

CENTRAL RESERVE BANK OF PERU
SUMMARY OF MONETARY AND EXCHANGE OPERATIONS
(Millions S/.)

	January 30	January 31	February 1	February 2	February 3
1. Commercial bank current account before Central Bank operations	-761,5	-537,8	-799,5	-1 184,5	-412,2
2. Monetary and exchange Central Bank operations before close of the day					
a. Central Bank monetary operations					
i. Auction sale of CDBCRP	0,0	0,0	0,0	0,0	0,0
Proposals received					
Maturity					
Interest rate : Minimum / Maximum / Average					
Stock	6 991,3	6 991,3	6 991,3	6 991,3	6 641,3
Next maturity CDBCRP (February 3, 2006)					320,0
CDBCRP matured from 1 to 3 February, 2006					0,0
ii. Outcome of the buying auction sale CDBCRP and BTP (Repp)	400,0	480,0	70,0	200,0	435,0
Proposals received	535,0	533,0	73,6	315,0	465,0
Maturity					
Interest rate : Minimum / Maximum / Average	3,74/3,78/3,75	3,58/3,70/3,60	3,65/3,70/3,65	3,76/3,81/3,79	3,51/3,65/3,59
Stock	3 250,0	3 035,0	3 590,0	3 803,90/3,81	3 613,73/3,62
Next maturity CDBCRP (March 13, 2006)					3 613,75/3,62
iii. Auction sale of CDRBCRP	0,0	0,0	0,0	0,0	0,0
Proposals received					
Maturity					
Interest rate : Minimum / Maximum / Average					
Stock	1 231,6	1 231,6	1 231,6	1 231,6	1 231,6
Next maturity CDRBCRP (March 13, 2006)	35,0	35,0	35,0	35,0	35,0
b. Central Bank foreign currency operations at over-the-counter	0,0	0,0	0,0	0,0	1,6
i. Purchase (millions of US\$)					0,5
Average exchange rate (S/. US\$)					3,2840
ii. Selling (millions of US\$)					0,0
Average exchange rate (S/. US\$)					
3. Commercial bank current account before close of the day	188,5	97,2	690,5	673,5	426,9
4. Central Bank monetary operations					
a. SWAP operations of foreign currency. Amount (millions of S/.)					
Fee (daily effective rate)	0,0046%	0,0046%	0,0046%	0,0046%	0,0056%
b. Outcome of the direct temporary buying CDBCRP and BTP (Repp)					
Interest rate	4,25%	4,25%	4,25%	4,25%	4,50%
c. Monetary regulation credit					
Interest rate					
d. Overnight deposits in domestic currency	65,0	32,1	0,0	0,0	0,0
Interest rate	2,75%	2,75%	2,75%	2,75%	3,00%
5. Commercial bank current account in the BCR at close of the day	123,5	65,1	690,5	673,5	426,9
a. Cumulative average reserve balances in domestic currency (millions of S/.) (*)	1 360,0	1 351,7	1 783,1	1 774,5	1 689,4
b. Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirements)	7,4	7,3	7,2	9,7	9,3
c. Cumulative average current account in domestic currency (millions of S/.)	323,6	315,3	690,5	682,0	596,9
d. Cumulative average current account in domestic currency (% of liabilities subject to reserve requirements) (*)	1,7	1,7	2,8	3,7	3,3
6. Interbank market and Secondary market of CDBCRP					
a. Interbank operations (domestic currency)	77,9	217,0	64,5	82,5	73,5
Interest rate : Minimum / Maximum / Average	3,60/3,75/3,73	3,50/3,80/3,56	3,80/3,85/3,81	3,70/3,80/3,75	3,80/3,85/3,83
b. Interbank operations (foreign currency)	33,0	59,0	30,0	33,0	28,0
Interest rate : Minimum / Maximum / Average	4,07/4,15/4,14	4,00/4,30/4,10	4,15/4,15/4,15	4,15/4,15/4,15	4,15/4,15/4,15
c. Secondary market of CDBCRP	12,9	10,6	0,0	2,7	19,1
6 month term (amount / average interest rate)		5,0/4,80			
12 month term (amount / average interest rate)					
24 month term (amount / average interest rate)					
7. Operations in the foreign exchange market (millions of US\$)	January 27	January 30	January 31	February 1	February 2
Flow of foreign exchange position adjusted by forwards = a + b.i - c.i + e + f	-33,3	-1,5	-0,4	41,7	19,1
Flow of foreign exchange position = a + b.ii - c.ii + e + f	-45,3	14,2	22,7	1,8	4,1
a. Spot purchases with non-banking costumers	-50,3	-2,0	19,5	13,5	44,3
i. Purchases	88,6	81,0	93,4	80,9	119,1
ii. (-) Sales	138,9	83,0	73,8	67,5	74,7
b. Forward purchases with non-banking costumers	10,3	6,7	19,1	14,4	-101,9
i. Pacted	50,1	28,1	34,7	40,5	14,4
ii. (-) Redemption	39,8	21,3	15,6	26,1	116,3
c. Forward selling with non-banking costumers	-1,6	22,4	42,2	-25,5	-116,8
i. Pacted	64,9	44,4	47,8	47,4	32,6
ii. (-) Redemption	66,6	22,0	5,6	72,8	149,4
d. Interbank operations					
i. Spot	72,0	89,5	94,3	92,0	80,2
ii. Forward	4,0	4,0	7,0	3,0	17,0
e. Spot sales due to NDF redemption and swaps	31,8	-10,8	-12,4	48,6	-7,9
i. Purchases	59,8	5,7	72,6	72,6	107,5
ii. (-) Sales	28,0	16,0	13,2	24,0	115,4
f. Net operations with other financial institutions	0,0	27,7	5,5	-13,5	0,8
g. Monetary regulation credit					
Interest rate					
Note: Interbank exchange rate (Source: Datalec)	3,316	3,306	3,315	3,307	3,313
(*) Preliminary data					