CENTRAL RESERVE BANK OF PERU
SUMMARY OF MONETARY AND EXCHANGE OPERATIONS
(Millions S/.)

	January 12	January 13	January 14	January 15	January 16
1. Commercial bank current account before Central Bank operations	**1 391,6**	**950,2**	**695,2**	**-240,5**	**-411,5**
2. Monetary and exchange Central Bank operations before close of the day					
a. Central Bank monetary operations					
i. Auction sale of CDBCRP	-.-	-.-	-.-	-.-	-.-
Stock	4 342,3	4 342,3	4 342,3	4 342,3	4 342,3
Next maturity CDBCRP (Jan. 19, 2009)					470,0
CD BCRP matured from january 19 to 23, 2009					
ii. Outcome of the buying auction sale securities (Repo)	1 050,0	900,0	400,0 500,0	1 150,0	1 300,0
Proposals received	1 050,0	945,0	580,0 600,0	1 335,0	1 440,0
Maturity	1 d.	1 d.	1 d. 1 d.	1 d.	3 d.
Interest rate : Minimum	6,50	6,58	6,57 6,55	6,57	6,57
Maximum	6,53	6,58	6,62 6,55	6,60	6,59
Average	6,53	6,58	6,58 6,55	6,57	6,57
Stock	2 539,1	1 989,1	1 989,1	2 239,1	2 389,1
Next maturity Repo (Jan. 19, 2009)					1 300,0
Repo matured from January 19 to 23, 2009					1 300,0
iii. Auction sale of CDRBCRP	-.-	60,0	60,0	-.-	-.-
Proposals received	-,-	360,0	360,0	-,-	
Maturity	3 m.	3 m.	3 m.	6 m.	
Interest rate : Minimum	-,-	1,59	1,58	-,-	
Maximum	-,-	1,59	1,58	-,-	
Average	-,-	1,59	1,58	-,-	
Stock	4 360,0	4 420,0	4 480,0	4 270,0	4 190,0
Next maturity CDRBCRP(Jan. 19, 2009)					555,0
CDR BCRP matured from january 19 to 23, 2009					855,0
iv. Auction sale of time deposits in domestic currency	-.-	-.-	-.-	-.-	-.-
Stock					
v. Auction sale of CDBCRP with Restricted Negotiation	-.-	-.-	-.-	-.-	-.-
Stock	6 483,1	6 483,1	6 483,1	6 483,1	6 483,1
Next maturity CDBCRP-NR (Feb. 09, 2009)					957,0
CDBCRP matured from January 19 to 23, 2009					
ii. Outcome of the Swap operation in foreign currency	0,0	0,0		0,0	0,0
Stock					
b. Central Bank foreign currency operations at over-the-counter		-37,8	-672,8	-9,5	-3,2
i. Purchase (millions of US$)					
Average exchange rate (S/. US$)					
ii. Selling (millions of US$)		12,0	213,5	3,0	1,0
Average exchange rate (S/. US$)		3,1503	3,1511	3,1510	3,1510
c. Operations with Tesoro Publico (millions of US$)	(16,7)				
i. Purchase (millions of US$)					
ii. Selling (millions of US$)	16,7				
d. Operations at the Secundary Market of CD BCRP, CD BCRP-NR and BTP					
i. Repurchase of CD BCRP and CD BCRP-NR					
ii. Purchase of BTP					
3. Commercial bank current account before close of the day	**2 441,6**	**1 828,0**	**862,4**	**900,0**	**885,3**
4. Central Bank monetary operations					
a. Swap operations of foreign currency.					
Fee (daily efective rate)	0,0176%	0,0175%	0,0175%	0,0175%	0,0175%
b. Outcome of the direct temporary buying securities (Repo)					
Interest rate	7,25%	7,25%	7,25%	7,25%	7,25%
c. Monetary regulation credit					
Interest rate	7,25%	7,25%	7,25%	7,25%	7,25%
d. Overnight deposits in domestic currency	104,6	935,0	520,0	310,0	19910,00%
Interest rate	5,75%	5,75%	5,75%	5,75%	5,75%
5. Commercial bank current account in the BCR at close of the day	**2 337,0**	**893,0**	**342,4**	**590,0**	**686,2**
a. Cumulative average reserve balances in domestic currency (millions of S/.) (*)	4 094,7	3 985,3	3 852,1	3 753,2	3 672,7
b. Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requ	9,7	9,4	9,1	8,8	8,6
c. Cumulative average current account in domestic currency (millions of S/.)	2 316,2	2 206,7	2 073,5	1 974,6	1 894,1
d. Cumulative average current account in domestic currency (% of liabilities subject to reserve requ	5,5	5,2	4,9	4,6	4,4
6. Interbank market and Secondary market of CDBCRP					
a. Interbank operations (domestic currency)	494,5	674,5	772,0	688,5	600,0
Interest rate : Minimum / Maximum / Average	6,45/6,50/6,50	6,45/6,50/6,50	6,50/6,60/6,52	6,45/6,55/6,51	6,50/6,55/6,50
b. Interbank operations (foreign currency)	6,8	1,5	9,4	8,4	5,0
Interest rate : Minimum / Maximum / Average	0,09/0,10/0,10	0,10/0,10/0,10	0,10/0,30/0,25	0,20/0,20/0,20	0,20/0,20/0,20
c. Secondary market of CDBCRP and CDBCRP-NR	40,0	72,0	73,0	70,0	22,0
6 month term (amount / average interest rate)					
12 month term (amount / average interes rate)					
24 month term (amount / average interest rate)					
7. Operations in the foreign exchange market (millions of US$)	**January 09**	**January 12**	**January 13**	**January 14**	**January 15**
Flow of foreign exchange position adjusted by forwards = a + b.i - c.i + e + f	-50,3	-6,3	80,6	171,4	-105,5
Flow of foreign exchange position = a + b.ii - c.ii + e + f	-4,3	13,9	-13,3	294,6	-107,3
a. Spot purchases with non-banking costumers	**-8,1**	**2,8**	**-42,4**	**74,2**	**-39,9**
i. Purchases	190,4	187,1	187,4	326,9	220,3
ii. (-) Sales	198,5	184,2	229,7	252,6	260,2
b. Forward purchases with non-banking costumers	**-45,5**	**26,5**	**108,3**	**-39,6**	**-156,1**
i. Pacted	112,4	46,5	222,9	49,2	41,3
ii. (-) Redemption	157,9	20,0	114,6	88,8	197,4
c. Forward selling with non-banking costumers	**0,6**	**46,6**	**14,3**	**83,6**	**-157,9**
i. Pacted	116,7	84,4	177,2	146,7	132,8
ii. (-) Redemption	116,2	37,8	162,9	63,1	290,7
d. Interbank operations					
i. Spot	268,7	237,4	291,1	202,3	188,0
ii. Forward	23,0	22,0	38,4	44,8	25,0
e. Spot sales due to NDF redemption and swaps	**-39,9**	**12,8**	**48,2**	**-28,9**	**94,3**
i. Purchases	116,0	31,3	162,7	58,0	289,5
ii. (-) Sales	155,8	18,5	114,5	86,8	195,2
f. Net operations with other financial institutions	2,0	16,0	29,1	223,5	-68,4
g. Monetary regulation credit					
Note: Interbank exchange rate (Source: Datatec)	3,1348	3,1416	3,1489	3,1514	3,1492