

CENTRAL RESERVE BANK OF PERU
SUMMARY OF MONETARY AND EXCHANGE OPERATIONS
(Millions S/.)

	October 30	October 31	November 2	November 3
1. Commercial bank current account before Central Bank operations	451,9	453,7	784,8	895,6
2. Monetary and exchange Central Bank operations before close of the day				
a. Central Bank monetary operations				
i. Auction sale of CDBCRP	<u>50,0</u> <u>150,0</u> <u>150,0</u> <u>149,9</u>	<u>50,0</u> <u>100,0</u> <u>280,0</u> <u>90,9</u>	<u>75,0</u> <u>100,0</u> <u>100,0</u>	<u>30,0</u> <u>90,0</u> <u>136,0</u> <u>50,0</u> <u>100,0</u>
Proposals received	130,0 314,0 185,0 197,1	189,5 181,5 399,0 90,9	192,0 204,0 207,0	141,0 159,0 136,0 54,0 150,0
Maturity	1 year 6 months 1 week 1 day	1 year 3 months 2 days 2 days	1 year 6 months 1 week	2 years 1 year 6 months 1 month 1 week
Interest rate : Minimum / Maximum / Average	5,33/5,34/5,34 4,97/4,97/4,97 4,55/4,56/4,55 4,38/4,49/4,44	5,31/5,31/5,31 4,75/4,80/4,79 4,36/4,45/4,44 4,38/4,45/4,44	5,27/5,27/5,27 5,00/5,07/5,03 4,53/4,53/4,53	5,62/5,62/5,62 5,21/5,27/5,27 5,01/5,12/5,08 4,58/4,58/4,58 4,56/4,56/4,56
Stock	5 936,4	6 307,4	5 841,5	6 167,5
Next maturity CDBCRP (Noviembre 02, 2006)				150,0
CDBCRP matured from 02 to 03 November, 2006				967,0
ii. Outcome of the buying auction sale securities (Repo)	0,0	0,0	0,0	0,0
Proposals received				
Maturity				
Interest rate : Minimum / Maximum / Average				
Stock	0,0	0,0	0,0	0,0
iii. Auction sale of CDRBCRP	0,0	0,0	0,0	0,0
Proposals received				
Maturity				
Interest rate : Minimum / Maximum / Average				
Stock	670,0	670,0	670,0	670,0
Next maturity CDRBCRP (December 13, 2006)	270,0	270,0	270,0	270,0
b. Central Bank foreign currency operations at over-the-counter	225,2	225,0	241,0	96,6
i. Purchase (millions of US\$)	70,0	70,0	75,0	30,0
Average exchange rate (S/ US\$)	3,2167	3,2140	3,2133	3,2184
ii. Selling (millions of US\$)				
Average exchange rate (S/ US\$)				
c. Operations with Tesoro Publico				
i. Purchase (millions of US\$)				
ii. Selling (millions of US\$)				
3. Commercial bank current account before close of the day	177,2	157,8	750,8	616,2
4. Central Bank monetary operations				
a. SWAP operations of foreign currency. Amount (millions of S/.)				
Fee (daily effective rate)	0,0078%	0,0071%	0,0078%	0,0078%
b. Outcome of the direct temporary buying securities (Repo)				
Interest rate	5,25%	5,25%	5,25%	5,25%
c. Monetary regulation credit				
Interest rate	5,25%	5,25%	5,25%	5,25%
d. Overnight deposits in domestic currency				
Interest rate	<u>93,8</u>	<u>105,5</u>	<u>29,0</u>	<u>27,7</u>
	<u>3,75%</u>	<u>3,75%</u>	<u>3,75%</u>	<u>3,75%</u>
5. Commercial bank current account in the BCR at close of the day	83,4	52,3	721,8	588,5
a. Cumulative average reserve balances in domestic currency (millions of S/.) (*)	1 385,6	1 378,7	1 506,7	1 573,3
b. Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirement)	6,7	7,5	7,5	7,7
c. Cumulative average current account in domestic currency (millions of S/.)	265,9	259,0	387,1	454,2
d. Cumulative average current account in domestic currency (% of liabilities subject to reserve requirement)	1,3	1,3	1,9	2,2
6. Interbank market and Secondary market of CDBCRP				
a. Interbank operations (domestic currency)	<u>152,3</u>	<u>92,4</u>	<u>145,5</u>	<u>207,1</u>
Interest rate : Minimum / Maximum / Average	4,50/4,50/4,50	4,25/4,50/4,41	4,50/4,50/4,50	4,50/4,50/4,50
b. Interbank operations (foreign currency)	<u>5,0</u>	<u>5,0</u>	<u>25,0</u>	<u>23,0</u>
Interest rate : Minimum / Maximum / Average	5,30/5,30/5,30	5,30/5,30/5,30	5,30/5,30/5,30	5,30/5,30/5,30
c. Secondary market of CDBCRP	<u>13,0</u>	<u>10,5</u>	<u>14,0</u>	<u>7,5</u>
6 month term (amount / average interest rate)	3,0/4,95			
12 month term (amount / average interest rate)		2,0/5,30		
24 month term (amount / average interest rate)				
7. Operations in the foreign exchange market (millions of US\$)	October 27	October 30	October 31	November 2
Flow of foreign exchange position adjusted by forwards = a + b.i - c.i + e + f	4,9	-51,0	33,2	-59,7
Flow of foreign exchange position = a + b.ii - c.ii + e + f	-3,4	-53,6	-53,5	-95,7
a. Spot purchases with non-banking costumers	<u>26,2</u>	<u>12,1</u>	<u>29,2</u>	<u>29,7</u>
i. Purchases	117,4	148,4	149,5	130,2
ii. (-) Sales	91,1	136,4	120,3	100,9
b. Forward purchases with non-banking costumers	<u>147,3</u>	<u>10,1</u>	<u>15,8</u>	<u>18,4</u>
i. Pacted	163,0	83,9	134,2	177,6
ii. (-) Redemption	15,2	73,8	150,0	159,2
c. Forward selling with non-banking costumers	<u>139,6</u>	<u>7,4</u>	<u>-102,4</u>	<u>-17,7</u>
i. Pacted	180,0	37,6	18,2	113,9
ii. (-) Redemption	40,4	30,2	120,6	131,6
d. Interbank operations				
i. Spot	41,0	34,1	71,5	54,5
ii. Forward	10,0	0,0	5,0	20,0
e. Spot sales due to NDF redemption and swaps	<u>25,5</u>	<u>-40,7</u>	<u>-37,6</u>	<u>-29,8</u>
i. Purchases	38,0	21,9	112,4	127,0
ii. (-) Sales	12,5	62,7	150,0	156,8
f. Net operations with other financial institutions	<u>-29,8</u>	<u>-68,6</u>	<u>-74,4</u>	<u>-63,8</u>
g. Monetary regulation credit				
Interest rate				
Note: Interbank exchange rate (Source: Datatec)	3,220	3,216	3,214	3,217
(*) Preliminary data				