

**CENTRAL RESERVE BANK OF PERU**  
**SUMMARY OF MONETARY AND EXCHANGE OPERATIONS**  
(Millions S/.)

	7 January	8 January	9 January	10 January	11 January
<b>1. Commercial bank current account before Central Bank operations</b>	<b>2 441,3</b>	<b>2 378,3</b>	<b>2 524,4</b>	<b>4 076,1</b>	<b>4 154,5</b>
<b>2. Monetary and exchange Central Bank operations before close of the day</b>					
a. Central Bank monetary operations					
i. Auction sale of CDBCRP	150,0 250,0 1209,8	300,0 300,0 900,0	132,0 500,1 1450,0	196,0 600,0 2850,1 100,0	311,0 749,0 200,0 1800,0 1600,0
Proposals received	436,0 692,0 1209,8	420,0 507,0 1418,5	242,0 654,0 2445,3	400,0 1131,0 3981,4 220,0	452,0 754,0 451,0 3434,1 1662,0
Maturity	1 y. 3 m. 1 d.	1 y. 6 m. 1 d.	18 m. 1 y. 1 d.	18 m. 1 y. 1 d. 1 d.	18 m 1 y. 6 m. 3 d. 1 w.
Interest rate : Minimum	5,95 5,63 4,87	5,95 5,74 4,83	6,10 6,04 4,79	6,13 6,00 4,72 4,64	6,25 6,11 5,90 4,78 5,20
Maximum	6,04 5,68 5,02	6,06 5,90 5,02	6,29 6,09 4,94	6,39 6,14 4,90 4,64	6,46 6,35 5,95 5,16 5,30
Average	6,02 5,66 4,94	6,01 5,84 4,97	6,17 6,06 4,88	6,30 6,09 4,82 4,64	6,37 6,17 5,92 5,10 5,27
Stock	22 081,7	22 371,9	23 554,0	24 680,0	26 389,9
Next maturity CDBCRP (Jan.08, 2008)					1 800,0
CDBCRP matured from 08 to 11 Jan. 2008					3 810,1
ii. Outcome of the buying auction sale securities (Repo)					
Proposals received					
Maturity					
Interest rate : Minimum / Maximum / Average					
Stock					
iii. Auction sale of CDRBCRP					
Proposals received					
Maturity					
Interest rate : Minimum / Maximum / Average					
Stock					
Next maturity CDRBCRP (Nov 16, 2007)					
b. Central Bank foreign currency operations at over-the-counter	44,5	683,8	905,5	1 074,1	1 019,7
i. Purchase (millions of US\$)	15,0	231,0	306,0	363,0	347,0
Average exchange rate (S/ US\$)	3,0	3,0	3,0	3,0	2,9
ii. Selling (millions of US\$)					
Average exchange rate (S/ US\$)					
c. Operations with Tesoro Publico					
i. Purchase (millions of US\$)					
ii. Selling (millions of US\$)					
<b>3. Commercial bank current account before close of the day</b>	<b>876,0</b>	<b>1562,1</b>	<b>1347,8</b>	<b>1404,1</b>	<b>514,2</b>
<b>4. Central Bank monetary operations</b>					
a. SWAP operations of foreign currency. Amount (millions of S/.)					
Fee (daily effective rate)	0,0051%	0,0051%	0,0051%	0,0051%	0,0074%
b. Outcome of the direct temporary buying securities (Repo)					
Interest rate	5,75%	5,75%	5,75%	5,75%	6,00%
c. Monetary regulation credit					
Interest rate	5,75%	5,75%	5,75%	5,75%	6,00%
d. Overnight deposits in domestic currency					
Interest rate	0,0	0,0	0,0	0,0	282,5
	4,25%	4,25%	4,25%	4,25%	4,50%
<b>5. Commercial bank current account in the BCR at close of the day</b>	<b>876,0</b>	<b>1 562,1</b>	<b>1 339,8</b>	<b>1 077,2</b>	<b>251,7</b>
a. Cumulative average reserve balances in domestic currency (millions of S/.) (*)	2 239,2	2 334,4	2 383,7	2 681,0	2 616,8
b. Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirement)	7,8	8,1	8,3	8,6	8,4
c. Cumulative average current account in domestic currency (millions of S/.)	800,7	895,8	945,2	958,4	894,1
d. Cumulative average current account in domestic currency (% of liabilities subject to reserve requirement)	2,8	3,1	3,3	3,1	2,9
<b>6. Interbank market and Secondary market of CDBCRP</b>					
a. Interbank operations (domestic currency)	340,5	411,0	298,0	102,5	35,4
Interest rate : Minimum / Maximum / Average	4,95/5,00/5,00	5,00/5,00/5,00	5,00/5,00/5,00	4,80/5,00/4,91	5,00/5,25/5,10
b. Interbank operations (foreign currency)	30,8	25,0	12,0	42,0	78,5
Interest rate : Minimum / Maximum / Average	5,63/5,75/5,65	5,65/5,65/5,65	5,65/5,65/5,65	5,65/5,65/5,65	5,50/5,65/5,64
c. Secondary market of CDBCRP	147,5	389,6	765,5	684,5	813,7
6 month term (amount / average interest rate)	10,0/5,90	83,5/5,81	237,1/5,79	71,9/5,80	5,8/5,87
12 month term (amount / average interest rate)					
24 month term (amount / average interest rate)					
<b>7. Operations in the foreign exchange market (millions of US\$)</b>	<b>4 January</b>	<b>7 January</b>	<b>8 January</b>	<b>9 January</b>	<b>10 January</b>
Flow of foreign exchange position adjusted by forwards = a + b.i - c.i + e + f	44,7	44,7	-86,3	-13,9	-37,8
Flow of foreign exchange position = a + b.ii - c.ii + e + f	101,1	101,1	-176,3	-89,7	36,2
a. Spot purchases with non-banking costumers	158,5	158,5	86,1	194,7	407,7
i. Purchases	256,5	256,5	167,9	406,1	568,2
ii. (-) Sales	98,0	98,0	81,8	211,4	160,5
b. Forward purchases with non-banking costumers	42,4	42,4	146,5	230,7	153,6
i. Pacted	54,6	54,6	238,2	300,4	340,6
ii. (-) Redemption	12,2	12,2	91,7	69,7	187,0
c. Forward selling with non-banking costumers	98,7	98,7	56,5	154,9	227,8
i. Pacted	130,7	130,7	107,6	282,1	373,3
ii. (-) Redemption	32,0	32,0	51,1	127,2	145,7
d. Interbank operations					
i. Spot	196,3	196,3	168,4	85,2	166,6
ii. Forward	58,0	58,0	30,0	30,0	40,5
e. Spot sales due to NDF redemption and swaps	1,0	1,0	-66,0	69,0	-43,5
i. Purchases	13,0	13,0	25,0	125,0	104,0
ii. (-) Sales	12,0	12,0	91,0	56,0	147,5
f. Net operations with other financial institutions					
g. Monetary regulation credit	-38,6	-38,6	-237,0	-296,0	-369,3
Interest rate					
Note: Interbank exchange rate (Source: Datatec)	2,969	2,969	2,960	2,959	2,959