

CENTRAL RESERVE BANK OF PERU
SUMMARY OF MONETARY AND EXCHANGE OPERATIONS
(Millions S/.)

	21 May	22 May	23 May	24 May	25 May
1. Commercial bank current account before Central Bank operations	2,187.7	1,832.3	1,692.0	1,346.1	1,475.2
2. Monetary and exchange Central Bank operations before close of the day					
a. Central Bank monetary operations					
i. Auction sale of CDBCRP	68.0	100.0	150.0	1,750.0	30.1
Proposals received	102.0	104.0	191.0	1,922.5	40.5
Maturity	2 years	18 months	1 year	1 day	1 día
Interest rate : Minimum / Maximum / Average	5,35/5,40/5,37	5,20/5,33/5,26	5,07/5,12/5,08	4,26/4,41/4,40	4,38/4,41/4,41
Stock					
Next maturity CDBCRP (May 23, 2007)					
CDBCRP matured from 23 to May 25, 2007					
ii. Outcome of the buying auction sale securities (Repo)					
Proposals received					
Maturity					
Interest rate : Minimum / Maximum / Average					
Stock					
Next maturity CDRBCRP					
Proposals received					
Maturity					
Interest rate : Minimum / Maximum / Average					
Stock					
Next maturity CDRBCRP					
b. Central Bank foreign currency operations at over-the-counter	110.7	237.3		142.6	380.5
i. Purchase (millions of US\$)	35.0	75.0		45.0	120.0
Average exchange rate (S/ US\$)	3,1639	3,1644		3,1661	3,1705
ii. Selling (millions of US\$)					
Average exchange rate (S/ US\$)					
c. Operations with Tesoro Publico					
i. Purchase (millions of US\$)					
ii. Selling (millions of US\$)					12.4
3. Commercial bank current account before close of the day	208.4	150.8	92.5	217.6	365.7
4. Central Bank monetary operations					
a. SWAP operations of foreign currency. Amount (millions of S/.)					
Fee (daily effective rate)	0,0048%	0,0048%	0,0048%	0,0048%	0,0048%
b. Outcome of the direct temporary buying securities (Repo)					
Interest rate	5,25%	5,25%	5,25%	5,25%	5,25%
c. Monetary regulation credit					
Interest rate	5,25%	5,25%	5,25%	5,25%	5,25%
d. Overnight deposits in domestic currency	66.5	74.2	2.5	68.3	213.6
Interest rate	3,75%	3,75%	3,75%	3,75%	3,75%
5. Commercial bank current account in the BCR at close of the day	151.9	76.6	90.0	148.3	92.1
a. Cumulative average reserve balances in domestic currency (millions of S/.) (*)	1,810.8	1,795.3	1,791.8	1,771.8	1,760.4
b. Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve)	7.4	7.3	7.3	7.2	7.2
c. Cumulative average current account in domestic currency (millions of S/.)	416.9	401.4	387.9	377.9	366.5
d. Cumulative average current account in domestic currency (% of liabilities subject to reserve)	1.7	1.8	1.8	1.5	1.5
6. Interbank market and Secondary market of CDBCRP					
a. Interbank operations (domestic currency)	20.5	91.5	164.0	132.0	67.0
Interest rate : Minimum / Maximum / Average	4,32/4,40/4,34	4,30/4,50/4,37	4,40/4,50/4,45	4,34/4,50/4,48	4,35/4,50/4,45
b. Interbank operations (foreign currency)	0.8	17.8	14.0	16.0	16.0
Interest rate : Minimum / Maximum / Average	6,70/6,79/6,74	6,50/6,75/6,68	6,50/6,75/6,67		6,00/6,50/6,33
c. Secondary market of CDBCRP	269.4	386.3	35.2	404.0	213.5
6 month term (amount / average interest rate)				97,05/01	30,04/72
12 month term (amount / average interest rate)	86,3/5,05	70,0/5,05			72,0/4,95
24 month term (amount / average interest rate)					
7. Operations in the foreign exchange market (millions of US\$)	18 May	21 May	22 May	23 May	24 May
Flow of foreign exchange position adjusted by forwards = a + b - c - e + f	59.8	32.9	86.1	12.0	-63.0
Flow of foreign exchange position = a + b - c - e + f	12.8	28.6	302.0	59.0	-24.0
a. Spot purchases with non-banking costumers	238.1	86.0	267.8	105.6	30.3
i. Purchases	360.7	185.0	376.7	211.1	181.4
ii. (-) Sales	122.7	99.1	108.8	105.5	151.1
b. Forward purchases with non-banking costumers	89.1	-4.4	-266.4	51.0	-56.2
i. Pacted	109.9	152.0	84.7	192.8	103.7
ii. (-) Redemption	40.8	156.4	331.1	141.8	159.8
c. Forward selling with non-banking costumers	22.2	-6.7	-50.5	88.0	-17.2
i. Pacted	43.3	44.3	34.1	115.1	56.5
ii. (-) Redemption	21.1	53.0	84.7	17.1	73.7
d. Interbank operations					
i. Spot	157.5	140.0	172.9	156.5	127.0
ii. Forward	10.0	10.0	8.0	20.0	20.0
e. Spot sales due to NDF redemption and swaps	-6.7	-131.7	-136.7	-125.0	-87.6
i. Purchases	13.3	20.3	70.0	6.0	69.4
ii. (-) Sales	20.0	152.0	206.7	131.0	157.0
f. Net operations with other financial institutions	-238.2	-22.2	-25.6	-46.3	-52.8
g. Monetary regulation credit					
Interest rate					
Note: Interbank exchange rate (Source: Datalec)	3,159	3,164	3,164	3,166	3,170