
Interest rate	5,50%	5,50%	5,50%	5,50%	5,50%
5. Commercial bank current account in the BCR at close of the day	364,3	343,2	409,9	431,8	424,7
a. Cumulative average reserve balances in domestic currency (millions of S/.) (*)	3 398,6	3 344,7	3 300,4	3 262,0	3 227,1
b. Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirements) (*)	7,9	7,7	7,6	7,6	7,5
c. Cumulative average current account in domestic currency (millions of S/.)	1 259,9	1 206,0	1 161,7	1 123,3	1 088,4
d. Cumulative average current account in domestic currency (% of liabilities subject to reserve requirements) (*)	2,9	2,8	2,7	2,6	2,5
6. Interbank market and Secondary market of CDBCRP					
a. Interbank operations (domestic currency)	495,7	549,4	471,9	410,9	410,0
Interest rate : Minimum / Maximum / Average	6,30/6,35/6,31	6,25/6,35/6,31	6,30/6,49/6,30	6,30/6,50/6,31	6,30/6,40/6,33
b. Interbank operations (foreign currency)			57,0	40,0	0,5
Interest rate : Minimum / Maximum / Average			0,35/0,35/0,35	0,34/0,35/0,35	0,22/0,35/0,25
c. Secondary market of CDBCRP and CDBCRP-NR	78,5	103,0	30,0	40,0	5,0
6 month term (amount / average interest rate)					
12 month term (amount / average interest rate)					
24 month term (amount / average interest rate)					
7. Operations in the foreign exchange market (millions of US\$)	February 13	February 16	February 16	February 18	February 19
Flow of foreign exchange position adjusted by forwards = a + b.i - c.i + e + f	-67,4	65,0	40,6	3,5	168,0
Flow of foreign exchange position = a + b.ii - c.ii + e + f	-21,4	77,5	55,4	99,9	196,3
a. Spot purchases with non-banking costumers	-27,0	-16,5	-92,4	-46,1	-49,6
i. Purchases	137,4	111,6	167,9	188,4	173,4
ii. (-) Sales	164,3	128,1	260,3	234,5	222,9
b. Forward purchases with non-banking costumers	32,1	-19,4	110,5	-80,4	-125,3
i. Pacted	64,5	12,4	124,2	28,6	44,4
ii. (-) Redemption	32,4	31,9	13,6	109,0	169,8
c. Forward selling with non-banking costumers	78,1	-7,0	125,4	16,0	-97,1
i. Pacted	88,9	10,3	136,2	197,9	101,6
ii. (-) Redemption	10,8	17,3	10,8	181,9	198,6
d. Interbank operations					
i. Spot	217,2	268,4	241,7	223,9	231,3
ii. Forward	17,1	30,4	5,0	33,0	25,0
e. Spot sales due to NDF redemption and swaps	-17,1	-15,6	-2,6	76,9	27,9
i. Purchases	4,9	14,7	10,0	104,5	169,3
ii. (-) Sales	22,0	30,3	12,6	104,5	169,3
f. Net operations with other financial institutions	1,0	95,0	147,6	142,0	246,8
g. Monetary regulation credit					
Note: Interbank exchange rate (Source: Datatec)	3,2286	3,2356	3,2450	3,2435	3,2462