

CENTRAL RESERVE BANK OF PERU
SUMMARY OF MONETARY AND EXCHANGE OPERATIONS
(Millions S/.)

	31 December	2 January	3 January	4 January
1. Commercial bank current account before Central Bank operations	1,377.3	2,033.8	1,906.8	1,650.0
2. Monetary and exchange Central Bank operations before close of the day				
a. Central Bank monetary operations				
i. Auction sale of CDBCRP	<u>1,158.3</u>	<u>234.0</u> <u>699.9</u>	<u>8.0</u> <u>400.0</u> <u>400.0</u>	<u>100.0</u> <u>200.0</u> <u>100.0</u> <u>1250.0</u>
Proposals received	1,158.3	234.0 902.8	526.0 712.8 476.0	262.0 382.0 336.0 1399.8
Maturity	2 d.	6 m. 1 d.	3 m. 1 d. 1 d.	1 y. 6 m. 3 m. 3 d.
Interest rate : Minimum	4,8	5,82 4,87	5,69 4,87 4,94	5,96 5,86 5,68 4,80
Maximum	5,0	5,94 5,02	5,70 4,90 5,02	6,06 5,89 5,70 5,01
Average	5,0	5,88 5,00	5,70 4,90 5,01	6,04 5,89 5,70 4,97
Stock	21.458,2	20.763,8	20.871,9	21.721,9
Next maturity CDBCRP (Jan. 3 2008)				1.250,0
CDBCRP matured from 3 to 4 January, 2008				2.420,1
ii. Outcome of the buying auction sale securities (Repo)				
Proposals received				
Maturity				
Interest rate : Minimum / Maximum / Average				
Stock				
iii. Auction sale of CDRBCRP				
Proposals received				
Maturity				
Interest rate : Minimum / Maximum / Average				
Stock				
Next maturity CDRBCRP				
b. Central Bank foreign currency operations at over-the-counter			341,3	112,8
i. Purchase (millions of US\$)			115,0	38,0
Average exchange rate (S/. US\$)			3,0	3,0
ii. Selling (millions of US\$)				
Average exchange rate (S/. US\$)				
c. Operations with Tesoro Publico				
i. Purchase (millions of US\$)				
ii. Selling (millions of US\$)				
3. Commercial bank current account before close of the day	219,0	1099,9	1440,1	n.d
4. Central Bank monetary operations				
a. SWAP operations of foreign currency. Amount (millions of S/.)				
Fee (daily effective rate)	0,0059%	0,0051%	0,0051%	0,0062%
b. Outcome of the direct temporary buying securities (Repo)				
Interest rate	5,75%	5,75%	5,75%	5,75%
c. Monetary regulation credit				
Interest rate	5,75%	5,75%	5,75%	5,75%
d. Overnight deposits in domestic currency	<u>20,0</u>	<u>20,0</u>	<u>n.d</u>	<u>n.d</u>
Interest rate	4,25%	4,25%	4,25%	4,25%
5. Commercial bank current account in the BCR at close of the day	199,0	1.079,9	1.440,1	
a. Cumulative average reserve balances in domestic currency (millions of S/.) (*)	2,015,6	2,123,8	2,390,7	2,450,8
b. Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirement)	6,4	6,3	7,3	8,0
c. Cumulative average current account in domestic currency (millions of S/.)	531,2	639,5	906,3	679,8
d. Cumulative average current account in domestic currency (% of liabilities subject to reserve requirement)	1,7	1,9	2,8	2,2
6. Interbank market and Secondary market of CDBCRP				
a. Interbank operations (domestic currency)	<u>337,5</u>	<u>287,5</u>	<u>245,5</u>	<u>441,4</u>
Interest rate : Minimum / Maximum / Average	4,95/5,00/4,99	5,00/5,00/5,00	4,90/5,00/4,99	4,95/5,00/4,99
b. Interbank operations (foreign currency)	<u>23,5</u>	<u>20,9</u>	<u>20,8</u>	<u>37,8</u>
Interest rate : Minimum / Maximum / Average	5,25/5,50/5,45	5,00/5,50/5,50	5,50/5,75/5,62	5,50/5,75/5,63
c. Secondary market of CDBCRP	<u>74,5</u>	<u>29,0</u>	<u>217,1</u>	<u>n.d</u>
6 month term (amount / average interest rate)			158,0/5,85	
12 month term (amount / average interest rate)				
24 month term (amount / average interest rate)				
7. Operations in the foreign exchange market (millions of US\$)	27 December	28 December	31 December	2 January
Flow of foreign exchange position adjusted by forwards = a + b.i - c.i + e + f	-26,5	-39,9	32,7	-47,1
Flow of foreign exchange position = a + b.ii - c.ii + e + f	26,9	-94,1	-69,3	-85,6
a. Spot purchases with non-banking costumers	<u>69,8</u>	<u>10,2</u>	<u>69,3</u>	<u>-50,1</u>
i. Purchases	246,0	254,9	131,7	109,7
ii. (-) Sales	176,2	244,7	62,5	159,9
b. Forward purchases with non-banking costumers	<u>-4,5</u>	<u>-28,5</u>	<u>-99,8</u>	<u>106,3</u>
i. Pacted	94,5	70,1	9,0	163,0
ii. (-) Redemption	99,0	98,6	108,9	56,7
c. Forward selling with non-banking costumers	<u>48,8</u>	<u>-82,7</u>	<u>-201,9</u>	<u>67,8</u>
i. Pacted	124,9	89,3	8,4	128,2
ii. (-) Redemption	76,1	172,0	210,2	60,4
d. Interbank operations				
i. Spot	216,3	198,2	90,5	202,5
ii. Forward	36,0	19,0	4,0	32,0
e. Spot sales due to NDF redemption and swaps	<u>-59,8</u>	<u>-11,8</u>	<u>-36,3</u>	<u>-27,8</u>
i. Purchases	37,5	85,0	68,9	28,5
ii. (-) Sales	97,3	96,8	105,1	56,3
f. Net operations with other financial institutions	<u>-6,0</u>	<u>-19,0</u>	<u>-1,0</u>	<u>-4,0</u>
g. Monetary regulation credit				
Interest rate				
Note: Interbank exchange rate (Source: Datatec)				
	2,989	2,992	2,981	2,969