

**CENTRAL RESERVE BANK OF PERU**  
**SUMMARY OF MONETARY AND EXCHANGE OPERATIONS**  
(Millions S/.)

	December 22	December 23	December 24
<b>1. Commercial bank current account before Central Bank operations</b>	<b>649,8</b>	<b>272,8</b>	<b>114,9</b>
<b>2. Monetary and exchange Central Bank operations before close of the day</b>			
a. Central Bank monetary operations			
i. Auction sale of CDBCRP	--	--	--
Stock	7 721,4	7 721,4	7 721,4
Next maturity CDBCRP (Jan. 05, 2008)			3 379,1
CDBCRP matured from December 24, 2008			
ii. Outcome of the buying auction sale securities (Repo)	200,0	500,0	950,0
Proposals received	400,0	580,0	1030,0
Maturity	2 w.	1 d.	5 d.
Interest rate : Minimum	6,65	6,63	6,62
Maximum	6,73	6,63	6,69
Average	6,69	6,63	6,63
Stock	4 109,1	3 989,1	4 439,1
Next maturity Repo (Dec. 24, 2008)			1 050,0
Repo matured from December 24, 2008			1 050,0
iii. Auction sale of CDRBCRP	--	0	75,0
Proposals received			120,0
Maturity			3 m.
Interest rate : Minimum			1,90
Maximum			1,95
Average			1,94
Stock	2 915,0	2 915,0	2 990,0
Next maturity CDRBCRP (Jan. 07, 2009)			465,0
iv. Auction sale of time deposits in domestic currency	--	--	--
Stock	283,0	283,0	283,0
Next maturity deposits (Dec.29, 2008)			283,0
Deposits matured 24 December, 2008			283,0
v. Auction sale of CDBCRP with Restricted Negotiation	--	--	--
Stock	6 483,1	6 483,1	6 483,1
Next maturity CDBCRP-NR (Feb. 09, 2009)			957,0
CDBCRP matured from December 24 2008			
ii. Outcome of the Swap operation in foreign currency			
Proposals received			
Maturity			
Interest rate : Minimum			
Maximum			
Average			
Stock			
Next maturity Swap (Dec. 24, 2008)			
Swap matured from December 24, 2008			
b. Central Bank foreign currency operations at over-the-counter			-160,4
i. Purchase (millions of US\$)			
Average exchange rate (S/. US\$)			
ii. Selling (millions of US\$)			51,0
Average exchange rate (S/. US\$)			3,1442
c. Operations with Tesoro Publico			
i. Purchase (millions of US\$)			
ii. Selling (millions of US\$)			
d. Operations at the Secondary Market of CD BCRP, CD BCRP-NR and BTP			
i. Repurchase of CD BCRP and CD BCRP-NR			
ii. Purchase of BTP			
<b>3. Commercial bank current account before close of the day</b>	<b>969,8</b>	<b>772,8</b>	<b>829,5</b>
<b>4. Central Bank monetary operations</b>			
a. Swap operations of foreign currency. Amount (millions of S/.)			
Fee (daily effective rate)	0,0209%	0,0208%	0,0207%
b. Outcome of the direct temporary buying securities (Repo)			
Interest rate	7,25%	7,25%	7,25%
c. Monetary regulation credit			
Interest rate	7,25%	7,25%	7,25%
d. Overnight deposits in domestic currency	514,8	193,6	250,0
Interest rate	5,75%	5,75%	5,75%
<b>5. Commercial bank current account in the BCR at close of the day</b>	<b>455,0</b>	<b>579,2</b>	<b>579,5</b>
a. Cumulative average reserve balances in domestic currency (millions of S/.) (*)	4 073,8	3 999,2	3 930,8
b. Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirements) (*)	9,5	9,3	9,2
c. Cumulative average current account in domestic currency (millions of S/.)	2 295,3	2 220,7	2 152,3
d. Cumulative average current account in domestic currency (% of liabilities subject to reserve requirements) (*)	5,4	5,2	5,0
<b>6. Interbank market and Secondary market of CDBCRP</b>			
a. Interbank operations (domestic currency)	770,5	742,0	687,0
Interest rate : Minimum / Maximum / Average	6,50/6,55/6,52	6,50/6,65/6,55	6,50/6,60/6,59
b. Interbank operations (foreign currency)	6,6	1,3	16,2
Interest rate : Minimum / Maximum / Average	0,10/0,50/0,37	0,10/0,65/0,43	0,10/0,65/0,59
c. Secondary market of CDBCRP and CDBCRP-NR	50,5	27,0	0,7
6 month term (amount / average interest rate)		5,0/6,70	
12 month term (amount / average interest rate)			
24 month term (amount / average interest rate)			
<b>7. Operations in the foreign exchange market (millions of US\$)</b>	<b>December 19</b>	<b>December 19</b>	<b>December 22</b>
Flow of foreign exchange position adjusted by forwards = a + b.i - c.i + e + f	22,2	22,2	-7,6
Flow of foreign exchange position = a + b.ii - c.ii + e + f	22,8	22,8	4,4
a. Spot purchases with non-banking costumers	29,2	29,2	-2,7
i. Purchases	183,0	183,0	165,3
ii. (-) Sales	153,8	153,8	167,9
b. Forward purchases with non-banking costumers	27,1	27,1	31,9
i. Pacted	52,9	52,9	76,1
ii. (-) Redemption	25,8	25,8	44,2
c. Forward selling with non-banking costumers	27,7	27,7	43,9
i. Pacted	58,8	58,8	99,8
ii. (-) Redemption	31,2	31,2	55,9
d. Interbank operations			
i. Spot	212,0	212,0	265,0
ii. Forward	31,0	31,0	41,0
e. Spot sales due to NDF redemption and swaps	6,0	6,0	13,8
i. Purchases	26,0	26,0	55,0
ii. (-) Sales	20,0	20,0	41,2
f. Net operations with other financial institutions	-7,0	-7,0	5,0
g. Monetary regulation credit			
Note: Interbank exchange rate (Source: Datatec)	3,1056	3,1056	3,1129

d. = day(s)