

CENTRAL RESERVE BANK OF PERU						
SUMMARY OF MONETARY AND EXCHANGE OPERATIONS						
(Millions S/.)						
	18 August	19 August	20 August	21 August	22 August	
1. Commercial bank current account before Central Bank operations	3 317,6	4 268,5	4 250,8	4 261,9	3 725,0	
2. Monetary and exchange Central Bank operations before close of the day						
a. Central Bank monetary operations						
i. Auction sale of CDBCRP						
Stock	12 877,5	12 877,5	12 877,5	12 877,5	-	
Next maturity CDBCRP (Aug.25, 2008)					12 877,5	
CDBCRP matured from 20 to 22 August, 2008					960,1	
ii. Outcome of the buying auction sale securities (Repo)					960,1	
Proposals received						
Maturity						
Interest rate : Minimum / Maximum / Average						
Stock						
iii. Auction sale of CDRBCRP						
Stock						
iv. Auction sale of time deposits in domestic currency						
Stock	283,0	283,0	283,0	283,0	-	
Next maturity deposits (Dec.29, 2008)					283,0	
v. Auction sale of CDBCRP with Restricted Negotiation	50,0 850,0	60,0 248,3 900,0	60,0	100,0 300,0 700,0	100,0 -,-	200,0 350,0 300,0
Proposals received	123,0 1051,6	122,0 268,8 1179,1	198,0	142,0 514,5 790,2	143,5 -,-	447,8 1003,0 563,0
Maturity	4 m. 1 d.	4 m. 1 w. 1 d.	4 m.	4 m. 1 w. 1 d. 1 y.	4 m. 1 w. 3 d.	3 d.
Interest rate : Minimum	6,72 5,93	6,82 6,18 5,97	6,80	6,80 6,11 5,97	7,19 -,-	6,15 5,94 5,75
Maximum	6,84 6,24	6,82 6,30 6,24	6,80	6,85 6,29 6,24	7,40 -,-	6,20 5,99 6,05
Average	6,81 6,12	6,82 6,28 6,18	6,80	6,83 6,15 6,11	7,30 -,-	6,16 5,98 5,97
Stock	20 977,5	20 335,8	18 971,8	19 521,8	19 671,8	
Next maturity CDBCRP-NR (20 Aug, 2008)					2 837,0	
CDBCRP-NR matured from 20 to 22 August, 2008					3 585,3	
b. Central Bank foreign currency operations at over-the-counter						
i. Purchase (millions of US\$)						
Average exchange rate (S/. US\$)						
ii. Selling (millions of US\$)						
Average exchange rate (S/. US\$)						
c. Operations with Tesoro Publico						
i. Purchase (millions of US\$)						
ii. Selling (millions of US\$)						
3. Commercial bank current account before close of the day	2417,6	3060,2	4190,8	3161,9	2 875,0	
4. Central Bank monetary operations						
a. SWAP operations of foreign currency. Amount (millions of S/.)						
Fee (daily effective rate)	0,0154%	0,0155%	0,0155%	0,0156%	0,0143%	
b. Outcome of the direct temporary buying securities (Repo)						
Interest rate	7,00%	7,00%	7,00%	7,00%	7,00%	
c. Monetary regulation credit						
Interest rate	7,00%	7,00%	7,00%	7,00%	7,00%	
d. Overnight deposits in domestic currency	105,5	151,5	211,6	40,0	148,2	
Interest rate	5,50%	5,50%	5,50%	5,50%	5,50%	
5. Commercial bank current account in the BCR at close of the day	2 312,1	2 908,7	3 979,2	3 121,9	2 726,8	
a. Cumulative average reserve balances in domestic currency (millions of S/.) (*)	5 292,2	5 260,4	5 285,3	5 266,9	5 232,3	
b. Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirement)	12,4	12,3	12,4	12,3	12,2	
c. Cumulative average current account in domestic currency (millions of S/.)	3 513,7	3 481,8	3 506,7	3 488,4	3 453,8	
d. Cumulative average current account in domestic currency (% of liabilities subject to reserve requirement)	8,2	8,1	8,2	8,1	8,1	
6. Interbank market and Secondary market of CDBCRP						
a. Interbank operations (domestic currency)	464,5	239,4	390,8	519,4	496,7	
Interest rate : Minimum / Maximum / Average	6,20/6,29/6,25	6,25/6,50/6,33	5,75/6,75/6,35	6,20/6,25/6,25	6,00/6,25/6,24	
b. Interbank operations (foreign currency)	51,3	53,3	31,2	62,0	70,6	
Interest rate : Minimum / Maximum / Average	5,50/6,00/5,76	3,50/5,90/4,45	2,25/4,00/3,20	2,90/3,10/3,02	2,75/3,10/2,98	
c. Secondary market of CDBCRP and CDBCRP-NR	378,5	303,0	679,9	530,0	380,2	
6 month term (amount / average interest rate)						
12 month term (amount / average interest rate)						
24 month term (amount / average interest rate)						
7. Operations in the foreign exchange market (millions of US\$)	14 August	18 August	18 August	20 August	21 August	
Flow of foreign exchange position adjusted by forwards = a + b.i - c.i + e + f	-10,0	-27,1	-27,1	46,8	66,2	
Flow of foreign exchange position = a + b.ii - c.ii + e + f	110,2	-2,1	-2,1	165,0	47,4	
a. Spot purchases with non-banking costumers	118,6	-18,7	-18,7	168,9	47,4	
i. Purchases	253,6	206,8	206,8	331,4	288,2	
ii. (-) Sales	135,0	225,5	225,5	162,5	240,8	
b. Forward purchases with non-banking costumers	-95,0	44,7	44,7	49,0	-154,4	
i. Pacted	238,8	147,8	147,8	152,0	72,7	
ii. (-) Redemption	333,8	103,1	103,1	103,0	227,1	
c. Forward selling with non-banking costumers	25,2	69,7	69,7	167,2	-173,2	
i. Pacted	250,4	92,9	92,9	450,7	157,6	
ii. (-) Redemption	225,2	23,2	23,2	283,5	330,8	
d. Interbank operations						
i. Spot	417,1	313,1	313,1	223,4	280,7	
ii. Forward	78,8	69,7	69,7	13,0	49,0	
e. Spot sales due to NDF redemption and swaps	-117,0	-64,3	-64,3	170,6	101,7	
i. Purchases	213,2	10,7	10,7	270,5	325,4	
ii. (-) Sales	330,2	75,0	75,0	99,9	223,7	
f. Net operations with other financial institutions		1,0	1,0	6,0	2,0	
g. Monetary regulation credit						
Note: Interbank exchange rate (Source: Datalec)	2,929	2,925	2,925	2,907	2,898	