

<b>CENTRAL RESERVE BANK OF PERU</b> <b>MONETARY AND EXCHANGE OPERATION</b> <b>(Millions S/.)</b>					
	<b>December 26</b>	<b>December 27</b>	<b>December 28</b>	<b>December 29</b>	<b>December 30</b>
<b>1. Commercial bank current account before Central Bank operations</b>	<b>-2658,5</b>	<b>-2503,8</b>	<b>-2611,1</b>	<b>-2492,5</b>	<b>-2489,5</b>
<b>2. Monetary and exchange Central Bank operations before close of the day</b>					
<b>a. Central Bank monetary operations</b>					
<b>i. Auction sale of CDBCRP</b>	<b>0,0</b>	<b>0,0</b>	<b>0,0</b>	<b>0,0</b>	<b>0,0</b>
Proposals received					
Maturity					
Interest rate : Minimum / Maximum / Average					
Stock	7 676,3	7 676,3	7 676,3	7 676,3	7 676,3
Next maturity CDBCRP (January 5, 2006)					430,0
CDBCRP matured from 28 to 31 December, 2005					430,0
<b>ii. Outcome of the buying auction sale CDBCRP and BTP (Repo)</b>	<b>2750,1</b>	<b>2 800,0</b>	<b>2 680,0</b>	<b>2 570,0</b>	<b>2 640,0</b>
Proposals received	2994,0	2 848,0	2 775,0	2 819,0	2 851,0
Maturity	1 day	1 day	1 day	1 day	3 days
Interest rate : Minimum / Maximum / Average	3,26/3,37/3,33	3,26/3,26/3,26	3,23/3,30/3,27	3,23/3,35/3,25	3,25/3,25/3,25
Stock	2 830,1	2 800,0	2 680,0	2 710,0	2 850,0
<b>iii. Auction sale of CDRBCRP</b>	<b>0,0</b>	<b>150,0</b>	<b>0,0</b>	<b>0,0</b>	<b>0,0</b>
Proposals received		150,0		70,0	
Maturity		1 year		1 year	
Interest rate : Minimum / Maximum / Average		4,67/4,67/4,67		4,69/4,69/4,69	
Stock	1001,6	1151,6	1151,6	1201,6	1201,6
Next maturity CDRBCRP (March 13, 2006)	35,0	35,0	35,0	35,0	35,0
<b>b. Central Bank foreign currency operations at over-the-counter</b>	<b>0,0</b>	<b>0,0</b>	<b>0,0</b>	<b>92,6</b>	<b>224,6</b>
<b>i. Purchase (millions of US\$)</b>					
Average exchange rate (S/ US\$)					
<b>ii. Selling (millions of US\$)</b>				27,0	65,5
Average exchange rate (S/ US\$)				3,4282	3,4297
<b>3. Commercial bank current account before close of the day</b>	<b>171,6</b>	<b>146,2</b>	<b>68,9</b>	<b>74,9</b>	<b>135,9</b>
<b>4. Central Bank monetary operations</b>					
<b>a. SWAP operations of foreign currency. Amount (millions of S/.)</b>					
Fee (daily effective rate)	0,0044%	0,0044%	0,0044%	0,0044%	0,0044%
<b>b. Outcome of the direct temporary buying CDBCRP and BTP (Repo)</b>					
Interest rate	4,00%	4,00%	4,00%	4,00%	4,00%
<b>c. Monetary regulation credit</b>					
Interest rate					
<b>d. Overnight deposits in domestic currency</b>	<b>55,0</b>	<b>62,7</b>	<b>0,0</b>	<b>35,0</b>	<b>59,5</b>
Interest rate	2,50%	2,50%	2,50%	2,50%	2,50%
<b>5. Commercial bank current account in the BCR at close of the day</b>	<b>116,6</b>	<b>83,5</b>	<b>68,9</b>	<b>39,9</b>	<b>76,4</b>
a. Cumulative average reserve balances in domestic currency (millions of S/.) (*)	1 332,4	1 322,5	1 312,8	1 302,8	1 294,7
b. Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirements) (*)	7,2	7,2	7,1	7,1	7,0
c. Cumulative average current account in domestic currency (millions of S/.)	349,8	339,9	330,3	320,3	312,1
d. Cumulative average current account in domestic currency (% of liabilities subject to reserve requirements) (*)	1,9	1,8	1,8	1,7	1,7
<b>6. Interbank market and Secondary market of CDBCRP</b>					
<b>a. Interbank operations (domestic currency)</b>	<b>217,4</b>	<b>173,0</b>	<b>311,3</b>	<b>284,0</b>	<b>290,0</b>
Interest rate : Minimum / Maximum / Average	3,25/3,40/3,30	3,25/3,30/3,30	3,20/3,30/3,27	3,25/3,30/3,29	3,25/3,40/3,30
<b>b. Interbank operations (foreign currency)</b>	<b>25,0</b>	<b>26,0</b>	<b>25,0</b>	<b>31,5</b>	<b>0,0</b>
Interest rate : Minimum / Maximum / Average	4,15/4,20/4,19	4,00/4,20/4,15	4,20/4,20/4,20	4,03/4,20/4,16	
<b>c. Secondary market of CDBCRP</b>	<b>19,0</b>	<b>56,2</b>	<b>18,0</b>	<b>14,7</b>	<b>17,3</b>
6 month term (amount / average interest rate)					
12 month term (amount / average interest rate)					
24 month term (amount / average interest rate)					
<b>7. Operations in the foreign exchange market (millions of US\$)</b>	<b>December 23</b>	<b>December 26</b>	<b>December 27</b>	<b>December 28</b>	<b>December 29</b>
Flow of foreign exchange position adjusted by forwards = a + b.i - c.i + e + f	-0,7	-5,2	11,1	-31,9	11,1
Flow of foreign exchange position = a + b.ii - c.ii + e + f	-1,5	13,3	24,9	-17,7	-33,4
<b>a. Spot purchases with non-banking costumers</b>	<b>-27,5</b>	<b>-1,7</b>	<b>-28,4</b>	<b>-9,6</b>	<b>-30,9</b>
<b>i. Purchases</b>	69,3	59,5	77,4	88,9	100,6
<b>ii. (-) Sales</b>	96,8	61,2	105,8	98,4	131,4
<b>b. Forward purchases with non-banking costumers</b>	<b>-2,7</b>	<b>-16,7</b>	<b>17,3</b>	<b>-34,8</b>	<b>27,9</b>
<b>i. Pacted</b>	8,0	0,0	30,0	8,4	59,3
<b>ii. (-) Redemption</b>	10,7	16,7	12,7	43,2	31,3
<b>c. Forward selling with non-banking costumers</b>	<b>-3,5</b>	<b>1,8</b>	<b>31,0</b>	<b>-20,6</b>	<b>-16,6</b>
<b>i. Pacted</b>	37,8	3,6	50,8	59,0	50,0
<b>ii. (-) Redemption</b>	41,4	1,8	19,7	79,6	66,6
<b>d. Interbank operations</b>					
<b>i. Spot</b>	52,5	15,7	98,2	88,7	44,0
<b>ii. Forward</b>	3,0	5,0	20,0	7,0	11,0
<b>e. Spot sales due to NDF redemption and swaps</b>	<b>23,9</b>	<b>-0,9</b>	<b>18,4</b>	<b>29,3</b>	<b>-6,8</b>
<b>i. Purchases</b>	33,4	0,8	18,4	72,3	63,1
<b>ii. (-) Sales</b>	9,5	1,7	0,0	43,0	69,9
<b>f. Net operations with other financial institutions</b>	<b>32,7</b>	<b>1,0</b>	<b>41,9</b>	<b>-1,0</b>	<b>39,4</b>
<b>g. Monetary regulation credit</b>					
Interest rate					
Note: Interbank exchange rate (Source: Datatec)	3,409	3,411	3,419	3,421	3,428
(*) Preliminary data					