

**CENTRAL RESERVE BANK OF PERU**  
**SUMMARY OF MONETARY AND EXCHANGE OPERATIONS**  
(Millions S/.)

	February 13	February 14	February 15	February 16	February 17
<b>1. Commercial bank current account before Central Bank operations</b>	<b>-681,1</b>	<b>-589,3</b>	<b>-590,5</b>	<b>-837,0</b>	<b>-734,1</b>
<b>2. Monetary and exchange Central Bank operations before close of the day</b>					
a. <b>Central Bank monetary operations</b>					
i. <b>Auction sale of CDBCRP</b>	0,0	0,0	0,0	0,0	0,0
Proposals received					
Maturity					
Interest rate : Minimum / Maximum / Average					
Stock	6 641,3	6 641,3	6 641,3	6 641,3	6 641,3
Next maturity CDBCRP (February 27, 2006)					320,0
CDBCRP matured from 15 to 17 February, 2006					0,0
ii. <b>Outcome of the buying auction sale CDBCRP and BTP (Repo)</b>	300,0 648,0	300,0 486,0	300,0 500,0	300,0 570,0	300,0 550,0
Proposals received	551,0 648,0	495,0 486,0	485,0 516,0	405,0 570,0	483,0 550,0
Maturity	1 week 1 day	1 week 1 day	1 week 1 day	1 week 1 day	1 week 3 days
Interest rate : Minimum / Maximum / Average	3,91/3,95/3,91 3,75/3,83/3,81	3,91/3,91/3,91 3,72/3,80/3,76	3,91/3,92/3,91 3,75/3,80/3,76	3,89/3,95/3,89 3,73/3,79/3,76	3,87/3,95/3,91 3,72/3,78/3,77
Stock	2 248,0	2 186,0	2 200,0	2 070,0	2 050,0
iii. <b>Auction sale of CDRBCRP</b>	0,0	0,0	0,0	0,0	0,0
Proposals received					
Maturity					
Interest rate : Minimum / Maximum / Average					
Stock	1 231,6	1 231,6	1 231,6	1 231,6	1 231,6
Next maturity CDRBCRP (March 13, 2006)	35,0	35,0	35,0	35,0	35,0
b. <b>Central Bank foreign currency operations at over-the-counter</b>	0,0	0,0	0,0	0,0	0,0
i. <b>Purchase (millions of US\$)</b>					
Average exchange rate (S/. US\$)					
ii. <b>Selling (millions of US\$)</b>					
Average exchange rate (S/. US\$)					
<b>3. Commercial bank current account before close of the day</b>	<b>266,9</b>	<b>196,7</b>	<b>209,5</b>	<b>33,0</b>	<b>115,9</b>
<b>4. Central Bank monetary operations</b>					
a. <b>SWAP operations of foreign currency. Amount (millions of S/.)</b>					
Fee (daily effective rate)	0,0046%	0,0046%	0,0046%	0,0046%	0,0056%
b. <b>Outcome of the direct temporary buying CDBCRP and BTP (Repo)</b>					
Interest rate	4,50%	4,50%	4,50%	4,50%	4,50%
c. <b>Monetary regulation credit</b>					
Interest rate					
d. <b>Overnight deposits in domestic currency</b>	5,0	13,0	8,0	9,0	0,0
Interest rate	3,00%	3,00%	3,00%	3,00%	3,00%
<b>5. Commercial bank current account in the BCR at close of the day</b>	<b>261,9</b>	<b>183,7</b>	<b>201,5</b>	<b>24,0</b>	<b>115,9</b>
a. Cumulative average reserve balances in domestic currency (millions of S/.) (*)	1 526,8	1 508,8	1 494,5	1 470,9	1 455,5
b. Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirements) (*)	8,3	8,1	8,1	7,9	7,8
c. Cumulative average current account in domestic currency (millions of S/.)	434,3	416,4	402,0	378,4	363,0
d. Cumulative average current account in domestic currency (% of liabilities subject to reserve requirements) (*)	2,3	2,2	2,2	2,0	2,0
<b>6. Interbank market and Secondary market of CDBCRP</b>					
a. <b>Interbank operations (domestic currency)</b>	60,5	128,6	140,7	138,5	147,5
Interest rate : Minimum / Maximum / Average	3,70/3,85/3,78	3,70/3,80/3,74	3,75/3,81/3,78	3,75/3,90/3,81	3,77/3,90/3,83
b. <b>Interbank operations (foreign currency)</b>	25,0	25,0	25,0	25,0	50,0
Interest rate : Minimum / Maximum / Average	4,15/4,15/4,15	4,15/4,15/4,15	4,15/4,15/4,15	4,15/4,15/4,15	3,90/4,15/4,03
c. <b>Secondary market of CDBCRP</b>	24,0	24,3	9,0	15,4	16,0
6 month term (amount / average interest rate)					
12 month term (amount / average interest rate)					
24 month term (amount / average interest rate)					
<b>7. Operations in the foreign exchange market (millions of US\$)</b>	<b>February 10</b>	<b>February 13</b>	<b>February 14</b>	<b>February 15</b>	<b>February 16</b>
Flow of foreign exchange position adjusted by forwards = a + b.i - c.i + e + f	-1,0	7,0	10,9	1,2	20,7
Flow of foreign exchange position = a + b.ii - c.ii + e + f	-6,0	-24,2	26,3	-15,0	4,6
a. <b>Spot purchases with non-banking costumers</b>	-3,8	-4,7	12,7	11,8	15,7
i. Purchases	119,5	80,4	107,6	90,2	95,8
ii. (-) Sales	123,3	85,1	94,9	78,4	80,1
b. <b>Forward purchases with non-banking costumers</b>	-16,4	12,6	6,0	96,3	-38,7
i. Pacted	22,8	26,0	33,1	103,8	34,9
ii. (-) Redemption	39,1	13,4	27,1	7,5	73,6
c. <b>Forward selling with non-banking costumers</b>	-21,4	-18,6	21,4	80,1	-54,8
i. Pacted	60,6	36,2	66,1	124,4	133,8
ii. (-) Redemption	82,0	54,9	44,7	44,3	188,7
d. <b>Interbank operations</b>					
i. Spot	68,5	48,7	56,0	67,1	86,1
ii. Forward	4,0	0,0	8,0	27,0	20,0
e. <b>Spot sales due to NDF redemption and swaps</b>	42,0	18,5	22,1	28,2	114,1
i. Purchases	57,0	31,5	39,8	35,2	186,6
ii. (-) Sales	15,0	13,0	17,7	7,0	72,5
f. <b>Net operations with other financial institutions</b>	-1,3	3,3	9,1	-18,2	-10,2
g. <b>Monetary regulation credit</b>					
Interest rate					
Note: Interbank exchange rate (Source: Datatec)	3,289	3,286	3,290	3,289	3,285
(*) Preliminary data					