**CENTRAL RESERVE BANK OF PERU**
**SUMMARY OF MONETARY AND EXCHANGE OPERATIONS**
**(Millions S/.)**

| | 19 February | 20 February | 21 February | 22 February | 23 February |
|---|---|---|---|---|---|
| **1. Commercial bank current account before Central Bank operations** | **603,6** | **728,5** | **539,4** | **603,9** | **671,1** |
| **2. Monetary and exchange Central Bank operations before close of the day** | | | | | |
| a. Central Bank monetary operations | | | | | |
| i. Auction sale of CDBCRP | 65.0 100.0 | 500,0 | 395,0 | 425,0 100,0 | 70,0 100,0 100,0 300,0 |
| Proposals received | 65.0 170.0 | 544,0 | 398,0 | 529,0 150,0 | 185,0 163,5 202,0 341,0 |
| Maturity | 1 week 1 day | 1 day | 1 day | 1 day 1 day | 1 year 1 month 1 week 3 days |
| Interest rate : Minimum / Maximum / Average | 4.56/4.60/4.59 4.34/4.38/4.36 | 4.41/4.53/4.48 | 4,49/4,53/4,49 | 4,49/4,53/4,52 4,49/4,53/4,52 | 5,18/5,25/5,21 4,69/4,70/4,70 4,57/4,60/4,58 4,47/4,52/4,48 |
| Stock | 11 636,4 | 11 836,4 | 11 707,4 | 11 717,4 | 11 598,4 |
| Next maturity CDBCRP (february 21, 2007) | | | | | 365,0 |
| CDBCRP matured from 21 to 23 february, 2007 | | | | | 659,0 |
| ii. Outcome of the buying auction sale securities (Repo) | | | | | |
| Proposals received | | | | | |
| Maturity | | | | | |
| Interest rate : Minimum / Maximum / Average | | | | | |
| Stock | | | | | |
| iii. Auction sale of CDRBCRP | | | | | |
| Proposals received | | | | | |
| Maturity | | | | | |
| Interest rate : Minimum / Maximum / Average | | | | | |
| Stock | | | | | |
| Next maturity CDRBCRP | | | | | |
| b. Central Bank foreign currency operations at over-the-counter | 127,5 | 0,0 | 0,0 | 95,7 | 0,0 |
| i. Purchase (millions of US$) | 40,0 | | | 30,0 | |
| Average exchange rate (S/. US$) | 3,1885 | | | 3,1898 | |
| ii. Selling (millions of US$) | | | | | |
| Average exchange rate (S/. US$) | | | | | |
| c. Operations with Tesoro Publico | | | | | |
| i. Purchase (millions of US$) | | | | | |
| ii. Selling (millions of US$) | 45,0 | | | | |
| **3. Commercial bank current account before close of the day** | **466,1** | **228,5** | **144,4** | **174,6** | **101,1** |
| **4. Central Bank monetary operations** | | | | | |
| a. SWAP operations of foreign currency. Amount (millions of S/.) | | | | | |
| Fee (daily efective rate) | 0,0048% | 0,0048% | 0,0048% | 0,0048% | 0,0058% |
| b. Outcome of the direct temporary buying securities (Repo) | | | | | |
| Interest rate | 5,25% | 5,25% | 5,25% | 5,25% | 5,25% |
| c. Monetary regulation credit | | | | | |
| Interest rate | 5,25% | 5,25% | 5,25% | 5,25% | 5,25% |
| d. Overnight deposits in domestic currency | 101,0 | 85,3 | 49,0 | 32,0 | 13,5 |
| Interest rate | 3,75% | 3,75% | 3,75% | 3,75% | 3,75% |
| **5. Commercial bank current account in the BCR at close of the day** | **365,1** | **143,2** | **95,4** | **142,6** | **87,6** |
| a. Cumulative average reserve balances in domestic currency (millions of S/.) (*) | 1 709,3 | 1 697,0 | 1 683,6 | 1 673,6 | 1 662,0 |
| b. Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requir | 7,1 | 7,1 | 7,0 | 7,0 | 6,9 |
| c. Cumulative average current account in domestic currency (millions of S/.) | 389,5 | 377,2 | 363,7 | 353,7 | 342,1 |
| d. Cumulative average current account in domestic currency (% of liabilities subject to reserve require | 1,6 | 1,6 | 1,5 | 1,5 | 1,4 |
| **6. Interbank market and Secondary market of CDBCRP** | | | | | |
| a. Interbank operations (domestic currency) | 397,2 | 440,1 | 471,3 | 354,7 | 512,1 |
| Interest rate : Minimum / Maximum / Average | 4.35/4.55/4.45 | 4.40/4.50/4.45 | 4,45/4,50/4,48 | 4,45/4,50/4,50 | 4,45/4,55/4,51 |
| b. Interbank operations (foreign currency) | 14,4 | 8,0 | 4,0 | 6,0 | 7,0 |
| Interest rate : Minimum / Maximum / Average | 5.50/5.55/5.50 | 5.55/5.55/5.55 | 5,50/5,50/5,50 | 5,50/5,50/5,50 | 5,50/5,50/5,50 |
| c. Secondary market of CDBCRP | 40,8 | 66,5 | 14,0 | 14,0 | 34,5 |
| 6 month term (amount / average interest rate) | | | | | |
| 12 month term (amount / average interes rate) | | | | | |
| 24 month term (amount / average interest rate) | | | 3,0/5,55 | | |
| **7. Operations in the foreign exchange market (millions of US$)** | **16 February** | **19 February** | **20 February** | **21 February** | **22 February** |
| Flow of foreign exchange position adjusted by forwards = a + b.i - c.i + e + f | -36,3 | -20,3 | -13,8 | 45,3 | -49,2 |
| Flow of foreign exchange position = a + b.ii - c.ii + e + f | -40,1 | -23,5 | 0,9 | 47,4 | -39,0 |
| a. Spot purchases with non-banking costumers | 32,9 | 13,3 | 31,1 | 28,5 | 22,6 |
| i. Purchases | 128,2 | 90,9 | 109,1 | 103,0 | 103,8 |
| ii. (-) Sales | 95,3 | 77,6 | 78,0 | 74,5 | 81,2 |
| b. Forward purchases with non-banking costumers | 75,7 | -3,1 | 138,4 | 108,5 | -241,1 |
| i. Pacted | 117,1 | 13,1 | 235,0 | 165,7 | 20,8 |
| ii. (-) Redemption | 41,5 | 16,2 | 96,6 | 57,3 | 261,9 |
| c. Forward selling with non-banking costumers | 71,9 | -6,3 | 153,1 | 110,5 | -230,9 |
| i. Pacted | 84,4 | 1,4 | 266,4 | 138,5 | 31,8 |
| ii. (-) Redemption | 12,5 | 7,7 | 113,3 | 27,9 | 262,7 |
| d. Interbank operations | | | | | |
| i. Spot | 89,5 | 48,3 | 136,7 | 104,2 | 92,2 |
| ii. Forward | 0,0 | 20,0 | 13,0 | 22,0 | 13,0 |
| e. Spot sales due to NDF redemption and swaps | -11,2 | -12,1 | 11,0 | -31,5 | -3,8 |
| i. Purchases | 11,1 | 0,4 | 93,0 | 23,7 | 252,2 |
| ii. (-) Sales | 22,4 | 12,5 | 82,0 | 55,2 | 256,0 |
| f. Net operations with other financial institutions | -90,8 | -33,2 | -24,5 | 21,0 | -57,0 |
| g. Monetary regulation credit | | | | | |
| Interest rate | | | | | |
| Note: Interbank exchange rate (Source: Datatec) | 3,187 | 3,188 | 3,190 | 3,189 | 3,189 |