

CENTRAL RESERVE BANK OF PERU
SUMMARY OF MONETARY AND EXCHANGE OPERATIONS
(Millions S/.)

	17 Noviembre	18 Noviembre	19 Noviembre
1. Commercial bank current account before Central Bank operations	891,8	960,5	-430,3
2. Monetary and exchange Central Bank operations before close of the day			
a. Central Bank monetary operations			
i. Auction sale of CDBCRP			
Stock	9 109,4	9 109,4	9 109,4
Next maturity CDBCRP (Dec. 09, 2008)	1 388,0		1 388,0
CDBCRP matured from November 19, 2008			
ii. Outcome of the buying auction sale securities (Repo)	200,0	200,0	500,0
Proposals received	430,0	200,0	514,1
Maturity	2 m. 1 d. 1 d.	2 m. 1 d. 1 d.	2 m. 1 s. 5 d. 5 d.
Interest rate : Minimum	6,78	6,62	6,50
Maximum	6,86	6,62	6,55
Average	6,79	6,62	6,50
Stock			6 213,2
Next maturity Repo (Nov. 19, 2008)		6 403,1	2 824,0
Repo matured from November 19, 2008			2 824,0
iii. Auction sale of CDRBCRP	--	--	--
Proposals received			
Maturity			
Interest rate : Minimum			
Maximum			
Average			
Stock		2 915,0	2 915,0
Next maturity CDRBCRP (Jan. 07, 2009)	465,0		465,0
iv. Auction sale of time deposits in domestic currency	--	--	--
Stock	283,0	283,0	283,0
v. Auction sale of CDBCRP with Restricted Negotiation	--	--	--
Stock	9 779,2	9 779,2	9 779,2
Next maturity CDBCRP-NR (Dec. 09, 2008)			2 174,1
CDBCRP matured from November 19, 2008			0,0
ii. Outcome of the Repo in foreign exchange	200,0	--	100,0
Proposals received	515,0		357,0
Maturity	1 d.		5 d.
Interest rate : Minimum	6,83		6,63
Maximum	6,83		6,63
Average	6,83		6,63
Stock	200,0		100,0
Next maturity Repo (Nov. 19, 2008)			100,0
Next maturity Repo (Nov. 19, 2008)			100,0
b. Central Bank foreign currency operations at over-the-counter	-6,2		-409,9
i. Purchase (millions of US\$)			
Average exchange rate (S/. US\$)			
ii. Selling (millions of US\$)	2,0		132,0
Average exchange rate (S/. US\$)	3,1030		3,1050
c. Operations with Tesoro Publico			
i. Purchase (millions of US\$)			
ii. Selling (millions of US\$)			
d. Operations at the Secondary Market of CD BCRP, CD BCRP-NR and BTP			
i. Repurchase of CD BCRP and CD BCRP-NR			
ii. Purchase of BTP			
3. Commercial bank current account before close of the day	2 085,6	1 860,5	969,9
4. Central Bank monetary operations			
a. SWAP operations of foreign currency. Amount (millions of S/.)			
Fee (daily effective rate)	0,0178%	0,0178%	0,0178%
b. Outcome of the direct temporary buying securities (Repo)			
Interest rate	7,25%	7,25%	7,25%
c. Monetary regulation credit			
Interest rate	7,25%	7,25%	7,25%
d. Overnight deposits in domestic currency	1 086,7	1 111,1	414,0
Interest rate	5,75%	5,75%	5,75%
5. Commercial bank current account in the BCR at close of the day	998,9	749,4	555,9
a. Cumulative average reserve balances in domestic currency (millions of S/.) (*)	5 726,0	5 548,4	5 379,2
b. Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirements) (*)	13,4	13,0	12,6
c. Cumulative average current account in domestic currency (millions of S/.)	3 947,5	3 769,8	3 600,7
d. Cumulative average current account in domestic currency (% of liabilities subject to reserve requirements) (*)	9,3	8,8	8,4
6. Interbank market and Secondary market of CDBCRP			
a. Interbank operations (domestic currency)	611,9	663,5	489,0
Interest rate : Minimum / Maximum / Average	6,45/6,60/6,51	6,50/6,85/6,52	6,50/6,62/6,51
b. Interbank operations (foreign currency)	12,1	0,8	
Interest rate : Minimum / Maximum / Average	0,70/0,90/0,84	0,20/0,20/0,20	
c. Secondary market of CDBCRP and CDBCRP-NR	67,0	278,7	73,2
6 month term (amount / average interest rate)			
12 month term (amount / average interest rate)			
24 month term (amount / average interest rate)			
7. Operations in the foreign exchange market (millions of US\$)	14 November	17 November	18 November
Flow of foreign exchange position adjusted by forwards = a + b.i - c.i + e + f	-83,7	-12,5	68,7
Flow of foreign exchange position = a + b.ii - c.ii + e + f	-120,9	-34,6	15,8
a. Spot purchases with non-banking costumers	-111,0	-30,8	46,2
i. Purchases	147,7	174,0	245,7
ii. (-) Sales	258,7	204,8	199,5
b. Forward purchases with non-banking costumers	98,2	175,1	-318,7
i. Pacted	152,2	224,3	66,9
ii. (-) Redemption	54,0	49,2	385,6
c. Forward selling with non-banking costumers	61,0	153,0	-371,6
i. Pacted	94,2	208,0	92,1
ii. (-) Redemption	33,2	55,0	463,7
d. Interbank operations			
i. Spot	187,6	107,2	233,0
ii. Forward	39,0	20,0	5,0
e. Spot sales due to NDF redemption and swaps	-18,8	-14,0	43,7
i. Purchases	27,6	29,6	423,9
ii. (-) Sales	46,4	43,6	380,2
f. Net operations with other financial institutions	-12,0	16,0	4,0
g. Monetary regulation credit			
Note: Interbank exchange rate (Source: Datatec)	3,0948	3,1020	3,1027