

CENTRAL RESERVE BANK OF PERU					
MONETARY AND EXCHANGE OPERATION					
(Millions S/.)					
	January 2	January 3	January 4	January 5	January 6
1. Commercial bank current account before Central Bank operations	-2629,5	-2 481,8	-2 332,7	-1 685,2	-1 514,8
2. Monetary and exchange Central Bank operations before close of the day					
a. Central Bank monetary operations					
i. Auction sale of CDBCRP	0,0	0,0	0,0	0,0	0,0
Proposals received					
Maturity					
Interest rate : Minimum / Maximum / Average					
Stock	7 676,3	7 676,3	7 676,3	7 246,3	7 246,3
Next maturity CDBCRP (January 5, 2006)					55,0
CDBCRP matured from 4 to 6 January, 2006					55,0
ii. Outcome of the buying auction sale CDBCRP and BTP (Repo)	3 200,0 200,0 300,0	3 200,0 250,0 100,0	3 199,9 250,0	2 300,0 400,0	2 200,0 167,6
Proposals received	4 228,0 240,0 300,0	4 298,0 409,0 100,0	4 251,0 354,0	3 251,0 874,0	2 539,0 167,6
Maturity	1 day 1 day 1 day	1 day 1 day 1 day	1 day 1 day	1 day 1 day	3 days 3 days
Interest rate : Minimum / Maximum / Average	3,30/3,67/3,36 3,40/3,40/3,40 3,50/3,50/3,50	3,40/3,49/3,44 3,46/3,55/3,50 3,55/3,55/3,55	3,48/3,56/3,54 3,60/3,60/3,60	3,53/3,56/3,54 3,61/3,61/3,61	3,61/3,70/3,64 3,45/3,65/3,63
Stock	3 700,0	3 550,0	3 449,9	2 700,0	2 367,6
iii. Auction sale of CDRBCRP	0,0	0,0	0,0	0,0	18,0
Proposals received		--	--		37,0
Maturity					6 months 6 months
Interest rate : Minimum / Maximum / Average		--	--		4,55/4,55/4,55 4,55/4,60/4,59
Stock	1201,6	1201,6	1201,6	1201,6	1221,6
Next maturity CDRBCRP (March 13, 2006)	35,0	35,0	35,0	35,0	35,0
b. Central Bank foreign currency operations at over-the-counter	0,0	30,9	73,9	43,0	32,7
i. Purchase (millions of US\$)					
Average exchange rate (S/. US\$)					
ii. Selling (millions of US\$)		9,0	21,5	12,5	9,5
Average exchange rate (S/. US\$)		3,4317	3,4351	3,4417	3,4422
3. Commercial bank current account before close of the day	1070,5	1 037,3	1 043,3	971,8	800,1
4. Central Bank monetary operations					
a. SWAP operations of foreign currency. Amount (millions of S/.)					
Fee (daily effective rate)	0,0044%	0,0044%	0,0044%	0,0044%	0,0054%
b. Outcome of the direct temporary buying CDBCRP and BTP (Repo)					
Interest rate	4,00%	4,00%	4,00%	4,00%	4,25%
c. Monetary regulation credit					
Interest rate					
d. Overnight deposits in domestic currency	0,0	0,0	0,0	0,0	0,0
Interest rate	2,50%	2,50%	2,50%	2,50%	2,75%
5. Commercial bank current account in the BCR at close of the day	1070,5	1 037,3	1 043,3	971,8	819,7
a. Cumulative average reserve balances in domestic currency (millions of S/.) (*)	1 556,0	1 764,4	1 843,3	1 876,2	1 872,9
b. Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirements)	8,4	9,6	9,9	10,1	10,0
c. Cumulative average current account in domestic currency (millions of S/.)	573,5	728,1	806,9	839,9	836,5
d. Cumulative average current account in domestic currency (% of liabilities subject to reserve requirements)	3,1	4,0	4,4	4,5	4,5
6. Interbank market and Secondary market of CDBCRP					
a. Interbank operations (domestic currency)	125,0	84,2	79,0	129,1	79,0
Interest rate : Minimum / Maximum / Average	3,40/3,50/3,44	3,45/3,60/3,56	3,50/3,60/3,53	3,45/3,65/3,55	3,40/3,70/3,60
b. Interbank operations (foreign currency)	0,0	25,0	25,0	25,0	30,0
Interest rate : Minimum / Maximum / Average		4,25/4,30/4,29	4,28/4,30/4,28	4,28/4,30/4,28	4,28/4,30/4,28
c. Secondary market of CDBCRP	6,2	7,0	13,0	7,9	38,8
6 month term (amount / average interest rate)					
12 month term (amount / average interest rate)					
24 month term (amount / average interest rate)					
7. Operations in the foreign exchange market (millions of US\$)	December 30	January 2	January 3	January 4	January 5
Flow of foreign exchange position adjusted by forwards = a + b.i - c.i + e + f	36,5	-22,9	-36,2	33,0	27,6
Flow of foreign exchange position = a + b.ii - c.ii + e + f	46,0	-20,6	-42,7	-3,4	14,7
a. Spot purchases with non-banking costumers	-19,8	-14,0	12,4	-23,5	9,8
i. Purchases	133,0	31,6	100,2	74,0	95,1
ii. (-) Sales	152,9	46,5	87,8	97,5	85,3
b. Forward purchases with non-banking costumers	7,7	-0,3	-35,4	47,8	-1,6
i. Pacted	14,2	0,0	67,3	60,0	11,1
ii. (-) Redemption	6,5	0,3	102,8	12,2	12,7
c. Forward selling with non-banking costumers	17,2	1,9	43,4	11,4	-14,6
i. Pacted	38,1	4,9	85,6	33,1	18,4
ii. (-) Redemption	20,9	2,9	42,1	21,7	33,0
d. Interbank operations					
i. Spot	54,5	16,5	124,0	54,9	55,0
ii. Forward	10,0	0,0	22,0	10,0	26,0
e. Spot sales due to NDF redemption and swaps	15,1	1,0	-60,3	8,0	11,6
i. Purchases	19,6	1,3	41,7	19,0	22,6
ii. (-) Sales	4,4	0,3	102,0	11,0	11,0
f. Net operations with other financial institutions	65,0	-5,0	30,0	21,5	13,5
g. Monetary regulation credit					
Interest rate					
Note: Interbank exchange rate (Source: Datatec)	3,430	3,424	3,430	3,437	3,440
(*) Preliminary data					