

**CENTRAL RESERVE BANK OF PERU**  
**SUMMARY OF MONETARY AND EXCHANGE OPERATIONS**  
(Millions S/.)

	14 January	15 January	16 January	17 January	18 January
<b>1. Commercial bank current account before Central Bank operations</b>	<b>2 239,6</b>	<b>1 986,7</b>	<b>2 999,7</b>	<b>3 139,4</b>	<b>4 862,7</b>
<b>2. Monetary and exchange Central Bank operations before close of the day</b>					
a. Central Bank monetary operations					
i. Auction sale of CDBCRP					
Proposals received	-,- 78,0 575,0 596,0 1000,0	-,- 131,0 1500,1	11,6 2 000,0	1500,0	-,-
Maturity	-,- 147,0 635,0 602,0 1925,1	-,- 291,0 3111,8	359,2 2 729,5	2916,4	
Interest rate : Minimum	2 a. 18 m. 1 y. 9 m. 1 d.	2 y. 15 m. 1 d.	15 m. 1 d.	1 d.	
Maximum	-,- 6,38 6,10 5,95 4,79	-,- 6,39 4,75	6,39 4,49	4,45	
Average	-,- 6,51 6,41 6,28 4,97	-,- 6,52 4,79	6,43 4,87	4,72	
Stock	-,- 6,44 6,32 6,19 4,96	-,- 6,46 4,79	6,42 4,79	4,65	
Next maturity CDBCRP (Jan.16, 2008)	26 838,9	27 470,0	27 981,5	27 071,4	23 971,4
CDBCRP matured from 16 to 18 Jan, 2008				3 100,0	1 600,0
ii. Outcome of the buying auction sale securities (Repo)					-,-
Proposals received					
Maturity					
Interest rate : Minimum / Maximum / Average					
Stock					
iii. Auction sale of CDRBCRP					
Proposals received					
Maturity					
Interest rate : Minimum / Maximum / Average					
Stock					
Next maturity CDRBCRP (Nov 16, 2007)					
b. Central Bank foreign currency operations at over-the-counter					
i. Purchase (millions of US\$)	1 281,5	1 406,9		94,5	
Average exchange rate (S/. US\$)	437,7	478,7		32,0	
ii. Selling (millions of US\$)					
Average exchange rate (S/. US\$)	2,9	2,9		3,0	
c. Operations with Tesoro Publico					
i. Purchase (millions of US\$)					
ii. Selling (millions of US\$)	100,0	100,0			
<b>3. Commercial bank current account before close of the day</b>	<b>1272,1</b>	<b>1762,5</b>	<b>988,1</b>	<b>1733,9</b>	<b>4862,7</b>
<b>4. Central Bank monetary operations</b>					
a. SWAP operations of foreign currency. Amount (millions of S/.)					
Fee (daily effective rate)	0,0086%	0,0086%	0,0085%	0,0085%	0,0074%
b. Outcome of the direct temporary buying securities (Repo)					
Interest rate	6,00%	6,00%	6,00%	6,00%	6,00%
c. Monetary regulation credit					
Interest rate	6,00%	6,00%	6,00%	6,00%	6,00%
d. Overnight deposits in domestic currency	0,0	0,0	0,0	1 559,7	
Interest rate	4,50%	4,50%	4,50%	4,50%	4,50%
<b>5. Commercial bank current account in the BCR at close of the day</b>	<b>328,3</b>	<b>501,6</b>	<b>209,1</b>	<b>174,2</b>	<b>4 862,7</b>
a. Cumulative average reserve balances in domestic currency (millions of S/.) (*)	2 484,6	2 467,2	2 433,8	2 402,2	2 350,5
b. Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve re	7,9	7,9	7,8	7,7	8,1
c. Cumulative average current account in domestic currency (millions of S/.)	761,9	744,6	711,1	679,5	911,9
d. Cumulative average current account in domestic currency (% of liabilities subject to reserve re	2,4	2,4	2,3	2,2	3,2
<b>6. Interbank market and Secondary market of CDBCRP</b>					
a. Interbank operations (domestic currency)					
Interest rate : Minimum / Maximum / Average	4,93/5,05/5,01	4,90/5,10/5,08	5,00/5,05/5,04	4,85/5,05/4,93	0,10/5,00/3,33
b. Interbank operations (foreign currency)					
Interest rate : Minimum / Maximum / Average	44,0	24,5	29,5	55,5	67,5
c. Secondary market of CDBCRP	5,65/6,25/5,72	5,65/6,05/5,78	5,75/6,05/5,88	5,65/6,55/5,95	5,50/6,55/6,16
6 month term (amount / average interest rate)	705,4	1 761,3	816,1	374,4	210,5
12 month term (amount / average interest rate)	87,9/5,78	6,0/5,75	152,0/5,81	105,0/5,79	68,6/5,77
24 month term (amount / average interest rate)					80,0/5,90
<b>7. Operations in the foreign exchange market (millions of US\$)</b>	<b>11 January</b>	<b>14 January</b>	<b>15 January</b>	<b>16 January</b>	
Flow of foreign exchange position adjusted by forwards = a + b.i - c.i + e + f	-9,7	54,5	-53,4	192,2	194,5
Flow of foreign exchange position = a + b.ii - c.ii + e + f	70,7	-27,9	-29,7	206,4	213,9
a. Spot purchases with non-banking costumers	<b>388,3</b>	<b>364,4</b>	<b>412,8</b>	<b>190,4</b>	<b>272,8</b>
i. Purchases	512,2	478,7	547,7	309,8	399,1
ii. (-) Sales	123,9	114,3	134,9	119,4	126,3
b. Forward purchases with non-banking costumers	<b>80,9</b>	<b>-131,1</b>	<b>141,0</b>	<b>94,6</b>	<b>17,2</b>
i. Pacted	192,7	161,2	224,3	174,8	122,2
ii. (-) Redemption	111,8	292,3	83,3	80,2	105,0
c. Forward selling with non-banking costumers	<b>161,3</b>	<b>164,7</b>	<b>108,8</b>	<b>108,8</b>	<b>36,5</b>
i. Pacted	186,4	177,8	207,5	169,5	142,8
ii. (-) Redemption	25,1	391,3	42,8	60,7	106,3
d. Interbank operations					
i. Spot	202,1	146,0	267,3	174,1	163,0
ii. Forward	20,0	7,0	25,0	3,0	45,0
e. Spot sales due to NDF redemption and swaps	<b>-49,5</b>	<b>126,6</b>	<b>-3,3</b>	<b>-1,0</b>	<b>-8,7</b>
i. Purchases	17,0	291,8	42,7	58,0	95,3
ii. (-) Sales	66,5	165,2	46,0	59,0	104,0
f. Net operations with other financial institutions	<b>-354,8</b>	<b>-419,9</b>	<b>-479,7</b>	<b>-2,5</b>	<b>-49,0</b>
g. Monetary regulation credit					
Interest rate					
Note: Interbank exchange rate (Source: Datatec)	2,939	2,927	2,938	2,948	2,955