

CENTRAL RESERVE BANK OF PERU
SUMMARY OF MONETARY AND EXCHANGE OPERATIONS
(Millions S/.)

	5 February	6 February	7 February	8 February	9 February
1. Commercial bank current account before Central Bank operations	743.0	824.6	1 170.1	1 023.0	1 077.7
2. Monetary and exchange Central Bank operations before close of the day					
a. Central Bank monetary operations					
i. Auction sale of CDRBCRP					
Proposals received	70.0 200.0	50.0 50.0 74.0 199.9 80.0	50.0 150.0 84.0 120.0 45.0 50.0	70.0 50.0 200.0 310.0	70.0 50.0 100.0 476.0 50.0
Maturity	136.0 235.1	97.6 176.0 78.0 400.0 80.0	152.0 297.0 96.0 120.0 115.0 50.0	141.0 92.0 210.0 310.0	133.4 131.0 140.0 487.0 105.0
Interest rate : Minimum / Maximum / Average	4.61/4.67/4.65 4.50/4.55/4.54	5.57/5.62/5.61 5.20/5.25/5.24 4.64/4.70/4.68 4.53/4.55/4.55 4.51/4.51/4.51	5.87/5.90/5.88 5.19/5.27/5.22 4.87/4.98/4.94 4.54/4.54/4.54 4.49/4.49/4.49	5.59/5.63/5.62 5.25/5.49/5.40 5.19/5.31/5.26 4.49/4.55/4.53	5.89/5.96/5.92 5.40/5.45/5.43 4.87/4.96/4.92 4.30/4.53/4.34 4.33/4.33/4.33
Stock	10 491.4	10 896.3	10 624.3		11 535.3
Next maturity CDRBCRP (February 7, 2007)				726.0	
CDRBCRP matured from 7 to February 9, 2007				1 759.9	
ii. Outcome of the buying auction sale securities (Repo)					
Proposals received					
Maturity					
Interest rate : Minimum / Maximum / Average					
Stock	0.0	0.0	0.0	0.0	0.0
iii. Auction sale of CDRBCRP					
Proposals received					
Maturity					
Interest rate : Minimum / Maximum / Average					
Stock				0.0	0.0
Next maturity CDRBCRP	0.0	0.0	0.0		
b. Central Bank foreign currency operations at over-the-counter	0.0	0.0	16.0	31.0	0.0
i. Purchase (millions of US\$)			5.0	10.0	
Average exchange rate (S/; US\$)			3,190.8	3,190.0	
ii. Selling (millions of US\$)					
Average exchange rate (S/; US\$)					
c. Operations with Tesoro Publico					
i. Purchase (millions of US\$)					
ii. Selling (millions of US\$)					
3. Commercial bank current account before close of the day	473.0	420.7	687.1	444.9	531.7
4. Central Bank monetary operations					
a. SWAP operations of foreign currency. Amount (millions of S/.)					
Fee (daily effective rate)	0,0079%	0,0079%	0,0079%	0,0079%	0,0058%
b. Outcome of the direct temporary buying securities (Repo)					
Interest rate	5,25%	5,25%	5,25%	5,25%	5,25%
c. Monetary regulation credit					
Interest rate	5,25%	5,25%	5,25%	5,25%	5,25%
d. Overnight deposits in domestic currency	1,7	0,0	0,0	40,0	40,0
Interest rate	3,75%	3,75%	3,75%	3,75%	3,75%
5. Commercial bank current account in the BCR at close of the day	471.3	420.7	687.1	404.9	291.7
a. Cumulative average reserve balances in domestic currency (millions of S/.) (*)	1 821,4	1 807,9	1 836,3	1 822,4	1 799,0
b. Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirement)	7,6	7,6	7,7	7,6	7,5
c. Cumulative average current account in domestic currency (millions of S/.)	501,5	498,1	516,5	502,5	479,1
d. Cumulative average current account in domestic currency (% of liabilities subject to reserve requirements)	2,1	2,0	2,2	2,1	2,0
6. Interbank market and Secondary market of CDRBCRP					
a. Interbank operations (domestic currency)					
Interest rate : Minimum / Maximum / Average	4.45/4.50/4.46	4.45/4.50/4.47	4.45/4.50/4.47	4.45/4.50/4.48	4.40/4.50/4.46
b. Interbank operations (foreign currency)	19,0	40,0	20,0	5,0	5,0
Interest rate : Minimum / Maximum / Average	5.50/5.55/5.51	5.55/5.55/5.55	5.55/5.55/5.55	5.55/5.55/5.55	5.55/5.55/5.55
c. Secondary market of CDRBCRP					
6 month term (amount / average interest rate)	11,0	37,0	17,0	54,0	141,0
12 month term (amount / average interest rate)				27,0/5,20	25,0/5,13
24 month term (amount / average interest rate)					
7. Operations in the foreign exchange market (millions of US\$)	2 February	5 February	6 February	7 February	8 February
Flow of foreign exchange position adjusted by forwards = a + b - c - i + e + f	5,7	5,7	-27,5	-56,5	-29,1
Flow of foreign exchange position = a + b - c - i + e + f	30,1	30,1	-31,5	-67,1	67,3
a. Spot purchases with non-banking costumers	1,8	1,8	1,8	-35,4	54,9
i. Purchases	89,2	89,2	96,1	112,0	124,6
ii. (-) Sales	87,6	87,6	82,1	156,4	69,8
b. Forward purchases with non-banking costumers	19,9	19,9	-2,8	22,3	-200,9
i. Pacted	55,5	55,5	72,6	116,7	49,9
ii. (-) Redemption	35,6	35,6	75,4	94,4	250,9
c. Forward selling with non-banking costumers	44,4	44,4	-8,8	14,6	-104,6
i. Pacted	54,6	54,6	52,5	78,4	48,1
ii. (-) Redemption	10,3	10,3	59,3	63,8	153,7
d. Interbank operations					
i. Spot	39,0	39,0	73,5	151,0	59,5
ii. Forward	5,0	5,0	12,0	18,0	0,0
e. Spot sales due to NDF redemption and swaps	0,2	0,2	-25,0	-51,7	-74,5
i. Purchases	2,2	2,2	50,0	40,0	151,0
ii. (-) Sales	2,0	2,0	75,0	91,7	225,5
f. Net operations with other financial institutions	3,0	3,0	-36,7	-3,7	-19,2
g. Monetary regulation credit					
Interest rate					
Note: Interbank exchange rate (Source: Datatec)	3,194	3,194	3,193	3,190	3,190
(*) Preliminary data					