

| CENTRAL RESERVE BANK OF PERU SUMMARY OF MONETARY AND EXCHANGE OPERATIONS (Millions S/.) | | | | | |
|--|--------------------|------------------------------------|---------------------|---------------------|---------------------|
| | 10 September | 11 September | 12 September | 13 September | 14 September |
| 1. Commercial bank current account before Central Bank operations | 305,8 | 438,9 | 486,6 | 442,3 | 301,6 |
| 2. Monetary and exchange Central Bank operations before close of the day | | | | | |
| a. Central Bank monetary operations | | | | | |
| i. Auction sale of CDBCRP | | | | | |
| Proposals received | | | | | |
| Maturity | | | | | |
| Interest rate : Minimum / Maximum / Average | | | | | |
| Stock | 13 493,2 | 13 493,2 | 13 493,2 | 13 493,2 | 13 493,2 |
| Next maturity CDBCRP (Sep 17, 2007) | | | | | 319,9 |
| CDBCRP matured from 12 to 14 of september, 2007 | | | | | |
| ii. Outcome of the buying auction sale securities (Repo) | <u>500,0</u> | <u>200,0</u> <u>400,0</u> | <u>400,0</u> | <u>150,0</u> | |
| Proposals received | 1 058,0 | 300,0 550,0 | 490,0 | 150,0 | |
| Maturity | 1 day | 1 week 1 day | 1 day | 1 day | |
| Interest rate : Minimum / Maximum / Average | 5,06/5,06/5,06 | 5,05/5,08/5,07 5,00/5,03/5,02 | 5,05/5,05/5,05 | 5,00/5,00/5,00 | |
| Stock | 500,0 | 600,0 | 400,0 | 150,0 | |
| iii. Auction sale of CDRBCRP | | | | | |
| Proposals received | | | | | |
| Maturity | | | | | |
| Interest rate : Minimum / Maximum / Average | | | | | |
| Stock | 500,0 | 500,0 | 500,0 | 500,0 | 500,0 |
| Next maturity CDRBCRP (Nov 16, 2007) | 500,0 | 500,0 | 500,0 | 500,0 | 500,0 |
| b. Central Bank foreign currency operations at over-the-counter | | | | | |
| i. Purchase (millions of US\$) | | | | | 31,4 |
| Average exchange rate (S/. US\$) | | | | | 10,0 |
| ii. Selling (millions of US\$) | | | | | 3,1395 |
| Average exchange rate (S/. US\$) | | | | | |
| c. Operations with Tesoro Publico | | | | | |
| i. Purchase (millions of US\$) | | | | | |
| ii. Selling (millions of US\$) | | | | | |
| 3. Commercial bank current account before close of the day | 805,8 | 1038,9 | 886,6 | 592,3 | 333,0 |
| 4. Central Bank monetary operations | | | | | |
| a. SWAP operations of foreign currency. Amount (millions of S/.) | | | | | |
| Fee (daily effective rate) | 0,0048% | 0,0048% | 0,0048% | 0,0048% | 0,0059% |
| b. Outcome of the direct temporary buying securities (Repo) | | | | | |
| Interest rate | 5,75% | 5,75% | 5,75% | 5,75% | 5,75% |
| c. Monetary regulation credit | | | | | |
| Interest rate | 5,75% | 5,75% | 5,75% | 5,75% | 5,75% |
| d. Overnight deposits in domestic currency | <u>0,0</u> | <u>0,0</u> | <u>0,0</u> | <u>0,0</u> | <u>168,0</u> |
| Interest rate | 4,25% | 4,25% | 4,25% | 4,25% | 4,25% |
| 5. Commercial bank current account in the BCR at close of the day | 805,8 | 1 038,9 | 886,6 | 592,3 | 165,0 |
| a. Cumulative average reserve balances in domestic currency (millions of S/.) (*) | 2 129,4 | 2 156,1 | 2 165,7 | 2 151,2 | 2 108,2 |
| b. Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirements) | 7,5 | 7,6 | 7,6 | 7,6 | 7,4 |
| c. Cumulative average current account in domestic currency (millions of S/.) | 744,6 | 771,3 | 781,0 | 766,4 | 723,5 |
| d. Cumulative average current account in domestic currency (% of liabilities subject to reserve requirements) | 2,6 | 2,7 | 2,7 | 2,7 | 2,5 |
| 6. Interbank market and Secondary market of CDBCRP | | | | | |
| a. Interbank operations (domestic currency) | <u>544,0</u> | <u>356,0</u> | <u>520,0</u> | <u>421,5</u> | <u>624,5</u> |
| Interest rate : Minimum / Maximum / Average | 5,00/5,06/5,02 | 5,00/5,00/5,00 | 5,00/5,05/5,00 | 4,95/5,00/5,00 | 4,85/5,05/5,00 |
| b. Interbank operations (foreign currency) | | <u>5,0</u> | <u>4,0</u> | <u>32,0</u> | <u>38,0</u> |
| Interest rate : Minimum / Maximum / Average | | 5,50/5,50/5,50 | 5,50/5,50/5,50 | 5,40/5,60/5,56 | 5,50/5,60/5,51 |
| c. Secondary market of CDBCRP | <u>23,0</u> | <u>77,7</u> | <u>39,0</u> | <u>81,0</u> | <u>26,8</u> |
| 6 month term (amount / average interest rate) | | 1,7/5,32 | | 1,7/5,32 | 4,0/5,35 |
| 12 month term (amount / average interest rate) | | | | 19,0/5,64 | |
| 24 month term (amount / average interest rate) | | | | | |
| 7. Operations in the foreign exchange market (millions of US\$) | 7 September | 10 September | 11 September | 12 September | 13 September |
| Flow of foreign exchange position adjusted by forwards = a + b.i - c.i + e + f | -9,3 | 5,5 | 19,3 | -41,1 | 58,2 |
| Flow of foreign exchange position = a + b.ii - c.ii + e + f | 53,0 | -5,9 | 16,0 | -30,7 | -51,6 |
| a. Spot purchases with non-banking costumers | <u>40,1</u> | <u>14,1</u> | <u>21,7</u> | <u>-20,1</u> | <u>-27,5</u> |
| i. Purchases | 149,9 | 99,9 | 109,9 | 102,0 | 178,2 |
| ii. (-) Sales | 109,8 | 85,7 | 88,2 | 122,1 | 205,7 |
| b. Forward purchases with non-banking costumers | <u>1,7</u> | <u>39,3</u> | <u>47,3</u> | <u>6,2</u> | <u>133,7</u> |
| i. Pacted | 72,1 | 53,4 | 149,3 | 139,6 | 257,0 |
| ii. (-) Redemption | 70,4 | 14,0 | 102,0 | 133,4 | 123,3 |
| c. Forward selling with non-banking costumers | <u>64,1</u> | <u>27,9</u> | <u>44,0</u> | <u>16,6</u> | <u>23,9</u> |
| i. Pacted | 105,5 | 80,1 | 94,1 | 68,9 | 200,1 |
| ii. (-) Redemption | 41,4 | 52,2 | 50,1 | 52,4 | 176,2 |
| d. Interbank operations | | | | | |
| i. Spot | 161,2 | 115,0 | 139,0 | 117,5 | 220,3 |
| ii. Forward | 39,0 | 5,0 | 64,0 | 18,0 | 20,0 |
| e. Spot sales due to NDF redemption and swaps | <u>-24,0</u> | <u>15,1</u> | <u>-57,6</u> | <u>-81,7</u> | <u>45,5</u> |
| i. Purchases | 25,0 | 25,3 | 42,4 | 44,4 | 163,5 |
| ii. (-) Sales | 49,0 | 10,3 | 100,0 | 126,1 | 118,0 |
| f. Net operations with other financial institutions | <u>8,0</u> | <u>3,0</u> | | <u>-10,0</u> | <u>-16,7</u> |
| g. Monetary regulation credit | | | | | |
| Interest rate | | | | | |
| Note: Interbank exchange rate (Source: Datatec) | 3,162 | 3,162 | 3,158 | 3,153 | 3,144 |