

CENTRAL RESERVE BANK OF PERU
SUMMARY OF MONETARY AND EXCHANGE OPERATIONS
(Millions S/.)

	02 July	03 July	04 July	05 July	06 July
1. Commercial bank current account before Central Bank operations	1,455,9	1,463,6	1,246,6	1,375,6	1,434,6
2. Monetary and exchange Central Bank operations before close of the day					
a. Central Bank monetary operations					
i. Auction sale of CDBCRP	50,0 13,0 500,0	50,0 50,0 495,0	50,0 400,0	50,0 500,0	730,0
Proposals received	69,0 86,0 600,0	67,0 69,0 495,0	82,0 427,0	72,0 601,0	959,0
Maturity	6 months 3 months 1 day	1 year 3 months 1 day	1 year 1 day	1 year 1 day	3 days
Interest rate : Minimum / Maximum / Average	5,00/5,04/5,03 4,82/4,86/4,85 4,45/4,45/4,45	5,19/5,25/5,24 5,05/5,10/5,09 4,45/4,45/4,45	5,23/5,25/5,25 4,45/4,53/4,52	5,24/5,25/5,25 4,45/4,53/4,52	4,65/4,75/4,74
Stock	15.135,2	15.230,2	15.185,2	15.335,2	15.565,2
Next maturity CDBCRP (Jul 04, 2007)					730,0
CDBCRP matured from 04 to July 06, 2007					1.230,0
ii. Outcome of the buying auction sale securities (Repo)					
Proposals received					
Maturity					
Interest rate : Minimum / Maximum / Average					
Stock					
iii. Auction sale of CDRBCRP					
Proposals received					
Maturity					
Interest rate : Minimum / Maximum / Average					
Stock					
Next maturity CDRBCRP					
b. Central Bank foreign currency operations at over-the-counter	3,2		110,8		129,8
i. Purchase (millions of US\$)	1,0		35,0		41,0
Average exchange rate (S/. US\$)	3,1680		3,1658		3,1647
ii. Selling (millions of US\$)					
Average exchange rate (S/. US\$)					
c. Operations with Tesoro Publico					
i. Purchase (millions of US\$)					
ii. Selling (millions of US\$)					
3. Commercial bank current account before close of the day	896,1	868,6	907,4	825,6	834,4
4. Central Bank monetary operations					
a. SWAP operations of foreign currency. Amount (millions of S/.)					
Fee (daily effective rate)	0,0048%	0,0048%	0,0048%	0,0048%	0,0058%
b. Outcome of the direct temporary buying securities (Repo)					
Interest rate	5,25%	5,25%	5,25%	5,25%	5,50%
c. Monetary regulation credit					
Interest rate	5,25%	5,25%	5,25%	5,25%	5,50%
d. Overnight deposits in domestic currency					
Interest rate	3,75%	3,75%	3,75%	3,75%	4,00%
5. Commercial bank current account in the BCR at close of the day	896,1	866,1	907,4	825,6	834,4
a. Cumulative average reserve balances in domestic currency (millions of S/.) (*)	1.885,4	2.007,2	2.078,4	2.104,8	2.123,9
b. Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirements) (*)	7,2	7,6	7,9	8,0	8,1
c. Cumulative average current account in domestic currency (millions of S/.)	500,6	622,4	693,7	720,1	739,1
d. Cumulative average current account in domestic currency (% of liabilities subject to reserve requirements) (*)	1,9	2,4	2,6	2,7	2,8
6. Interbank market and Secondary market of CDBCRP					
a. Interbank operations (domestic currency)	191,5	294,3	243,3	219,8	65,0
Interest rate : Minimum / Maximum / Average	4,50/4,55/4,51	4,50/4,55/4,51	4,50/4,55/4,50	4,50/4,55/4,51	4,75/4,75/4,75
b. Interbank operations (foreign currency)			15,0	12,5	31,0
Interest rate : Minimum / Maximum / Average			5,80/5,80/5,80	5,25/6,00/5,70	5,25/6,00/5,83
c. Secondary market of CDBCRP	6,2	9,0	25,0	54,0	12,0
6 month term (amount / average interest rate)				5,0/5,0	
12 month term (amount / average interest rate)					
24 month term (amount / average interest rate)					
7. Operations in the foreign exchange market (millions of US\$)	28 June	02 July	03 July	04 July	05 July
Flow of foreign exchange position adjusted by forwards = a + b.i - c.i + e + f	15,6	-104,1	43,1	-54,4	5,8
Flow of foreign exchange position = a + b.ii - c.ii + e + f	49,5	-41,9	22,1	-52,1	17,3
a. Spot purchases with non-banking costumers	<u>48,9</u>	<u>-16,8</u>	<u>25,4</u>	<u>-9,7</u>	<u>18,2</u>
i. Purchases	188,1	141,7	107,8	84,5	129,0
ii. (-) Sales	139,2	158,4	82,4	94,2	110,8
b. Forward purchases with non-banking costumers	<u>-54,4</u>	<u>-73,5</u>	<u>-4,2</u>	<u>-1,8</u>	<u>-68,6</u>
i. Pacted	1,0	82,8	74,3	0,5	45,0
ii. (-) Redemption	55,4	156,3	78,5	2,3	113,7
c. Forward selling with non-banking costumers	<u>-20,5</u>	<u>-11,3</u>	<u>-25,3</u>	<u>0,4</u>	<u>-57,2</u>
i. Pacted	19,4	30,8	59,0	8,6	12,2
ii. (-) Redemption	39,9	42,0	84,3	8,2	69,4
d. Interbank operations					
i. Spot	65,0	40,5	41,5	77,0	100,5
ii. Forward	8,0	5,0	5,0	15,0	10,0
e. Spot sales due to NDF redemption and swaps	<u>-19,7</u>	<u>-129,4</u>	<u>-6,4</u>	<u>-2,0</u>	<u>-56,0</u>
i. Purchases	2,2	22,8	72,1	55,0	55,0
ii. (-) Sales	21,9	152,2	78,5	2,0	111,0
f. Net operations with other financial institutions	4,8	-10,0	8,8	-34,5	10,7
g. Monetary regulation credit					
Interest rate					
Note: Interbank exchange rate (Source: Datatec)	3,168	3,167	3,166	3,166	3,165