**CENTRAL RESERVE BANK OF PERU**
**SUMMARY OF MONETARY AND EXCHANGE OPERATIONS**
**(Millions S/.)**

| | 04 June | 5 June | 6 June | 7 June | 8 June |
|---|---|---|---|---|---|
| **1. Commercial bank current account before Central Bank operations** | **2.296,4** | **2.451,3** | **2.559,1** | **2.494,1** | **2.338,9** |
| **2. Monetary and exchange Central Bank operations before close of the day** | | | | | |
| a. Central Bank monetary operations | | | | | |
| i. Auction sale of CDBCRP | 50.0 50.0 1800.0 50.1 | 30,0 50,0 50,0 2027,0 | 30,0 70,0 70,0 2010,0 | 30,0 100,0 100,0 1900,0 | 70,0 - . - 1800,0 |
| Proposals received | 79.0 82.0 1825.0 80.0 | 104,0 148,0 109,0 2027,0 | 70,0 135,0 95,0 2052,0 | 78,0 115,0 128,0 1962,0 | 84,0 -.- 1965,0 |
| Maturity | 1 year 6 months 1 day 1 day | 3 years 1 year 6 months 1 day | 2 years 1 year 6 months 1 day | 3 years 1 year 6 months 1 day | 1 year 6 months 3 day |
| Interest rate : Minimum / Maximum / Average | 5,15/5,18/5,16 4,86/4,88/4,88 4,38/4,53/4,47 4,53/4,53/4,53 | 5,48/5,50/5,49 5,15/5,16/5,16 4,87/4,87/4,87 4,41/4,53/4,51 | 5,40/5,45/5,43 5,14/5,14/5,14 4,88/4,88/4,88 4,45/4,53/4,51 | 5,51/5,52/5,52 5,16/5,16/5,16 4,93/4,95/4,95 4,45/4,53/4,51 | 5,18/5,25/5,25 -.- 4,48/4,52/4,52 |
| Stock | 16.334,5 | 16.611,4 | 16.764,4 | 16.884,4 | 16.884,4 |
| Next maturity CDBCRP (Jun 6, 2007) | | | | | 1.800,0 |
| CDBCRP matured from 6 to June 8, 2007 | | | | | 1.800,0 |
| ii. Outcome of the buying auction sale securities (Repo) | | | | | |
| Proposals received | | | | | |
| Maturity | | | | | |
| Interest rate : Minimum / Maximum / Average | | | | | |
| Stock | | | | | |
| iii. Auction sale of CDRBCRP | | | | | |
| Proposals received | | | | | |
| Maturity | | | | | |
| Interest rate : Minimum / Maximum / Average | | | | | |
| Stock | | | | | |
| Next maturity CDRBCRP | | | | | |
| b. Central Bank foreign currency operations at over-the-counter | 174,4 | 110,9 | 31,7 | | |
| i. Purchase (millions of US$) | 55,0 | 35,0 | 10,0 | | |
| Average exchange rate (S/. US$) | 3,1700 | 3,1698 | 3,1702 | | |
| ii. Selling (millions of US$) | | | | | |
| Average exchange rate (S/. US$) | | | | | |
| c. Operations with Tesoro Publico | | | | | |
| i. Purchase (millions of US$) | | | | | |
| ii. Selling (millions of US$) | | | | | |
| **3. Commercial bank current account before close of the day** | **520,6** | **435,2** | **410,8** | **364,1** | **438,9** |
| **4. Central Bank monetary operations** | | | | | |
| a. SWAP operations of foreign currency. Amount (millions of S/.) | | | | | |
| Fee (daily efective rate) | 0,0048% | 0,0048% | 0,0048% | 0,0048% | 0,0048% |
| b. Outcome of the direct temporary buying securities (Repo) | | | | | |
| Interest rate | 5,25% | 5,25% | 5,25% | 5,25% | 5,25% |
| c. Monetary regulation credit | | | | | |
| Interest rate | 5,25% | 5,25% | 5,25% | 5,25% | 5,25% |
| d. Overnight deposits in domestic currency | | 3,0 | | | |
| Interest rate | 3,75% | 3,75% | 3,75% | 3,75% | 3,75% |
| **5. Commercial bank current account in the BCR at close of the day** | **520,6** | **432,2** | **410,8** | **364,1** | **438,9** |
| a. Cumulative average reserve balances in domestic currency (millions of S/.) (*) | 2.270,6 | 2.159,8 | 2.085,0 | 2.025,0 | 1.989,3 |
| b. Cumulative average reserve balances in domestic currency (% of liabilities subject to reser | 9,0 | 8,5 | 8,1 | 7,9 | 7,7 |
| c. Cumulative average current account in domestic currency (millions of S/.) | 966,1 | 859,3 | 784,6 | 724,5 | 688,8 |
| d. Cumulative average current account in domestic currency (% of liabilities subject to reserv | 3,8 | 3,4 | 3,1 | 2,8 | 2,7 |
| **6. Interbank market and Secondary market of CDBCRP** | | | | | |
| a. Interbank operations (domestic currency) | 153,0 | 70,0 | 107,0 | 178,0 | 191,1 |
| Interest rate : Minimum / Maximum / Average | 4.40/4.50/4.45 | 4,45/4,50/4,50 | 4,50/4,50/4,50 | 4,43/4,50/4,47 | 4,50/4,55/4,50 |
| b. Interbank operations (foreign currency) | | | | 19,0 | 39,0 |
| Interest rate : Minimum / Maximum / Average | | | | 6,00/6,00/6,00 | 6,15/6,15/6,15 |
| c. Secondary market of CDBCRP | 191,7 | 16,7 | 59,0 | 45,8 | 90,0 |
| 6 month term (amount / average interest rate) | | | | | |
| 12 month term (amount / average interes rate) | | | | | |
| 24 month term (amount / average interest rate) | | | | | 4.0/5.46 |
| **7. Operations in the foreign exchange market (millions of US$)** | **01 June** | **04 June** | **5 June** | **6 June** | **7 June** |
| Flow of foreign exchange position adjusted by forwards = a + b.i - c.i + e + f | 27,6 | -49,6 | -12,3 | 9,9 | -38,8 |
| Flow of foreign exchange position = a + b.ii - c.ii + e + f | -75,2 | -2,4 | 79,0 | 21,3 | 113,5 |
| a. Spot purchases with non-banking costumers | **83,3** | **31,8** | **91,2** | **12,2** | **86,4** |
| i. Purchases | 179,2 | 108,4 | 190,7 | 111,5 | 225,3 |
| ii. (-) Sales | 96,0 | 76,6 | 99,5 | 99,3 | 138,9 |
| b. Forward purchases with non-banking costumers | **113,1** | **43,2** | **13,2** | **-7,5** | **-174,8** |
| i. Pacted | 137,8 | 88,1 | 107,4 | 75,0 | 144,1 |
| ii. (-) Redemption | 24,7 | 44,9 | 94,2 | 82,5 | 318,9 |
| c. Forward selling with non-banking costumers | **10,2** | **90,4** | **104,4** | **3,9** | **-22,5** |
| i. Pacted | 32,4 | 90,5 | 109,6 | 67,3 | 153,3 |
| ii. (-) Redemption | 22,1 | 0,1 | 5,2 | 63,4 | 175,8 |
| d. Interbank operations | | | | | |
| i. Spot | 176,5 | 51,5 | 106,5 | 132,0 | 125,0 |
| ii. Forward | 13,0 | 5,0 | | 5,0 | 18,0 |
| e. Spot sales due to NDF redemption and swaps | **-0,1** | **-33,0** | **-73,8** | **-2,0** | **-121,5** |
| i. Purchases | 20,0 | | 0,9 | 57,0 | 173,0 |
| ii. (-) Sales | 20,1 | 33,0 | 74,7 | 59,0 | 294,5 |
| f. Net operations with other financial institutions | -161,0 | -46,0 | -27,5 | -7,9 | 5,5 |
| g. Monetary regulation credit | | | | | |
| Interest rate | | | | | |
| Note: Interbank exchange rate (Source: Datatec) | 3,172 | 3,170 | 3,169 | 3,170 | 3,173 |