

**CENTRAL RESERVE BANK OF PERU**  
**SUMMARY OF MONETARY AND EXCHANGE OPERATIONS**  
(Millions S/.)

	July 3	July 4	July 5	July 6	July 7
<b>1. Commercial bank current account before Central Bank operations</b>	<b>-174,7</b>	<b>-174,7</b>	<b>-174,7</b>	<b>-174,7</b>	<b>288,7</b>
<b>2. Monetary and exchange Central Bank operations before close of the day</b>					
a. Central Bank monetary operations					
i. Auction sale of CDBCRP	0,0	0,0	0,0	0,0	0,0
Proposals received					
Maturity					
Interest rate : Minimum / Maximum / Average					
Stock	3 796,1	3 516,1	3 516,1	3 516,1	3 516,1
Next maturity CDBCRP (July 17, 2006)		292,0	292,0	292,0	292,0
CDBCRP matured from 5 to 7 July, 2006		0,0	0,0	0,0	0,0
ii. Outcome of the buying auction sale securities (Repo)					
Proposals received	200,0 300,0 750,0 200,0	200,0 300,0	50,0 355,0	250,1	47,8 --
Maturity	385,0 430,0 1033,7 321,0	200,0 415,0	50,0 355,0	405,0	47,8 --
Interest rate : Minimum / Maximum / Average	1 month 2 weeks 1 day 1 day	1 month 1 day	1 month 1 day	1 day	3 months 3 days
Stock	4,79/5,25/4,89 4,65/4,65/4,65 4,53/4,58/4,56 4,51/4,56/4,54	4,76/4,77/4,77 4,52/4,53/4,52	4,77/4,77/4,77 4,50/4,53/4,51	4,48/4,50/4,49	4,77/5,09/4,96 --
iii. Auction sale of CDRBCRP					
Proposals received					
Maturity					
Interest rate : Minimum / Maximum / Average					
Stock	700,0	700,0	700,0	670,0	670,0
Next maturity CDRBCRP (July 6, 2006)	30,0	30,0		270,0	270,0
b. Central Bank foreign currency operations at over-the-counter	0,0	0,0	0,0	103,9	285,2
i. Purchase (millions of US\$)				32,0	88,0
Average exchange rate (S/ US\$)				3,2466	3,2408
ii. Selling (millions of US\$)					
Average exchange rate (S/ US\$)					
<b>3. Commercial bank current account before close of the day</b>	<b>927,3</b>	<b>710,3</b>	<b>664,6</b>	<b>728,6</b>	<b>621,7</b>
<b>4. Central Bank monetary operations</b>					
a. SWAP operations of foreign currency. Amount (millions of S/.)					
Fee (daily effective rate)	0,0077%	0,0077%	0,0077%	0,0077%	0,0078%
b. Outcome of the direct temporary buying securities (Repo)					
Interest rate	5,25%	5,25%	5,25%	5,25%	5,25%
c. Monetary regulation credit					
Interest rate	5,25%	5,25%	5,25%	5,25%	5,25%
d. Overnight deposits in domestic currency	0,0	0,0	0,0	0,0	85,0
Interest rate	3,75%	3,75%	3,75%	3,75%	3,75%
<b>5. Commercial bank current account in the BCR at close of the day</b>	<b>927,3</b>	<b>710,3</b>	<b>664,6</b>	<b>728,6</b>	<b>621,7</b>
a. Cumulative average reserve balances in domestic currency (millions of S/.) (*)	1 478,1	1 579,3	1 622,6	1 662,2	1 663,0
b. Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirements)	7,7	8,3	8,5	8,7	8,7
c. Cumulative average current account in domestic currency (millions of S/.)	360,8	448,2	491,4	531,0	531,8
d. Cumulative average current account in domestic currency (% of liabilities subject to reserve requirements)	1,9	2,3	2,6	2,8	2,8
<b>6. Interbank market and Secondary market of CDBCRP</b>					
a. Interbank operations (domestic currency)	17,0	50,0	58,0	105,0	170,0
Interest rate : Minimum / Maximum / Average	4,55/4,60/4,59	4,50/4,55/4,54	4,50/4,55/4,54	4,50/4,55/4,50	4,40/4,50/4,43
b. Interbank operations (foreign currency)	9,0	13,5	12,0	17,0	19,0
Interest rate : Minimum / Maximum / Average	5,08/5,20/5,12	5,07/5,25/5,15	5,15/5,25/5,20	5,20/5,25/5,23	5,23/5,25/5,24
c. Secondary market of CDBCRP	0,0	0,0	0,0	0,0	0,0
6 month term (amount / average interest rate)					
12 month term (amount / average interest rate)					
24 month term (amount / average interest rate)					
<b>7. Operations in the foreign exchange market (millions of US\$)</b>	<b>June 30</b>	<b>July 3</b>	<b>July 4</b>	<b>July 5</b>	<b>July 6</b>
Flow of foreign exchange position adjusted by forwards = a + b.i - c.i + e + f	69,3	-14,1	28,5	-28,9	8,8
Flow of foreign exchange position = a + b.ii - c.ii + e + f	79,8	-33,7	22,9	-23,1	-69,0
a. Spot purchases with non-banking costumers	79,7	-28,5	8,7	15,9	0,0
i. Purchases	464,8	68,1	71,5	93,8	62,4
ii. (-) Sales	385,1	96,6	62,8	77,8	62,4
b. Forward purchases with non-banking costumers	-56,4	-1,0	5,5	-31,3	-33,7
i. Pacted	3,4	29,3	6,4	28,2	22,5
ii. (-) Redemption	59,8	30,3	0,9	59,5	56,3
c. Forward selling with non-banking costumers	-45,8	-20,6	-0,1	-25,6	-111,5
i. Pacted	31,2	88,4	0,7	59,4	103,0
ii. (-) Redemption	77,0	109,0	0,8	85,0	214,5
d. Interbank operations					
i. Spot	81,7	39,5	42,5	36,5	67,3
ii. Forward	2,0	0,0	0,0	0,0	0,0
e. Spot sales due to NDF redemption and swaps	16,8	73,5	0,2	19,0	160,0
i. Purchases	73,8	101,0	0,2	76,8	212,7
ii. (-) Sales	57,0	27,5	0,0	57,8	52,7
f. Net operations with other financial institutions	0,5	0,0	14,0	-32,5	-70,9
g. Monetary regulation credit					
Interest rate					
Note: Interbank exchange rate (Source: Datatec)	3,260	3,259	3,257	3,257	3,248
(*) Preliminary data					