**CENTRAL RESERVE BANK OF PERU**
**SUMMARY OF MONETARY AND EXCHANGE OPERATIONS**
**(Millions S/.)**

| | 22 January | 23 January | 24 January | 25 January | 26 January |
|---|---|---|---|---|---|
| **1. Commercial bank current account before Central Bank operations** | **365,0** | **448,9** | **389,0** | **592,9** | **385,5** |
| **2. Monetary and exchange Central Bank operations before close of the day** | | | | | |
| a. Central Bank monetary operations | | | | | |
| i. Auction sale of CDBCRP | 30.0 135.0 100.0 | 250,0 | 200,0 | 300.0 190.0 | 170,0 |
| Proposals received | 75.0 258.0 159.0 | 286,0 | 268,0 | 363.0 208.0 | 260,0 |
| Maturity | 2 years 1 day 1 day | 1 day | 1 day | 1 day | 1 week |
| Interest rate : Minimum / Maximum / Average | 5.58/5.63/5.60 4.30/4.30/4.30 4.19/4.30/4.21 | 4.30/4.30/4.30 | 4.38/4.49/4.46 | 4.54/4.54/4.54 4.45/4.45/4.45 | 4.52/4.54/4.54 |
| Stock | 10 470,4 | 10 265,4 | 10 065,4 | 10 191,4 | 10 171,4 |
| Next maturity CDBCRP (January 24, 2007) | | | | | 190,0 |
| CDBCRP matured from 24 to 27 January, 2007 | | | | | 660,0 |
| ii. Outcome of the buying auction sale securities (Repo) | | | | | |
| Proposals received | | | | | |
| Maturity | | | | | |
| Interest rate : Minimum / Maximum / Average | | | | | |
| Stock | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 |
| iii. Auction sale of CDRBCRP | | | | | |
| Proposals received | | | | | |
| Maturity | | | | | |
| Interest rate : Minimum / Maximum / Average | | | | | |
| Stock | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 |
| Next maturity CDRBCRP | | | | | |
| b. Central Bank foreign currency operations at over-the-counter | 95,7 | 0,0 | 0,0 | 0,0 | 0,0 |
| i. Purchase (millions of US$) | 30,0 | | | | |
| Average exchange rate (S/. US$) | 3,1897 | | | | |
| ii. Selling (millions of US$) | | | | | |
| Average exchange rate (S/. US$) | | | | | |
| c. Operations with Tesoro Publico | | | | | |
| i. Purchase (millions of US$) | | | | | |
| ii. Selling (millions of US$) | | | | | |
| **3. Commercial bank current account before close of the day** | **195,7** | **168,9** | **189,0** | **102,9** | **215,5** |
| **4. Central Bank monetary operations** | | | | | |
| a. SWAP operations of foreign currency. Amount (millions of S/.) | | | | | |
| Fee (daily efective rate) | 0,0079% | 0,0079% | 0,0079% | 0,0068% | 0,0079% |
| b. Outcome of the direct temporary buying securities (Repo) | | | | | |
| Interest rate | 5,25% | 5,25% | 5,25% | 5,25% | 5,25% |
| c. Monetary regulation credit | | | | | |
| Interest rate | 5,25% | 5,25% | 5,25% | 5,25% | 5,25% |
| d. Overnight deposits in domestic currency | 80,4 | 27,5 | 48,1 | 24,8 | 42,5 |
| Interest rate | 3,75% | 3,75% | 3,75% | 3,75% | 3,75% |
| **5. Commercial bank current account in the BCR at close of the day** | **115,3** | **141,4** | **140,9** | **78,1** | **173,0** |
| a. Cumulative average reserve balances in domestic currency (millions of S/.) (*) | 1 847,3 | 1 837,9 | 1 829,3 | 1 818,9 | 1 812,9 |
| b. Cumulative average reserve balances in domestic currency (% of liabilities subject to | 8,1 | 8,0 | 8,0 | 7,9 | 7,9 |
| c. Cumulative average current account in domestic currency (millions of S/.) | 357,0 | 347,6 | 339,0 | 328,6 | 322,6 |
| d. Cumulative average current account in domestic currency (% of liabilities subject to r | 1,6 | 1,5 | 1,5 | 1,4 | 1,4 |
| **6. Interbank market and Secondary market of CDBCRP** | | | | | |
| a. Interbank operations (domestic currency) | 494,0 | 583,5 | 482,5 | 411,5 | 497,0 |
| Interest rate : Minimum / Maximum / Average | 4.25/4.50/4.46 | 4.45/4.60/4.51 | 4.40/4.55/4.51 | 4.50/4.50/4.50 | 4.35/4.50/4.47 |
| b. Interbank operations (foreign currency) | 43,0 | 34,0 | 16,0 | 38,0 | 19,0 |
| Interest rate : Minimum / Maximum / Average | 5.50/5.50/5.50 | 5.50/5.50/5.50 | 5.50/5.50/5.50 | 5.50/5.50/5.50 | 5.55/5.55/5.55 |
| c. Secondary market of CDBCRP | 21,5 | 62,5 | 39,0 | 66,5 | 15,0 |
| 6 month term (amount / average interest rate) | | | | | |
| 12 month term (amount / average interes rate) | | | 20.0/5.22 | 33.0/5.19 | 9.0/5.19 |
| 24 month term (amount / average interest rate) | | | | | |
| **7. Operations in the foreign exchange market (millions of US$)** | **19 January** | **22 January** | **23 January** | **24 January** | **25 January** |
| Flow of foreign exchange position adjusted by forwards = a + b.i - c.i + e + f | 37,8 | -26,0 | 22,5 | -12,7 | -8,8 |
| Flow of foreign exchange position = a + b.ii - c.ii + e + f | -32,8 | 0,2 | 50,4 | 38,1 | 13,1 |
| a. Spot purchases with non-banking costumers | 74,3 | 17,1 | 40,9 | 17,7 | 6,6 |
| i. Purchases | 152,7 | 119,9 | 127,2 | 85,5 | 93,4 |
| ii. (-) Sales | 78,5 | 102,9 | 86,3 | 67,7 | 86,9 |
| b. Forward purchases with non-banking costumers | 60,7 | 58,5 | 94,0 | -18,0 | 62,7 |
| i. Pacted | 103,9 | 110,7 | 123,0 | 111,9 | 105,5 |
| ii. (-) Redemption | 43,2 | 52,3 | 29,0 | 129,9 | 42,8 |
| c. Forward selling with non-banking costumers | -9,9 | 84,6 | 121,9 | 32,8 | 84,5 |
| i. Pacted | 7,7 | 110,5 | 145,3 | 92,1 | 113,9 |
| ii. (-) Redemption | 17,6 | 25,9 | 23,4 | 59,3 | 29,4 |
| d. Interbank operations | | | | | |
| i. Spot | 99,5 | 117,5 | 75,0 | 139,0 | 128,5 |
| ii. Forward | 3,0 | 3,0 | 19,0 | 10,0 | 13,0 |
| e. Spot sales due to NDF redemption and swaps | -27,6 | -20,2 | 2,0 | -54,4 | -20,9 |
| i. Purchases | 15,4 | 24,8 | 23,0 | 58,3 | 18,1 |
| ii. (-) Sales | 43,0 | 45,0 | 21,0 | 112,7 | 39,0 |
| f. Net operations with other financial institutions | -105,1 | -23,0 | 2,0 | 4,1 | 14,0 |
| g. Monetary regulation credit | | | | | |
| Interest rate | | | | | |
| Note: Interbank exchange rate (Source: Datatec) | 3,189 | 3,189 | 3,191 | 3,194 | 3,196 |
| (*) Preliminary data | | | | | |