

CENTRAL RESERVE BANK OF PERU SUMMARY OF MONETARY AND EXCHANGE OPERATIONS (Millions S/.)																	
	14 Jul					15 Jul					16 Jul	17 Jul	18 Jul				
<b>1. Commercial bank current account before Central Bank operations</b>	<b>5 554,1</b>					<b>4 779,3</b>					<b>3 732,9</b>	<b>3 236,1</b>	<b>2 605,2</b>				
<b>2. Monetary and exchange Central Bank operations before close of the day</b>																	
a. Central Bank monetary operations																	
i. Auction sale of CDBCRP																	
Stock	12 877,5					12 877,5					12 877,5	12 877,5	12 877,5				
Next maturity CDBCRP (Aug.25, 2008)																	
CDBCRP matured from 16 to 18 Jul, 2008																	
ii. Outcome of the buying auction sale securities (Repo)																	
Proposals received																	
Maturity																	
Interest rate : Minimum / Maximum / Average																	
Stock																	
iii. Auction sale of CDRBCRP																	
Stock																	
iv. Auction sale of time deposits in domestic currency																	
Stock	283,0					283,0					283,0	283,0	283,0				
Next maturity deposits (Dec.29, 2008)																	
v. Auction sale of CDBCRP with Restricted Negotiation	12,0	--	463,6	2600,1	225,0	15,0	113,3	784,0	1450,1	450,0	20,0	1548,1	25,0	200,0	1349,9	350,0	600,0
Proposals received	82,0	--	548,6	2755,1	225,0	50,0	160,8	811,0	2073,7	450,0	20,0	1548,1	47,0	295,5	1467,3	350,0	913,2
Maturity	1 y.	9 m.	3m.	1 d.	1 d.	1 y.	9 m.	3m.	1 d.	1 d.	1 y.	1 d.	1 y.	3 m.	1 d.	1 d.	1 d.
Interest rate : Minimum	6,70	--	6,20	5,59	5,97	6,85	6,50	6,00	5,70	6,01	7,00	5,82	7,00	6,54	5,82	5,97	5,80
Maximum	6,80	--	6,55	6,01	6,01	6,85	6,55	6,10	6,01	6,01	7,00	6,01	7,00	6,55	6,01	6,01	6,01
Average	6,72	--	6,51	5,82	6,00	6,85	6,54	6,02	5,89	6,01	7,00	5,95	7,00	6,55	5,97	6,00	5,87
Stock																	
Next maturity CDBCRP-NR (16 Jul, 2008)																	
CDBCRP-NR matured from 16 to 18 Jul, 2008																	
b. Central Bank foreign currency operations at over-the-counter																	
i. Purchase (millions of US\$)																	
Average exchange rate (S/ US\$)																	
ii. Selling (millions of US\$)																	
Average exchange rate (S/ US\$)																	
c. Operations with Tesoro Publico																	
i. Purchase (millions of US\$)																	
ii. Selling (millions of US\$)																	
<b>3. Commercial bank current account before close of the day</b>	<b>2253,4</b>					<b>1966,9</b>					<b>2164,8</b>	<b>1311,2</b>	<b>1311,2</b>				
<b>4. Central Bank monetary operations</b>																	
a. SWAP operations of foreign currency. Amount (millions of S/.)																	
Fee (daily effective rate)	0,0124%					0,0124%					0,0124%	0,0124%	0,0135%				
b. Outcome of the direct temporary buying securities (Repo)																	
Interest rate	6,75%					6,75%					6,75%	6,75%	6,75%				
c. Monetary regulation credit																	
Interest rate	6,75%					6,75%					6,75%	6,75%	6,75%				
d. Overnight deposits in domestic currency																	
Interest rate	5,25%					5,25%					5,25%	5,25%	184,0				
													5,25%				
<b>5. Commercial bank current account in the BCR at close of the day</b>	<b>2 253,4</b>					<b>1 966,9</b>					<b>2 164,8</b>	<b>1 311,2</b>	<b>1 311,2</b>				
a. Cumulative average reserve balances in domestic currency (millions of S/.) (*)	7 141,4					6 915,0					6 594,0	6 387,8	6 232,9				
b. Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve req.)	16,8					16,3					15,5	15,0	14,6				
c. Cumulative average current account in domestic currency (millions of S/.)	5 362,8					5 136,4					4 815,4	4 609,3	4 454,4				
d. Cumulative average current account in domestic currency (% of liabilities subject to reserve req.)	12,6					12,1					11,3	10,8	10,4				
<b>6. Interbank market and Secondary market of CDBCRP</b>																	
a. Interbank operations (domestic currency)																	
Interest rate : Minimum / Maximum / Average	5,75/6,00/5,84					6,00/6,00/6,00					6,00/6,00/6,00	5,90/6,10/6,01	6,00/6,25/6,00				
b. Interbank operations (foreign currency)																	
Interest rate : Minimum / Maximum / Average	96,4					110,7					68,4	73,1	91,2				
c. Secondary market of CDBCRP and CDBCRP-NR																	
Interest rate : Minimum / Maximum / Average	2,95/3,05/2,99					2,95/3,05/2,99					2,75/3,00/2,80	2,50/2,75/2,70	2,75/3,00/2,78				
6 month term (amount / average interest rate)	14,5					157,1					121,6	35,9	203,2				
12 month term (amount / average interest rate)																	
24 month term (amount / average interest rate)																	
<b>7. Operations in the foreign exchange market (millions of US\$)</b>	<b>11 Jul.</b>					<b>14 Jul.</b>					<b>15 Jul.</b>	<b>16 Jul.</b>	<b>17 Jul.</b>				
Flow of foreign exchange position adjusted by forwards = a + b.i - c.i + e + f	43,6					-8,8					43,7	-39,6	-1,2				
Flow of foreign exchange position = a + b.ii - c.ii + e + f	52,2					-42,8					10,4	-15,0	-32,7				
a. Spot purchases with non-banking costumers	118,6					7,8					-11,1	3,1	4,5				
i. Purchases	223,3					245,0					252,3	154,0	173,1				
ii. (-) Sales	104,7					237,2					263,4	150,9	168,6				
b. Forward purchases with non-banking costumers	-11,1					-60,3					67,6	-24,9	-33,4				
i. Pacted	183,4					117,8					169,2	193,0	136,0				
ii. (-) Redemption	194,5					178,1					101,6	217,9	169,4				
c. Forward selling with non-banking costumers	-2,5					-94,3					34,3	-0,3	-64,9				
i. Pacted	181,4					181,7					91,8	149,5	114,1				
ii. (-) Redemption	183,9					276,0					57,5	149,8	179,0				
d. Interbank operations																	
i. Spot	340,3					322,0					397,7	346,5	492,1				
ii. Forward	28,0					25,0					45,5	23,5	19,0				
e. Spot sales due to NDF redemption and swaps	-77,0					43,3					-10,6	-87,2	-59,6				
i. Purchases	78,2					215,3					52,8	130,0	101,4				
ii. (-) Sales	155,2					172,0					63,4	217,2	161,0				
f. Net operations with other financial institutions																	
g. Monetary regulation credit	2,8					4,0					-12,0	1,0	32,0				
Note: Interbank exchange rate (Source: Datatec)	2,826					2,823					2,836	2,825	2,832				