

**CENTRAL RESERVE BANK OF PERU  
MONETARY AND EXCHANGE OPERATION  
(Millions S/.)**

	November 28	November 29	November 30	December 1	December 2	
<b>1. Commercial bank current account before Central Bank operations</b>	<b>-30,2</b>	<b>-126,6</b>	<b>-57,4</b>	<b>-1,9</b>	<b>-42,9</b>	
<b>2. Monetary and exchange Central Bank operations before close of the day</b>						
a. <u>Central Bank monetary operations</u>						
i. <u>Auction sale of CDBCRP</u>	0,0	0,0	0,0	0,0	0,0	
Proposals received						
Maturity						
Interest rate : Minimum / Maximum / Average						
Stock	8 671,3	8 671,3	8 616,3	8 616,3	8 616,3	
Next maturity CDBCRP (November 30, 2005)						
CDBCRP matured from November 30 to December 02, 2005						
ii. <u>Outcome of the buying auction sale CDBCRP and BTP (Repo)</u>	110,0      80,0      60,0	40,0      200,0      60,0	70,0      70,0	600,0	550,0      100,0	
Proposals received	174,0	202,0	158,0	114,0	344,0	67,0
Maturity	1 day	1 day	1 day	1 week	1 day	
Interest rate : Minimum / Maximum / Average	3,16/3,16/3,16	3,17/3,18/3,18	3,18/3,18/3,18	3,19/3,20/3,20	3,15/3,18/3,15	3,05/3,12/3,10
Stock	250,0	300,0	180,0	3,21/3,27/3,25	3,13/3,15/3,13	3,08/3,16/3,09
iii. <u>Auction sale of CDRBCRP</u>	0,0	0,0	0,0	0,0	0,0	
Proposals received						
Maturity						
Interest rate : Minimum / Maximum / Average						
Stock	170,0	170,0	170,0	170,0	170,0	
Next maturity CDRBCRP (December 14, 2005)	50,0	50,0	50,0	50,0	50,0	
b. <u>Central Bank foreign currency operations at over-the-counter</u>	124,6	54,6	0,0	6,8	0,0	
i. <u>Purchase (millions of US\$)</u>						
Average exchange rate (S/ US\$)						
ii. <u>Selling (millions of US\$)</u>	36,5	16,0	2,0	3,4158	3,4158	
Average exchange rate (S/ US\$)	3,4142	3,4115	3,4115	3,4158	3,4158	
<b>3. Commercial bank current account before close of the day</b>	<b>95,2</b>	<b>118,8</b>	<b>82,6</b>	<b>591,3</b>	<b>607,1</b>	
<b>4. Central Bank monetary operations</b>						
a. <u>SWAP operations of foreign currency. Amount (millions of S/.)</u>						
Fee (daily effective rate)	0,0044%	0,0044%	0,0044%	0,0044%	0,0045%	
b. <u>Outcome of the direct temporary buying CDBCRP and BTP (Repo)</u>						
Interest rate	3,75%	3,75%	3,75%	3,75%	4,00%	
c. <u>Monetary regulation credit</u>						
Interest rate	0,0	60,9	0,0	0,0	12,0	
d. <u>Overnight deposits in domestic currency</u>	2,25%	2,25%	2,25%	2,25%	2,50%	
<b>5. Commercial bank current account in the BCR at close of the day</b>	<b>95,2</b>	<b>57,9</b>	<b>82,6</b>	<b>591,3</b>	<b>595,1</b>	
a. Cumulative average reserve balances in domestic currency (millions of S/.) (*)	1 297,2	1 288,5	1 281,2	1 573,2	1 575,8	
b. Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirements) (*)	7,0	7,0	7,0	10,2	8,5	
c. Cumulative average current account in domestic currency (millions of S/.)	310,7	302,0	294,7	591,3	593,2	
d. Cumulative average current account in domestic currency (% of liabilities subject to reserve requirements) (*)	1,7	1,6	1,6	3,8	3,2	
<b>6. Interbank market and Secondary market of CDBCRP</b>						
a. <u>Interbank operations (domestic currency)</u>	166,7	179,5	248,9	64,0	310,0	
Interest rate : Minimum / Maximum / Average	3,05/3,15/3,11	3,05/3,15/3,12	3,05/3,15/3,08	3,05/3,10/3,06	3,25/3,40/3,34	
b. <u>Interbank operations (foreign currency)</u>	9,0	7,5	7,0	23,0	20,0	
Interest rate : Minimum / Maximum / Average	3,68/4,08/3,94	3,75/4,10/3,99	3,60/3,77/3,68	3,68/4,13/4,07	4,13/4,13/4,13	
c. <u>Secondary market of CDBCRP</u>	10,0	10,0	38,5	0,0	5,0	
6 month term (amount / average interest rate)						
12 month term (amount / average interest rate)						
24 month term (amount / average interest rate)						
<b>7. Operations in the foreign exchange market (millions of US\$)</b>	<b>November 25</b>	<b>November 28</b>	<b>November 29</b>	<b>November 30</b>	<b>December 1</b>	
Flow of foreign exchange position adjusted by forwards = a + b.i - c.i + e + f	46,0	-14,9	20,9	27,3	0,6	
Flow of foreign exchange position = a + b.ii - c.ii + e + f	0,6	30,6	-51,3	15,1	30,3	
a. <u>Spot purchases with non-banking costumers</u>	34,5	-13,6	-12,2	14,8	-5,5	
i. Purchases	90,2	86,2	83,7	96,3	77,2	
ii. (-) Sales	55,7	99,7	95,9	81,6	82,7	
b. <u>Forward purchases with non-banking costumers</u>	10,6	9,0	12,2	23,8	-71,2	
i. Pacted	12,5	26,3	26,2	29,8	53,4	
ii. (-) Redemption	1,9	17,2	14,0	6,0	124,7	
c. <u>Forward selling with non-banking costumers</u>	-34,9	54,5	-59,9	11,6	-41,5	
i. Pacted	20,4	58,3	12,2	31,3	35,9	
ii. (-) Redemption	55,2	3,8	72,2	19,7	77,5	
d. <u>Interbank operations</u>						
i. Spot	51,2	58,0	75,0	38,2	61,8	
ii. Forward	25,0	17,0	0,0	8,0	0,0	
e. <u>Spot sales due to NDF redemption and swaps</u>	26,4	-15,8	0,0	15,2	-15,7	
i. Purchases	26,4	0,0	1,5	17,9	70,8	
ii. (-) Sales	0,0	15,8	1,5	2,7	86,5	
f. <u>Net operations with other financial institutions</u>	-7,0	46,5	19,1	-1,1	4,4	
g. <u>Monetary regulation credit</u>						
Interest rate						
Note: Interbank exchange rate (Source: Datatec)	3,397	3,413	3,414	3,412	3,415	
(*) Preliminary data						