

CENTRAL RESERVE BANK OF PERU
SUMMARY OF MONETARY AND EXCHANGE OPERATIONS
(Millions S/.)

	April 17	April 18	April 19	April 20	April 21
1. Commercial bank current account before Central Bank operations	-595,5	276,2	253,6	224,8	-30,4
2. Monetary and exchange Central Bank operations before close of the day					
a. <u>Central Bank monetary operations</u>					
i. <u>Auction sale of CDBCRP</u>	0,0	0,0	0,0	0,0	0,0
Proposals received					
Maturity					
Interest rate : Minimum / Maximum / Average					
Stock	5 491,3	5 491,3	5 276,2	5 276,2	5 276,2
Next maturity CDBCRP (April 19, 2006)					290,0
CDBCRP matured from 19 to 21 April, 2006					290,0
ii. <u>Outcome of the buying auction sale CDBCRP and BTP (Repo)</u>	300,0	200,0	301,0	-,-	40,0
Proposals received	455,3	425,0	301,0	-,-	40,0
Maturity	1 month	2 weeks	1 day	1 day	1 day
Interest rate : Minimum / Maximum / Average	4,41/4,57/4,55	4,45/4,45/4,45	4,26/4,36/4,28	-,-	4,25/4,25/4,25
Stock	3 827,5	3 566,5	3 546,5	3 526,5	3 406,5
iii. <u>Auction sale of CDRBCRP</u>	0,0	0,0	0,0	0,0	0,0
Proposals received					
Maturity					
Interest rate : Minimum / Maximum / Average					
Stock	1 196,6	1 196,6	1 196,6	1 196,6	1 196,6
Next maturity CDRBCRP (June 12, 2006)	239,0	239,0	239,0	239,0	239,0
b. <u>Central Bank foreign currency operations at over-the-counter</u>	0,0	0,0	0,0	0,0	0,0
i. <u>Purchase (millions of US\$)</u>					
Average exchange rate (S/. US\$)					
ii. <u>Selling (millions of US\$)</u>					
Average exchange rate (S/. US\$)					
3. Commercial bank current account before close of the day	205,5	316,2	273,6	224,8	149,6
4. Central Bank monetary operations					
a. <u>SWAP operations of foreign currency. Amount (millions of S/.)</u>					
Fee (daily effective rate)	0,0076%	0,0076%	0,0076%	0,0076%	0,0076%
b. <u>Outcome of the direct temporary buying CDBCRP and BTP (Repo)</u>					
Interest rate	5,00%	5,00%	5,00%	5,00%	5,00%
c. <u>Monetary regulation credit</u>					
Interest rate	5,00%	5,00%	5,00%	5,00%	5,00%
d. <u>Overnight deposits in domestic currency</u>	122,0	72,0	171,0	178,0	93,0
Interest rate	3,50%	3,50%	3,50%	3,50%	3,50%
5. Commercial bank current account in the BCR at close of the day	83,5	244,2	102,6	46,8	56,6
a. Cumulative average reserve balances in domestic currency (millions of S/.) (*)	1 516,4	1 501,5	1 480,7	1 459,2	1 440,2
b. Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirements) (*)	8,0	7,9	7,8	7,7	7,6
c. Cumulative average current account in domestic currency (millions of S/.)	512,4	497,5	476,7	455,2	436,3
d. Cumulative average current account in domestic currency (% of liabilities subject to reserve requirements) (*)	2,7	2,6	2,5	2,4	2,3
6. Interbank market and Secondary market of CDBCRP					
a. <u>Interbank operations (domestic currency)</u>	65,0	112,0	86,9	134,8	272,5
Interest rate : Minimum / Maximum / Average	4,25/4,45/4,37	4,15/4,30/4,23	3,75/4,25/4,05	4,15/4,30/4,25	4,20/4,30/4,27
b. <u>Interbank operations (foreign currency)</u>	38,0	41,0	43,0	46,0	42,0
Interest rate : Minimum / Maximum / Average	4,35/4,50/4,44	4,25/4,50/4,42	4,25/4,50/4,42	4,25/4,50/4,42	4,29/4,50/4,43
c. <u>Secondary market of CDBCRP</u>	0,0	46,0	39,0	22,5	7,0
6 month term (amount / average interest rate)					
12 month term (amount / average interest rate)					
24 month term (amount / average interest rate)					
7. Operations in the foreign exchange market (millions of US\$)	April 12	April 17	April 18	April 19	April 20
Flow of foreign exchange position adjusted by forwards = a + b.i - c.i + e + f	-30,3	-26,8	43,9	30,5	4,7
Flow of foreign exchange position = a + b.ii - c.ii + e + f	-22,5	6,2	-8,6	-11,6	42,2
a. <u>Spot purchases with non-banking costumers</u>	46,5	42,0	68,5	120,1	49,6
i. Purchases	182,5	140,5	156,5	195,6	118,1
ii. (-) Sales	136,0	98,6	88,0	75,5	68,5
b. <u>Forward purchases with non-banking costumers</u>	50,9	8,4	-44,2	-103,2	-23,5
i. Pacted	81,6	52,1	14,1	11,2	28,8
ii. (-) Redemption	30,8	43,7	58,3	114,4	52,3
c. <u>Forward selling with non-banking costumers</u>	58,6	41,4	-96,8	-145,3	13,9
i. Pacted	133,3	171,5	92,5	83,8	99,5
ii. (-) Redemption	74,7	130,1	189,4	229,1	85,5
d. <u>Interbank operations</u>					
i. Spot	116,2	83,2	88,5	119,9	89,0
ii. Forward	2,0	0,0	15,0	26,0	37,0
e. <u>Spot sales due to NDF redemption and swaps</u>	14,5	49,1	76,9	5,5	10,8
i. Purchases	34,8	79,5	134,9	64,5	62,9
ii. (-) Sales	20,3	30,4	58,0	59,0	52,1
f. <u>Net operations with other financial institutions</u>	-39,5	1,5	-23,0	-22,5	15,0
g. <u>Monetary regulation credit</u>					
Interest rate					
Note: Interbank exchange rate (Source: Datatec)	3,324	3,313	3,308	3,313	3,318
(*) Preliminary data					