

CENTRAL RESERVE BANK OF PERU
SUMMARY OF MONETARY AND EXCHANGE OPERATIONS
(Millions S/.)

	19 november	20 november	21 november	22 november	23 november
1. Commercial bank current account before Central Bank operations	2 411,5	1 845,7	1 550,6	967,9	1 595,1
2. Monetary and exchange Central Bank operations before close of the day					
a. Central Bank monetary operations					
i. Auction sale of CDBCRP	100,1 170,0 1740,0	50,0 74,0 150,0 1300,0	50,0 155,0 890,7	50,0 109,0 454,1	50,0 30,0 -- -- 30,0 990,0
Proposals received	104,0 345,0 1869,6	87,0 84,0 339,0 1379,5	50,0 235,0 890,7	81,0 194,0 454,1	100,0 40,0 -- -- 105,0 1 073,9
Maturity	9 m. 3 m. 1 d.	9 m. 6 m. 1 m. 1 d.	1 y. 3 m. 1 d.	1 y. 3 m. 1 d.	1 y. 9 m. 6 m. 3 m. 1 m. 3 d.
Interest rate : Minimum	5,83 5,48 4,94	5,85 5,69 5,15 4,94	5,89 5,55 4,94	6,00 5,57 4,94	6,00 5,90 -- -- 5,16 4,91
Maximum	5,90 5,55 5,02	5,90 5,83 5,17 5,02	6,03 5,58 5,02	6,04 5,59 5,02	6,03 5,95 -- -- 5,19 4,99
Average	5,86 5,51 5,00	5,86 5,78 5,16 4,99	5,97 5,56 4,99	6,02 5,58 4,97	6,01 5,93 -- -- 5,18 4,97
Stock	20 885,8	20 719,8	20 515,5	20 237,9	19 907,8
Next maturity CDBCRP (Nov. 21, 2007)					990,0
CDBCRP matured from 21 to 23 november, 2007					990,0
ii. Outcome of the buying auction sale securities (Repo)					
Proposals received					
Maturity					
Interest rate : Minimum / Maximum / Average					
Stock					
iii. Auction sale of CDRBCRP					
Proposals received					
Maturity					
Interest rate : Minimum / Maximum / Average					
Stock					
Next maturity CDRBCRP					
b. Central Bank foreign currency operations at over-the-counter	3,0	15,0			
i. Purchase (millions of US\$)	1,0	5,0			
Average exchange rate (S/ US\$)	3,0010	2,9984			
ii. Selling (millions of US\$)					
Average exchange rate (S/ US\$)					
c. Operations with Tesoro Publico					
i. Purchase (millions of US\$)					
ii. Selling (millions of US\$)		50,0		50,0	
3. Commercial bank current account before close of the day	404,4	286,7	454,9	354,8	495,1
4. Central Bank monetary operations					
a. SWAP operations of foreign currency. Amount (millions of S/.)					
Fee (daily effective rate)	0,0051%	0,0051%	0,0050%	0,0050%	0,0061%
b. Outcome of the direct temporary buying securities (Repo)					
Interest rate	5,75%	5,75%	5,75%	5,75%	5,75%
c. Monetary regulation credit					
Interest rate	5,75%	5,75%	5,75%	5,75%	5,75%
d. Overnight deposits in domestic currency			35,0		193,5
Interest rate	4,25%	4,25%	4,25%	4,25%	4,25%
5. Commercial bank current account in the BCR at close of the day	404,4	286,7	419,9	354,8	301,6
a. Cumulative average reserve balances in domestic currency (millions of S/.) (*)	2 071,1	2 056,2	2 049,1	2 039,6	2 028,7
b. Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirements)	6,8	6,8	6,8	6,7	6,7
c. Cumulative average current account in domestic currency (millions of S/.)	584,2	569,3	562,2	552,8	541,9
d. Cumulative average current account in domestic currency (% of liabilities subject to reserve requirements)	1,9	1,9	1,9	1,8	1,8
6. Interbank market and Secondary market of CDBCRP					
a. Interbank operations (domestic currency)	353,0	148,8	35,0	175,0	298,0
Interest rate : Minimum / Maximum / Average	5,00/5,00/5,00	5,00/5,00/5,00	5,00/5,00/5,00	5,00/5,00/5,00	4,95/5,00/4,99
b. Interbank operations (foreign currency)	3,0	8,0	28,7	30,0	19,2
Interest rate : Minimum / Maximum / Average	5,50/5,50/5,50	5,50/5,50/5,50	5,00/5,50/5,19	5,00/5,00/5,00	5,00/5,00/5,00
c. Secondary market of CDBCRP	47,2	51,2	170,0	118,2	164,6
6 month term (amount / average interest rate)		5,0/5,80	10,0/5,70		18,9/5,95
12 month term (amount / average interest rate)					
24 month term (amount / average interest rate)					
7. Operations in the foreign exchange market (millions of US\$)	16 november	19 november	20 november	21 november	22 november
Flow of foreign exchange position adjusted by forwards = a + b.i - c.i + e + f	-116,7	124,8	2,5	25,6	11,3
Flow of foreign exchange position = a + b.ii - c.ii + e + f	-42,3	135,3	19,1	34,1	6,1
a. Spot purchases with non-banking costumers	89,4	140,0	39,0	7,6	22,1
i. Purchases	240,4	259,8	153,9	162,3	93,5
ii. (-) Sales	151,1	119,7	114,9	154,7	71,3
b. Forward purchases with non-banking costumers	2,7	101,9	-96,2	-5,1	2,2
i. Pacted	47,6	124,2	66,4	71,7	7,3
ii. (-) Redemption	44,9	22,3	162,6	76,8	5,1
c. Forward selling with non-banking costumers	77,1	112,3	-79,7	3,4	-3,0
i. Pacted	124,8	126,1	48,1	68,4	16,7
ii. (-) Redemption	47,8	13,7	127,8	65,0	19,7
d. Interbank operations					
i. Spot	115,8	123,2	163,6	158,2	28,1
ii. Forward	36,0	5,0	15,0	37,8	
e. Spot sales due to NDF redemption and swaps	36,5	-10,1	-46,3	7,9	-4,1
i. Purchases	40,6	0,8	115,2	37,0	
ii. (-) Sales	4,1	10,8	161,5	29,1	4,1
f. Net operations with other financial institutions	-165,2	-3,2	-8,4	6,8	2,6
g. Monetary regulation credit					
Interest rate					
Note: Interbank exchange rate (Source: Datatec)	2,997	2,999	2,998	3,005	3,002