

CENTRAL RESERVE BANK OF PERU
SUMMARY OF MONETARY AND EXCHANGE OPERATIONS
(Millions S/.)

	September 4	September 5	September 6	September 7	September 8
1. Commercial bank current account before Central Bank operations	1 029,3	1 029,3	1 029,3	1 029,3	697,7
2. Monetary and exchange Central Bank operations before close of the day					
a. Central Bank monetary operations					
i. Auction sale of CDBCRP	49.9 50.0	30.0 32.2 100.0 200.0 100.0	163.0 3.0	45.0	49.9 50.0 100.0 50.0
Proposals received	140.0 54.0	58.0 121.2 116.0 219.0 100.0	163.0 3.0	45.0	102.0 97.0 244.0 114.0
Maturity		2 years 9 months 1 month 1 week 1 week	1 week 1 week	1 day	6 months 1 week 3 days 3 days
Interest rate : Minimum / Maximum / Average	5,39/5,45/5,42 4,60/4,60/4,60	5,85/5,95/5,90 5,24/5,44/5,37 4,73/4,80/4,80 4,55/4,55/4,55 4,49/4,49/4,49	4,58/4,64/4,60 4,62/4,64/4,63	4,53/4,53/4,53	5,13/5,23/5,20 4,61/4,63/4,61 4,25/4,39/4,33 4,24/4,32/4,27
Stock	4 926.6	5 188.8	5 384.8	5 429.8	5 634.7
Next maturity CDBCRP (September 11, 2006)					200.0
CDBCRP matured from 5 to 8 September, 2006					806.0
ii. Outcome of the buying auction sale securities (Repo)	0,0	0,0	0,0	0,0	0,0
Proposals received					
Maturity					
Interest rate : Minimum / Maximum / Average					
Stock	203,8	153,8	153,8	153,8	153,8
iii. Auction sale of CDRBCRP	0,0	0,0	0,0	0,0	0,0
Proposals received					
Maturity					
Interest rate : Minimum / Maximum / Average					
Stock	670,0	670,0	670,0	670,0	670,0
Next maturity CDRBCRP (December 13, 2006)	270,0	270,0	270,0	270,0	270,0
b. Central Bank foreign currency operations at over-the-counter	26,0	55,1	15,2	51,9	60,1
i. Purchase (millions of US\$)	8,0	17,0	5,0	16,0	18,5
Average exchange rate (S/ US\$)	3,2441	3,2440	3,2441	3,2450	3,2460
ii. Selling (millions of US\$)					
Average exchange rate (S/ US\$)					
3. Commercial bank current account before close of the day	573,7	512,1	383,1	518,6	507,8
4. Central Bank monetary operations					
a. SWAP operations of foreign currency. Amount (millions of S/.)					
Fee (daily effective rate)	0,0078%	0,0078%	0,0078%	0,0078%	0,0078%
b. Outcome of the direct temporary buying securities (Repo)					
Interest rate	5,25%	5,25%	5,25%	5,25%	5,25%
c. Monetary regulation credit					
Interest rate	5,25%	5,25%	5,25%	5,25%	5,25%
d. Overnight deposits in domestic currency	185,0	150,0	0,0	6,8	25,0
Interest rate	3,75%	3,75%	3,75%	3,75%	3,75%
5. Commercial bank current account in the BCR at close of the day	388,7	362,1	383,1	511,8	482,8
a. Cumulative average reserve balances in domestic currency (millions of S/.) (*)	1 980,0	1 956,3	1 944,1	1 953,7	1 957,3
b. Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirement)	9,8	9,6	9,6	9,6	9,6
c. Cumulative average current account in domestic currency (millions of S/.)	480,4	456,7	444,4	454,1	457,7
d. Cumulative average current account in domestic currency (% of liabilities subject to reserve requirement)	2,4	2,2	2,2	2,2	2,2
6. Interbank market and Secondary market of CDBCRP					
a. Interbank operations (domestic currency)	298,5	201,0	85,0	134,0	163,0
Interest rate : Minimum / Maximum / Average	4,40/4,55/4,48	4,40/4,50/4,44	4,40/4,45/4,44	4,45/4,50/4,48	4,35/4,50/4,43
b. Interbank operations (foreign currency)	4,4	19,7	2,7	1,7	1,7
Interest rate : Minimum / Maximum / Average	5,25/5,25/5,25	5,25/5,25/5,25	5,25/5,25/5,25	5,25/5,25/5,25	5,25/5,25/5,25
c. Secondary market of CDBCRP	37,5	11,0	22,0	18,0	51,3
6 month term (amount / average interest rate)	13,0/5,14				
12 month term (amount / average interest rate)	7,0/5,47	3,0/5,40			
24 month term (amount / average interest rate)	5,0/5,65		2,0/5,85		
7. Operations in the foreign exchange market (millions of US\$)	September 1	September 4	September 5	September 6	September 7
Flow of foreign exchange position adjusted by forwards = a + b.i - c.i + e + f	27,4	5,3	-21,3	42,5	-14,1
Flow of foreign exchange position = a + b.ii - c.ii + e + f	18,2	4,9	-36,6	37,6	-7,5
a. Spot purchases with non-banking costumers	26,1	27,6	3,4	40,4	30,4
i. Purchases	88,2	85,5	85,7	93,4	137,4
ii. (-) Sales	62,1	55,9	82,3	53,0	107,0
b. Forward purchases with non-banking costumers	0,6	-4,6	63,2	10,0	-35,1
i. Pacted	19,0	4,1	77,1	50,2	51,5
ii. (-) Redemption	18,4	8,7	13,9	40,3	86,6
c. Forward selling with non-banking costumers	-8,6	-5,0	47,9	5,1	-28,6
i. Pacted	15,3	7,4	79,3	71,2	48,4
ii. (-) Redemption	23,9	12,4	31,5	66,1	76,9
d. Interbank operations					
i. Spot	48,2	26,5	39,0	35,0	43,7
ii. Forward	0,0	0,0	10,5	32,0	26,0
e. Spot sales due to NDF redemption and swaps	5,1	-3,0	17,5	20,0	-12,6
i. Purchases	20,1	5,5	31,0	60,0	74,0
ii. (-) Sales	15,0	8,5	13,5	40,0	86,6
f. Net operations with other financial institutions	-7,5	-16,0	-40,0	3,0	-35,0
g. Monetary regulation credit					
Interest rate					
Note: Interbank exchange rate (Source: Datatec)	3,242	3,244	3,244	3,245	3,245
(*) Preliminary data					