

CENTRAL RESERVE BANK OF PERU
SUMMARY OF MONETARY AND EXCHANGE OPERATIONS
(Millions S/.)

	February 27	February 28	March 01	March 02	March 03
1. Commercial bank current account before Central Bank operations	-1 092,3	-1 020,3	-1 066,0	-610,4	-524,5
2. Monetary and exchange Central Bank operations before close of the day					
a. Central Bank monetary operations					
i. Auction sale of CDBCRP	0,0	0,0	0,0	0,0	0,0
Proposals received					
Maturity					
Interest rate : Minimum / Maximum / Average					
Stock	6 321,3	6 321,3	6 321,3	5 831,3	5 831,3
Next maturity CDBCRP (March 2, 2006)		490,0		340,0	340,0
CDBCRP matured from 28 February to 3 March, 2006				0,0	0,0
ii. Outcome of the buying auction sale CDBCRP and BTP (Repo)	300,0 900,0 70,0	300,0 780,0 24,0	300,0 1 500,0 30,0	300,0 900,0 80,0	300,0 950,0
Proposals received	511,5 1 018,5 79,5	445,5 834,3 24,0	691,5 1 567,0 69,0	674,5 1 176,0 90,0	688,5 1 283,5
Maturity	1 week 1 day 1 day	1 week 1 day 1 day	1 week 1 day 1 day	1 week 1 day 1 day	1 week 3 days
Interest rate : Minimum / Maximum / Average	3,95/4,00/3,96 3,74/3,85/3,81 3,81/3,81/3,81	4,01/4,01/4,01 3,81/4,01/3,84 3,85/3,89/3,88	4,02/4,03/4,02 3,83/4,05/3,96 3,86/3,96/3,92	4,04/4,11/4,05 3,90/4,03/3,99 4,03/4,05/4,03	4,36/4,36/4,36 4,11/4,30/4,18
Stock	2 470,0	2 304,0	3 030,0	2 480,0	2 450,0
iii. Auction sale of CDRBCRP	0,0	0,0	0,0	0,0	0,0
Proposals received					
Maturity					
Interest rate : Minimum / Maximum / Average					
Stock	1 231,6	1 231,6	1 231,6	1 231,6	1 231,6
Next maturity CDRBCRP (March 13, 2006)	35,0	35,0	35,0	35,0	35,0
b. Central Bank foreign currency operations at over-the-counter	0,0	0,0	0,0	0,0	0,0
i. Purchase (millions of US\$)					
Average exchange rate (S/ : US\$)					
ii. Selling (millions of US\$)					
Average exchange rate (S/ : US\$)					
3. Commercial bank current account before close of the day	177,7	83,7	764,0	669,6	725,5
4. Central Bank monetary operations					
a. SWAP operations of foreign currency. Amount (millions of S/.)					
Fee (daily effective rate)	0,0046%	0,0046%	0,0046%	0,0045%	0,0066%
b. Outcome of the direct temporary buying CDBCRP and BTP (Repo)					
Interest rate	4,50%	4,50%	4,50%	4,50%	4,75%
c. Monetary regulation credit					
Interest rate	4,50%	4,50%	4,50%	4,50%	4,75%
d. Overnight deposits in domestic currency	83,5	29,5	0,0	0,0	0,0
Interest rate	3,00%	3,00%	3,00%	3,00%	3,25%
5. Commercial bank current account in the BCR at close of the day	94,2	54,2	764,0	669,6	725,5
a. Cumulative average reserve balances in domestic currency (millions of S/.) (*)	1 357,4	1 349,9	1 849,6	1 801,5	1 804,4
b. Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirements)	7,3	7,3	9,7	9,8	9,8
c. Cumulative average current account in domestic currency (millions of S/.)	264,9	257,4	764,0	716,8	719,7
d. Cumulative average current account in domestic currency (% of liabilities subject to reserve requirements) (*)	1,4	1,4	4,0	3,9	3,9
6. Interbank market and Secondary market of CDBCRP					
a. Interbank operations (domestic currency)	151,2	94,7	30,0	94,1	77,0
Interest rate : Minimum / Maximum / Average	3,80/3,90/3,86	3,85/3,90/3,90	3,90/3,95/3,92	3,85/4,03/3,98	4,05/4,20/4,15
b. Interbank operations (foreign currency)	29,0	53,0	23,0	23,0	23,0
Interest rate : Minimum / Maximum / Average	4,15/4,26/4,17	3,90/4,31/4,05	4,15/4,15/4,15	4,15/4,15/4,15	4,15/4,15/4,15
c. Secondary market of CDBCRP	15,5	20,9	4,7	9,2	6,0
6 month term (amount / average interest rate)					
12 month term (amount / average interest rate)					
24 month term (amount / average interest rate)					
7. Operations in the foreign exchange market (millions of US\$)	February 24	February 27	February 28	March 01	March 02
Flow of foreign exchange position adjusted by forwards = a + b.i - c.i + e + f	40,2	7,7	-9,4	-36,5	-9,1
Flow of foreign exchange position = a + b.ii - c.ii + e + f	-0,2	46,8	15,3	15,2	59,5
a. Spot purchases with non-banking costumers	-4,4	36,2	-6,6	-9,0	47,9
i. Purchases	91,2	88,3	114,0	69,5	103,6
ii. (-) Sales	95,5	52,1	120,6	78,5	55,8
b. Forward purchases with non-banking costumers	46,4	-18,0	38,7	10,4	-5,3
i. Pacted	82,9	5,7	63,9	25,2	25,8
ii. (-) Redemption	36,5	23,7	25,2	14,8	31,0
c. Forward selling with non-banking costumers	6,0	21,1	63,3	62,2	62,3
i. Pacted	69,4	58,0	111,2	70,9	76,5
ii. (-) Redemption	63,4	36,9	47,8	8,7	14,2
d. Interbank operations					
i. Spot	72,4	46,0	76,5	55,3	90,8
ii. Forward	1,0	6,0	15,0	5,0	15,0
e. Spot sales due to NDF redemption and swaps	26,0	18,2	23,4	-5,6	-16,5
i. Purchases	62,5	34,4	45,4	7,4	12,0
ii. (-) Sales	36,5	16,3	22,0	13,0	28,5
f. Net operations with other financial institutions	5,0	5,7	21,2	23,8	10,4
g. Monetary regulation credit					
Interest rate					
Note: Interbank exchange rate (Source: Datatec)	3,283	3,284	3,293	3,306	3,335
(*) Preliminary data					