CENTRAL RESERVE BANK OF PERU
MONETARY AND EXCHANGE OPERATION
(Millions S/.)

	December 19	December 20	December 21	December 22	December 23
1. Commercial bank current account before Central Bank operations	**-2208,0**	**-2226,7**	**-2503,2**	**-2903,4**	**-2666,5**
2. Monetary and exchange Central Bank operations before close of the day					
a. Central Bank monetary operations					
i. Auction sale of CDBCRP	0,0	0,0	0,0	0,0	0,0
Proposals received					
Maturity					
Interest rate : Minimum / Maximum / Average					
Stock	8 096,3	8 096,3	8 096,3	8 096,3	7 676,3
Next maturity CDBCRP (December 23, 2005)					430,0
CDBCRP matured December 21, 2005					0,0
ii. Outcome of the buying auction sale CDBCRP and BTP (Repo)	2 555,0 80,0	2 590,0	2 690,0 50,0 170,0 50,0	3267,0 17,0	2890,0 30,0
Proposals received	2 754,5 80,0	2 665,5	2 874,6 140,0 250,0 50,0	3267,0 17,0	3003,0 42,0
Maturity	1 day 1 day	1 day	1 day 1 day 1 day 1 day	1 day 1 day	3 days 3 days
Interest rate : Minimum / Maximum / Average	3,31/3,47/3,35 3,30/3,30/3,30	3,28/3,45/3,33	3,26/3,38/3,31 3,31/3,37/3,35 3,26/3,35/3,32 3,31/3,31/3,31	3,25/3,39/3,31 3,25/3,25/3,25	3,25/3,36/3,28 3,31/3,31/3,31
Stock	2 635,0	2 590,0	2 960,0	3 284,0	2 920,0
iii. Auction sale of CDRBCRP	100,0	100,0		50,0 50,0	50,0
Proposals received	206,0	206,0		100,0 50,0	50,0
Maturity	1 year	1 year		6 months 1 year	1 year
Interest rate : Minimum / Maximum / Average	4,59/4,60/4,60	4,62/4,62/4,62		0,51/0,51/0,51 4,74/4,74/4,74	4,74/4,74/4,74
Stock	821,6	851,6	851,6	951,6	1001,6
Next maturity CDRBCRP (March 13, 2005)					35,0
b. Central Bank foreign currency operations at over-the-counter	0,0	32,7	218,2	0,0	0,0
i. Purchase (millions of US$)					
Average exchange rate (S/. US$)					
ii. Selling (millions of US$)		9,5	63,5		
Average exchange rate (S/. US$)		3,4399	3,4369		
3. Commercial bank current account before close of the day	**327,0**	**230,7**	**238,6**	**280,6**	**203,5**
4. Central Bank monetary operations					
a. SWAP operations of foreign currency. Amount (millions of S/.)					
Fee (daily efective rate)	0,0044%	0,0044%	0,0044%	0,0044%	0,0044%
b. Outcome of the direct temporary buying CDBCRP and BTP (Repo)					
Interest rate	4,00%	4,00%	4,00%	4,00%	4,00%
c. Monetary regulation credit					
Interest rate					
d. Overnight deposits in domestic currency	75,0	3,0	5,9	0,0	25,4
Interest rate	2,50%	2,50%	2,50%	2,50%	2,50%
5. Commercial bank current account in the BCR at close of the day	**252,0**	**227,7**	**232,7**	**280,6**	**178,1**
a. Cumulative average reserve balances in domestic currency (millions of S/.) (*)	1 388,0	1 379,1	1 371,3	1 366,4	1 357,4
b. Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirements) (*)	7,5	7,4	7,4	7,4	7,3
c. Cumulative average current account in domestic currency (millions of S/.)	405,4	396,5	388,7	383,8	374,9
d. Cumulative average current account in domestic currency (% of liabilities subject to reserve requirements) (*)	2,2	2,1	2,1	2,1	2,0
6. Interbank markey and Secondary market of CDBCRP					
a. Interbank operations (domestic currency)	34,8	110,7	79,8	162,1	359,1
Interest rate : Minimum / Maximum / Average	3,40/3,45/3,44	3,25/3,40/3,34	3,31/3,45/3,39	3,35/3,45/3,37	3,25/3,45/3,34
b. Interbank operations (foreign currency)	17,5	22,5	0,0	20,0	21,0
Interest rate : Minimum / Maximum / Average	3,98/4,25/4,21	4,25/4,25/4,25		4,20/4,20/4,20	4,20/4,25/4,20
c. Secondary market of CDBCRP	9,0	21,0	12,0	36,5	22,0
6 month term (amount / average interest rate)					
12 month term (amount / average interes rate)					
24 month term (amount / average interest rate)					
7. Operations in the foreign exchange market (millions of US$)	**December 16**	**December 19**	**December 20**	**December 21**	**December 22**
Flow of foreign exchange position adjusted by forwards = a + b.i - c.i + e + f	19,3	-17,8	-15,4	12,6	-21,3
Flow of foreign exchange position = a + b.ii - c.ii + e + f	99,5	-8,8	-30,7	80,5	5,0
a. Spot purchases with non-banking costumers	21,2	-8,6	-50,3	14,0	-14,5
i. Purchases	107,6	107,3	109,9	94,3	118,2
ii. (-) Sales	86,4	115,9	160,2	80,3	132,7
b. Forward purchases with non-banking costumers	-58,4	-40,4	4,2	-1,4	5,9
i. Pacted	1,6	20,0	22,6	10,1	12,6
ii. (-) Redemption	60,0	60,4	18,5	11,5	6,7
c. Forward selling with non-banking costumers	21,7	-31,4	-11,1	66,5	32,2
i. Pacted	76,9	35,4	25,6	68,8	42,6
ii. (-) Redemption	55,2	66,7	36,7	2,3	10,5
d. Interbank operations					
i. Spot	61,0	61,0	64,5	50,0	96,8
ii. Forward	18,0	24,0	5,0	15,0	12,0
e. Spot sales due to NDF redemption and swaps	15,0	-0,1	12,9	-5,3	0,0
i. Purchases	25,0	58,7	29,0	0,6	5,0
ii. (-) Sales	10,0	58,8	16,1	5,8	5,0
f. Net operations with other financial institutions	58,5	6,3	25,0	62,5	23,3
g. Monetary regulation credit					
Interest rate					
Note: Interbank exchange rate (Source: Datatec)	3,440	3,439	3,438	3,438	3,418
(*) Preliminary data					