

**CENTRAL RESERVE BANK OF PERU
MONETARY AND EXCHANGE OPERATION
(Millions S/.)**

	December 5	December 6	December 7	December 9
1. Commercial bank current account before Central Bank operations	13,0	40,9	-110,2	-131,6
2. Monetary and exchange Central Bank operations before close of the day				
a. <u>Central Bank monetary operations</u>				
i. <u>Auction sale of CDBCRP</u>	0,0	0,0	0,0	0,0
Proposals received				
Maturity				
Interest rate : Minimum / Maximum / Average				
Stock	8 616,3	8 616,3	8 616,3	8 616,3
Next maturity CDBCRP (December 12, 2005)				520,0
CDBCRP matured from 7 to 9 December, 2005				520,0
ii. <u>Outcome of the buying auction sale CDBCRP and BTP (Repo)</u>	500,0	400,0	460,0	560,0
Proposals received	809,0	622,0	782,0	952,0
Maturity			100,0	952,0
Interest rate : Minimum / Maximum / Average	1 day	1 day	2 days	2 days
Stock	3,38/3,39/3,38	3,38/3,40/3,38	3,34/3,45/3,39	3,37/3,37/3,37
Interest rate : Minimum / Maximum / Average				3,31/3,38/3,36
Stock	610,0	470,0	560,0	560,0
iii. <u>Auction sale of CDRBCRP</u>	0,0	0,0	0,0	0,0
Proposals received				
Maturity				
Interest rate : Minimum / Maximum / Average				
Stock	170,0	170,0	170,0	170,0
Next maturity CDRBCRP (December 14, 2005)	50,0	50,0	50,0	50,0
b. <u>Central Bank foreign currency operations at over-the-counter</u>	0,0	20,5	10,2	8,5
i. <u>Purchase (millions of US\$)</u>				
Average exchange rate (S/ US\$)				
ii. <u>Selling (millions of US\$)</u>		6,0	3,0	2,5
Average exchange rate (S/ US\$)		3,4134	3,4130	3,4130
3. Commercial bank current account before close of the day	513,0	420,4	439,6	419,9
4. Central Bank monetary operations				
a. <u>SWAP operations of foreign currency. Amount (millions of S/.)</u>				
Fee (daily effective rate)	0,0044%	0,0044%	0,0052%	0,0044%
b. <u>Outcome of the direct temporary buying CDBCRP and BTP (Repo)</u>				
Interest rate	4,00%	4,00%	4,00%	4,00%
c. <u>Monetary regulation credit</u>				
Interest rate				
d. <u>Overnight deposits in domestic currency</u>	37,0	3,8	1,2	7,4
Interest rate	2,50%	2,50%	2,50%	2,50%
5. Commercial bank current account in the BCR at close of the day	476,0	416,6	438,4	412,5
a. Cumulative average reserve balances in domestic currency (millions of S/.) (*)	1 553,1	1 527,4	1 512,2	1 489,1
b. Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirements) (*)	8,4	8,2	8,1	8,0
c. Cumulative average current account in domestic currency (millions of S/.)	570,5	544,9	529,7	506,5
d. Cumulative average current account in domestic currency (% of liabilities subject to reserve requirements) (*)	3,1	2,9	2,9	2,7
6. Interbank market and Secondary market of CDBCRP				
a. <u>Interbank operations (domestic currency)</u>	182,0	196,2	292,6	334,3
Interest rate : Minimum / Maximum / Average	3,15/3,35/3,30	3,25/3,35/3,32	3,30/3,45/3,34	3,30/3,45/3,35
b. <u>Interbank operations (foreign currency)</u>	20,0	30,0	33,0	37,6
Interest rate : Minimum / Maximum / Average	4,13/4,13/4,13	4,13/4,15/4,13	4,13/4,15/4,13	4,13/4,15/4,13
c. <u>Secondary market of CDBCRP</u>	10,0	36,0	68,3	3,0
6 month term (amount / average interest rate)				
12 month term (amount / average interest rate)				
24 month term (amount / average interest rate)				
7. Operations in the foreign exchange market (millions of US\$)	December 2	December 5	December 6	December 7
Flow of foreign exchange position adjusted by forwards = a + b.i - c.i + e + f	-6,1	-29,8	-10,0	-26,9
Flow of foreign exchange position = a + b.ii - c.ii + e + f	-0,9	-24,3	12,4	-53,5
a. <u>Spot purchases with non-banking costumers</u>	-8,8	-18,4	5,6	-45,4
i. <u>Purchases</u>	78,9	67,5	84,6	84,6
ii. <u>(-) Sales</u>	87,7	85,9	78,9	130,0
b. <u>Forward purchases with non-banking costumers</u>	17,3	-32,7	-11,2	-5,6
i. <u>Pacted</u>	77,8	18,2	17,3	25,5
ii. <u>(-) Redemption</u>	60,5	51,0	28,5	31,2
c. <u>Forward selling with non-banking costumers</u>	22,4	-27,3	11,2	-32,3
i. <u>Pacted</u>	25,1	6,6	20,2	14,7
ii. <u>(-) Redemption</u>	2,7	33,9	9,0	46,9
d. <u>Interbank operations</u>				
i. <u>Spot</u>	112,5	55,5	80,5	71,0
ii. <u>Forward</u>	17,0	0,0	15,0	10,0
e. <u>Spot sales due to NDF redemption and swaps</u>	-52,0	-25,0	-12,9	-3,4
i. <u>Purchases</u>	0,0	16,0	7,0	24,6
ii. <u>(-) Sales</u>	52,0	41,0	19,9	28,0
f. <u>Net operations with other financial institutions</u>	2,0	2,0	0,2	11,0
g. <u>Monetary regulation credit</u>				
Interest rate				
Note: Interbank exchange rate (Source: Datatec)	3,406	3,412	3,412	3,412
(*) Preliminary data				