

**CENTRAL RESERVE BANK OF PERU**  
**SUMMARY OF MONETARY AND EXCHANGE OPERATIONS**  
(Millions S/.)

	26 February	27 February	28 February	1 March	2 March
<b>1. Commercial bank current account before Central Bank operations</b>	<b>177,1</b>	<b>238,7</b>	<b>238,1</b>	<b>191,8</b>	<b>516,3</b>
<b>2. Monetary and exchange Central Bank operations before close of the day</b>					
a. Central Bank monetary operations					
i. Auction sale of CDBCRP	100,0	50,0	140,0	0,0	0,0
Proposals received	273,0	127,0	203,5		
Maturity	3 years	1 year	1 day		
Interest rate : Minimum / Maximum / Average	5,77/5,83/5,81	5,21/5,26/5,24	4,49/4,53/4,52		
Stock		11 423,4	11 503,4	11 463,4	11 169,4
Next maturity CDBCRP (February 28, 2007)					401,9
CDBCRP matured from February 28 to March 2, 2007					401,9
ii. Outcome of the buying auction sale securities (Repo)				300,0	200,0
Proposals received				949,6	395,0
Maturity				1 day	1 day
Interest rate : Minimum / Maximum / Average				4,63/4,66/4,65	4,56/4,65/4,61
Stock				500,0	100,0
iii. Auction sale of CDRBCRP					
Proposals received					
Maturity					
Interest rate : Minimum / Maximum / Average					
Stock					
Next maturity CDRBCRP					
b. Central Bank foreign currency operations at over-the-counter	223,1	0,0	0,0	0,0	63,8
i. Purchase (millions of US\$)	70,0				20,0
Average exchange rate (S/. US\$)	3,1877				3,1878
ii. Selling (millions of US\$)					
Average exchange rate (S/. US\$)					
c. Operations with Tesoro Publico					
i. Purchase (millions of US\$)					
ii. Selling (millions of US\$)	106,5	1,5			
<b>3. Commercial bank current account before close of the day</b>	<b>210,2</b>	<b>118,7</b>	<b>98,1</b>	<b>691,8</b>	<b>680,1</b>
<b>4. Central Bank monetary operations</b>					
a. SWAP operations of foreign currency. Amount (millions of S/.)					
Fee (daily effective rate)	0,0048%	0,0048%	0,0048%	0,0048%	0,0058%
b. Outcome of the direct temporary buying securities (Repo)					
Interest rate	5,25%	5,25%	5,25%	5,25%	5,25%
c. Monetary regulation credit					
Interest rate	5,25%	5,25%	5,25%	5,25%	5,25%
d. Overnight deposits in domestic currency	76,5	51,0	23,3	71,1	31,0
Interest rate	3,75%	3,75%	3,75%	3,75%	3,75%
<b>5. Commercial bank current account in the BCR at close of the day</b>	<b>133,7</b>	<b>67,7</b>	<b>74,8</b>	<b>620,7</b>	<b>649,1</b>
a. Cumulative average reserve balances in domestic currency (millions of S/.) (*)	1 634,4	1 625,2	1 666,3	1 989,9	1 955,6
b. Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve)	6,8	6,8	7,0	9,7	8,1
c. Cumulative average current account in domestic currency (millions of S/.)	314,5	305,4	297,1	620,7	634,9
d. Cumulative average current account in domestic currency (% of liabilities subject to reserve)	1,3	1,3	1,2	3,0	2,6
<b>6. Interbank market and Secondary market of CDBCRP</b>					
a. Interbank operations (domestic currency)	561,0	576,7	546,8	441,0	413,0
Interest rate : Minimum / Maximum / Average	4,45/4,55/4,50	4,45/4,55/4,49	4,45/4,55/4,50	4,50/4,65/4,52	4,45/4,55/4,52
b. Interbank operations (foreign currency)	10,0	13,0	2,0	15,0	31,0
Interest rate : Minimum / Maximum / Average	5,50/5,50/5,50	5,50/5,50/5,50	5,55/5,55/5,55	5,50/5,55/5,52	5,50/5,55/5,52
c. Secondary market of CDBCRP	29,5	103,5	98,7	93,5	112,0
6 month term (amount / average interest rate)		8,5/4,95			5,0/4,89
12 month term (amount / average interest rate)				5,0/5,15	15,0/5,08
24 month term (amount / average interest rate)	20,0/5,52			2,0/5,52	
<b>7. Operations in the foreign exchange market (millions of US\$)</b>	<b>23 February</b>	<b>26 February</b>	<b>27 February</b>	<b>28 February</b>	<b>1 March</b>
Flow of foreign exchange position adjusted by forwards = a + b.i - c.i + e + f	45,8	8,2	-3,2	-9,7	-9,7
Flow of foreign exchange position = a + b.ii - c.ii + e + f	15,8	-34,6	112,8	52,4	40,7
a. Spot purchases with non-banking costumers	24,1	-18,4	41,4	57,1	27,8
i. Purchases	112,5	109,7	138,2	173,8	114,9
ii. (-) Sales	88,3	128,1	96,9	116,7	87,1
b. Forward purchases with non-banking costumers	122,2	-66,5	-108,7	-101,3	-54,8
i. Pacted	147,3	106,1	25,1	113,2	58,2
ii. (-) Redemption	25,1	172,6	133,8	214,5	113,0
c. Forward selling with non-banking costumers	92,2	-109,3	7,4	-51,8	-4,4
i. Pacted	99,3	116,2	83,0	147,6	55,1
ii. (-) Redemption	7,1	225,4	75,6	199,5	59,5
d. Interbank operations					
i. Spot	84,5	114,5	85,0	100,5	120,5
ii. Forward	5,0	14,0	15,0	60,0	10,0
e. Spot sales due to NDF redemption and swaps	-15,8	104,4	-1,0	-23,6	-41,9
i. Purchases	3,7	223,2	65,0	184,2	57,0
ii. (-) Sales	19,5	118,8	66,0	207,8	98,9
f. Net operations with other financial institutions	-10,5	-67,7	14,4	3,8	1,3
g. Monetary regulation credit					
Interest rate					
Note: Interbank exchange rate (Source: Datatec)	3,188	3,187	3,189	3,190	3,190