CENTRAL RESERVE BANK OF PERU
SUMMARY OF MONETARY AND EXCHANGE OPERATIONS
(Millions S/.)

	May 15	May 16			May 17			May 18		May 19	
1. Commercial bank current account before Central Bank operations	**-83,9**	**-261,9**			**-303,5**			**-95,2**		**-48,5**	
2. Monetary and exchange Central Bank operations before close of the day											
a. Central Bank monetary operations											
i. Auction sale of CDBCRP	0,0	0,0			0,0			0,0		0,0	
Proposals received											
Maturity											
Interest rate : Minimum / Maximum / Average											
Stock	4 986,2	4 986,2			4 486,1			4 486,1		4 486,1	
Next maturity CDBCRP (May 17, 2006)										50,0	
CDBCRP matured from 17 to 19 May, 2006										50,0	
ii. Outcome of the buying auction sale CDBCRP, CDRBCRP and BTP (Repo)	125,0	50,0	100,0	215,0	50,0	200,0	230,0	70,0	200,0	100,0	160,0
Proposals received	183,0	70,0	233,0	215,0	135,0	419,0	265,0	104,0	225,0	110,0	167,9
Maturity	1 day	3 months	1 month	1 day	3 months	1 month	1 day	1 month	3 days	1 month	3 days
Interest rate : Minimum / Maximum / Average	4,61/4,61/4,61	5,03/5,03/5,03	4,71/4,76/4,74	4,47/4,61/4,54	5,02/5,12/5,07	4,86/4,86/4,86	4,48/4,58/4,51	5,09/5,09/5,09	4,50/4,62/4,53	4,78/4,78/4,78	4,50/4,60/4,55
Stock	2 742,8	2 982,8			2 697,8			2 737,8		2 797,8	
iii. Auction sale of CDRBCRP	0,0	0,0			0,0			0,0		0,0	
Proposals received											
Maturity											
Interest rate : Minimum / Maximum / Average											
Stock	1 196,6	1 196,6			1 196,6			1 196,6		1 196,6	
Next maturity CDRBCRP (June 12, 2006)	239,0	239,0			239,0			239,0		239,0	
b. Central Bank foreign currency operations at over-the-counter	0,0	0,0			1,6			0,0		0,0	
i. Purchase (millions of US$)					0,5						
Average exchange rate (S/. US$)					3,2560						
ii. Selling (millions of US$)											
Average exchange rate (S/. US$)											
3. Commercial bank current account before close of the day	**41,1**	**103,1**			**178,1**			**174,8**		**211,5**	
4. Central Bank monetary operations											
a. SWAP operations of foreign currency. Amount (millions of S/.)											
Fee (daily efective rate)	0,0077%	0,0077%			0,0077%			0,0077%		0,0077%	
b. Outcome of the direct temporary buying CDBCRP and BTP (Repo)											
Interest rate	5,25%	5,25%			5,25%			5,25%		5,25%	
c. Monetary regulation credit											
Interest rate	5,25%	5,25%			5,25%			5,25%		5,25%	
d. Overnight deposits in domestic currency	13,0	0,0			0,0			5,0		81,0	
Interest rate	3,75%	3,75%			3,75%			3,75%		3,75%	
5. Commercial bank current account in the BCR at close of the day	**28,1**	**103,1**			**178,1**			**169,8**		**130,5**	
a. Cumulative average reserve balances in domestic currency (millions of S/.) (*)	1 444,0	1 426,8			1 416,0			1 405,9		1 394,8	
b. Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirements)	7,7	7,6			7,5			7,6		7,4	
c. Cumulative average current account in domestic currency (millions of S/.)	379,1	361,9			351,1			341,0		329,9	
d. Cumulative average current account in domestic currency (% of liabilities subject to reserve requirements) (	2,0	1,9			1,9			1,8		1,8	
6. Interbank market and Secondary market of CDBCRP											
a. Interbank operations (domestic currency)	212,5	156,0			154,0			165,0		77,5	
Interest rate : Minimum / Maximum / Average	4,50/4,55/4,54	4,50/4,55/4,51			4,45/4,55/4,53			4.50/4.55/4.54		4.45/4.55/4.51	
b. Interbank operations (foreign currency)	13,0	30,0			45,0			13,0		10,0	
Interest rate : Minimum / Maximum / Average	4,75/4,84/4,82	4,70/4,79/4,73			4,55/4,79/4,69			4.77/4.77/4.77		4.77/4.77/4.77	
c. Secondary market of CDBCRP	0,0	0,0			17,5			24,4		0,0	
6 month term (amount / average interest rate)											
12 month term (amount / average interes rate)											
24 month term (amount / average interest rate)											

7. Operations in the foreign exchange market (millions of US$)	**May 12**	**May 15**	**May 16**	**May 17**	**May 18**
Flow of foreign exchange position adjusted by forwards = a + b.i - c.i + e + f	31,5	-59,0	8,0	5,0	9,9
Flow of foreign exchange position = a + b.ii - c.ii + e + f	51,8	-28,9	-17,6	3,8	50,8
a. Spot purchases with non-banking costumers	98,7	19,4	-7,2	14,0	49,5
i. Purchases	182,9	88,7	88,3	81,0	165,1
ii. (-) Sales	84,2	69,3	95,5	67,0	115,6
b. Forward purchases with non-banking costumers	12,7	-42,9	115,4	21,3	-61,1
i. Pacted	32,2	11,0	130,5	39,7	31,6
ii. (-) Redemption	19,6	53,9	15,1	18,4	92,7
c. Forward selling with non-banking costumers	33,0	-12,8	89,8	20,1	-20,2
i. Pacted	103,4	133,5	188,3	104,9	245,2
ii. (-) Redemption	70,4	146,3	98,5	84,8	265,4
d. Interbank operations					
i. Spot	70,5	60,7	61,0	53,0	85,0
ii. Forward	10,0	0,0	3,0	0,0	14,0
e. Spot sales due to NDF redemption and swaps	44,5	73,2	79,0	60,7	170,5
i. Purchases	63,5	125,1	94,0	78,7	261,2
ii. (-) Sales	19,0	52,0	15,0	18,0	90,7
f. Net operations with other financial institutions	-40,5	-29,0	-6,0	-4,5	3,5
g. Monetary regulation credit					
Interest rate					
Note: Interbank exchange rate (Source: Datatec)	3,278	3,275	3,271	3,260	3,259
(*) Preliminary data					