

**CENTRAL RESERVE BANK OF PERU**  
**SUMMARY OF MONETARY AND EXCHANGE OPERATIONS**  
(Millions S/.)

	29 September	30 September	01 October
<b>1. Commercial bank current account before Central Bank operations</b>	<b>2 920,5</b>	<b>1 724,2</b>	<b>2 705,5</b>
<b>2. Monetary and exchange Central Bank operations before close of the day</b>			
a. <u>Central Bank monetary operations</u>			
i. <u>Auction sale of CDBCRP</u>			
Stock	11 712,4	--	--
Next maturity CDBCRP (October 20, 2008)		11 712,4	11 712,4
CDBCRP matured from October 01 to 03, 2008		1 143,0	1 143,0
ii. <u>Outcome of the buying auction sale securities (Repo)</u>			1500,0 1100,0
Proposals received			3858,0 3448,0
Maturity			1 w. 1 d.
Interest rate : Minimum			6,70 6,84
Maximum			7,17 6,88
Average			6,92 6,87
Stock			2 600,0
iii. <u>Auction sale of CDRBCRP</u>			--
Stock			--
iv. <u>Auction sale of time deposits in domestic currency</u>			
Stock	283,0	283,0	283,0
Next maturity deposits (Dec.29, 2008)			
v. <u>Auction sale of CDBCRP with Restricted Negotiation</u>	<u>817,5</u>	<u>440,6</u>	
Proposals received	817,5	440,6	
Maturity	1 d.	1 d.	
Interest rate : Minimum	6,27	6,39	
Maximum	6,50	6,50	
Average	6,44	6,46	
Stock	15 221,1	14 844,2	14 096,0
Next maturity CDBCRP-NR (October 01, 2008)			1 978,2
CDBCRP-NR matured from October 01 to 03, 2008			
b. <u>Central Bank foreign currency operations at over-the-counter</u>	<u>-1248,0</u>	<u>(26,9)</u>	
i. <u>Purchase (millions of US\$)</u>			
Average exchange rate (S/. US\$)			
ii. <u>Selling (millions of US\$)</u>	418,6	9,0	
Average exchange rate (S/. US\$)	2,9813	3,0	
c. <u>Operations with Tesoro Publico</u>		(50,0)	
i. <u>Purchase (millions of US\$)</u>			
ii. <u>Selling (millions of US\$)</u>		50,0	
<b>3. Commercial bank current account before close of the day</b>	<b>855,0</b>	<b>1256,7</b>	<b>5305,5</b>
<b>4. Central Bank monetary operations</b>			
a. SWAP operations of foreign currency. Amount (millions of S/.)			
Fee (daily effective rate)	0,0118%	0,0118%	0,0118%
b. Outcome of the direct temporary buying securities (Repo)			
Interest rate	7,25%	7,25%	7,25%
c. Monetary regulation credit			
Interest rate	7,25%	7,25%	7,25%
d. Overnight deposits in domestic currency	<u>25,0</u>	<u>408,0</u>	
Interest rate	5,75%	5,75%	5,75%
<b>5. Commercial bank current account in the BCR at close of the day</b>	<b>830,0</b>	<b>768,8</b>	<b>5 305,5</b>
a. Cumulative average reserve balances in domestic currency (millions of S/.) (*)	4 717,5	4 662,8	7 084,1
b. Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve)	11,0	10,8	26,4
c. Cumulative average current account in domestic currency (millions of S/.)	2 939,0	2 884,3	5 305,5
d. Cumulative average current account in domestic currency (% of liabilities subject to reserve)	6,8	6,7	19,7
<b>6. Interbank market and Secondary market of CDBCRP</b>			
a. <u>Interbank operations (domestic currency)</u>	<u>557,6</u>	<u>759,0</u>	<u>137,2</u>
Interest rate : Minimum / Maximum / Average	6,45/6,60/6,51	6,50/6,65/6,52	6,50/6,60/6,53
b. <u>Interbank operations (foreign currency)</u>	<u>139,9</u>	<u>136,2</u>	<u>59,6</u>
Interest rate : Minimum / Maximum / Average	2,00/2,75/2,41	2,50/3,25/2,88	3,25/4,00/3,29
c. <u>Secondary market of CDBCRP and CDBCRP-NR</u>	<u>134,6</u>	<u>128,6</u>	<u>126,2</u>
6 month term (amount / average interest rate)		30,0/7,20	
12 month term (amount / average interest rate)			
24 month term (amount / average interest rate)			
<b>7. Operations in the foreign exchange market (millions of US\$)</b>	<b>26 September</b>	<b>29 September</b>	<b>30 September</b>
Flow of foreign exchange position adjusted by forwards = a + b.i - c.i + e + f	28,5	131,8	-72,1
Flow of foreign exchange position = a + b.ii - c.ii + e + f	12,9	200,8	-88,8
a. Spot purchases with non-banking costumers	<u>21,2</u>	<u>-210,2</u>	<u>-56,3</u>
i. Purchases	189,2	171,8	222,9
ii. (-) Sales	168,0	382,1	279,1
b. Forward purchases with non-banking costumers	<u>-29,1</u>	<u>-6,1</u>	<u>13,2</u>
i. Pacted	140,0	6,2	235,6
ii. (-) Redemption	169,1	12,3	222,4
c. Forward selling with non-banking costumers	<u>-44,7</u>	<u>62,9</u>	<u>-3,5</u>
i. Pacted	89,7	102,5	213,6
ii. (-) Redemption	134,4	39,6	217,2
d. Interbank operations			
i. Spot	250,4	191,7	312,3
ii. Forward	65,0	68,0	164,0
e. Spot sales due to NDF redemption and swaps	<u>-43,0</u>	<u>17,8</u>	<u>-48,8</u>
i. Purchases	113,9	26,2	155,2
ii. (-) Sales	156,9	8,4	203,9
f. Net operations with other financial institutions		<u>420,6</u>	<u>11,0</u>
g. Monetary regulation credit			
Note: Interbank exchange rate (Source: Datatec)	2,971	2,981	2,978

1/ CD BCRP-NR to be issued the next business day.  
d. = day(s)