

CENTRAL RESERVE BANK OF PERU					
SUMMARY OF MONETARY AND EXCHANGE OPERATIONS					
(Millions S/.)					
	01 September	02 September	03 September	04 September	05 September
1. Commercial bank current account before Central Bank operations	4 826,1	5 362,9	5 747,8	5 829,8	4 875,4
2. Monetary and exchange Central Bank operations before close of the day					
a. Central Bank monetary operations					
i. Auction sale of CDBCRP					
Stock					
Next maturity CDBCRP (Sep.24 2008)	11 917,4	11 917,4	11 917,4	11 917,4	11 917,4
CDBCRP matured from 03 to 05 september, 2008					205,0
ii. Outcome of the buying auction sale securities (Repo)					
Proposals received					
Maturity					
Interest rate : Minimum / Maximum / Average					
Stock					
iii. Auction sale of CDRBCRP					
Stock					
iv. Auction sale of time deposits in domestic currency					
Stock	283,0	283,0	283,0	283,0	283,0
Next maturity deposits (Dec.29, 2008)					283,0
v. Auction sale of CDBCRP with Restricted Negotiation		<u>100,0</u>	<u>200,1</u>	<u>200,0</u>	<u>300,0</u>
Proposals received		161,0	586,3	545,8	286,6
Maturity		3 m.	1 w.	1d.	3 m.
Interest rate : Minimum		6,82	5,96	5,89	6,82
Maximum		6,82	6,22	6,20	6,81
Average		6,82	6,09	5,97	6,81
Stock	18 680,3	18 680,4	18 080,5	18 180,5	18 280,5
Next maturity CDBCRP-NR (03 Sep, 2008)				400,0	
CDBCRP-NR matured from 03 to 05 september, 2008				400,0	4 062,1
b. Central Bank foreign currency operations at over-the-counter					
i. Purchase (millions of US\$)			-207,6	-751,1	
Average exchange rate (S/. US\$)					
ii. Selling (millions of US\$)			70,0	253,0	
Average exchange rate (S/. US\$)			2,9655	2,9686	
c. Operations with Tesoro Publico					
i. Purchase (millions of US\$)					
ii. Selling (millions of US\$)					
3. Commercial bank current account before close of the day	4796,1	4862,8	5240,2	4478,7	4 375,4
4. Central Bank monetary operations					
a. SWAP operations of foreign currency. Amount (millions of S/.)					
Fee (daily effective rate)	0,0153%	0,0153%	0,0152%	0,0152%	0,0141%
b. Outcome of the direct temporary buying securities (Repo)					
Interest rate	7,00%	7,00%	7,00%	7,00%	7,00%
c. Monetary regulation credit					
Interest rate	7,00%	7,00%	7,00%	7,00%	7,00%
d. Overnight deposits in domestic currency				145,5	62,0
Interest rate	5,50%	5,50%	5,50%	5,50%	5,50%
5. Commercial bank current account in the BCR at close of the day	4 796,1	4 862,8	5 240,2	4 333,2	4 313,4
a. Cumulative average reserve balances in domestic currency (millions of S/.) (*)	1 778,6	4 210,0	5 146,2	5 387,6	5 528,5
b. Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirement)	6,6	11,9	13,5	13,7	13,7
c. Cumulative average current account in domestic currency (millions of S/.)		2 431,4	3 367,7	3 609,1	3 749,9
d. Cumulative average current account in domestic currency (% of liabilities subject to reserve requirement)		6,9	8,9	9,2	9,3
6. Interbank market and Secondary market of CDBCRP					
a. Interbank operations (domestic currency)	<u>212,5</u>	<u>141,7</u>	<u>298,1</u>	<u>375,5</u>	<u>579,5</u>
Interest rate : Minimum / Maximum / Average	6,25/6,30/6,26	6,25/6,30/6,26	6,25/6,25/6,25	6,20/6,30/6,25	6,20/6,25/6,24
b. Interbank operations (foreign currency)	<u>9,1</u>	<u>41,9</u>	<u>18,2</u>	<u>39,0</u>	<u>49,5</u>
Interest rate : Minimum / Maximum / Average	3,00/3,15/3,12	3,25/4,05/3,67	4,00/4,00/4,00	4,10/4,40/4,19	4,00/4,25/4,05
c. Secondary market of CDBCRP and CDBCRP-NR	<u>93,0</u>	<u>29,0</u>	<u>89,0</u>	<u>48,0</u>	<u>69,0</u>
6 month term (amount / average interest rate)					
12 month term (amount / average interest rate)					
24 month term (amount / average interest rate)					
7. Operations in the foreign exchange market (millions of US\$)	29 August	01 September	02 September	03 September	04 September
Flow of foreign exchange position adjusted by forwards = a + b.i - c.i + e + f	-45,1	-30,1	10,0	-7,0	29,2
Flow of foreign exchange position = a + b.ii - c.ii + e + f	-48,4	-54,0	14,3	46,0	201,4
a. Spot purchases with non-banking costumers	-58,6	-42,5	-15,1	-22,8	-26,8
i. Purchases	219,3	126,6	139,8	180,1	297,4
ii. (-) Sales	277,9	169,1	154,9	202,9	324,2
b. Forward purchases with non-banking costumers	178,3	9,4	-0,9	18,8	-361,7
i. Pacted	261,8	36,4	149,0	213,1	151,2
ii. (-) Redemption	83,5	27,0	149,9	194,3	512,9
c. Forward selling with non-banking costumers	175,0	-14,5	3,4	71,8	-189,5
i. Pacted	225,1	1,7	121,9	205,2	206,3
ii. (-) Redemption	50,1	16,2	118,5	133,4	395,8
d. Interbank operations					
i. Spot	252,5	310,8	198,9	326,2	204,5
ii. Forward	58,1		21,0	34,3	52,6
e. Spot sales due to NDF redemption and swaps	-23,2	-19,3	-16,0	-56,1	-142,9
i. Purchases	37,8	6,7	117,5	126,5	362,3
ii. (-) Sales	61,0	26,0	133,5	192,6	505,2
f. Net operations with other financial institutions		-3,0	14,0	74,0	254,0
g. Monetary regulation credit					
Note: Interbank exchange rate (Source: Datatec)	2,953	2,956	2,960	2,966	2,969