

**CENTRAL RESERVE BANK OF PERU**  
**MONETARY AND EXCHANGE OPERATION**  
(Millions S/.)

	October 28	October 31
<b>1. Commercial bank current account before Central Bank operations</b>	<b>124,5</b>	<b>225,9</b>
<b>2. Monetary and exchange Central Bank operations before close of the day</b>		
a. <u>Central Bank monetary operations</u>	0,0	0,0
i. <u>Auction sale of CDBCRP</u>		
Proposals received		
Maturity		
Interest rate : Minimum / Maximum / Average		
Stock	9 045,3	9 045,3
Next maturity CDBCRP (November 10, 2005)		284,0
CDBCRP matured from 2 to 4 November, 2005		0,0
ii. <u>Outcome of the buying auction sale CDBCRP and BTP (Repo)</u>	<u>50,0</u> <u>70,0</u>	<u>15,0</u>
Proposals received	96,0	104,0
Maturity	1 week      3 days	1 week
Interest rate : Minimum / Maximum / Average	3,19/3,19/3,19      3,00/3,09/3,08	3,07/3,17/3,14
Stock	120,0	65,0
iii. <u>Auction sale of CDRBCRP</u>	0,0	0,0
Proposals received		
Maturity		
Interest rate : Minimum / Maximum / Average		
Stock	170,0	170,0
Next maturity CDRBCRP (December 14, 2005)	50,0	50,0
b. <u>Central Bank foreign currency operations at over-the-counter</u>	<u>0,0</u>	<u>0,0</u>
i. <u>Purchase (millions of US\$)</u>		
Average exchange rate (S/. US\$)		
ii. <u>Selling (millions of US\$)</u>		
Average exchange rate (S/. US\$)		
<b>3. Commercial bank current account before close of the day</b>	<b>244,5</b>	<b>240,9</b>
<b>4. Central Bank monetary operations</b>		
a. <u>SWAP operations of foreign currency. Amount (millions of S/.)</u>		
Fee (daily effective rate)	0,0045%	0,0038%
b. <u>Outcome of the direct temporary buying CDBCRP and BTP (Repo)</u>		
Interest rate	3,75%	3,75%
c. <u>Monetary regulation credit</u>		
Interest rate		
d. <u>Overnight deposits in domestic currency</u>	<u>127,1</u>	<u>172,0</u>
Interest rate	2,25%	2,25%
<b>5. Commercial bank current account in the BCR at close of the day</b>	<b>117,4</b>	<b>68,9</b>
a. Cumulative average reserve balances in domestic currency (millions of S/.) (*)	1 282,1	1 261,5
b. Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirements) (*)	7,0	6,9
c. Cumulative average current account in domestic currency (millions of S/.)	314,3	293,7
d. Cumulative average current account in domestic currency (% of liabilities subject to reserve requirements) (*)	1,7	1,6
<b>6. Interbank market and Secondary market of CDBCRP</b>		
a. <u>Interbank operations (domestic currency)</u>	<u>67,2</u>	<u>109,1</u>
Interest rate : Minimum / Maximum / Average	3,05/3,10/3,06	2,95/3,10/3,02
b. <u>Interbank operations (foreign currency)</u>	<u>23,5</u>	<u>3,0</u>
Interest rate : Minimum / Maximum / Average	3,60/4,25/3,78	3,76/3,76/3,76
c. <u>Secondary market of CDBCRP</u>	<u>16,0</u>	<u>30,9</u>
6 month term (amount / average interest rate)		
12 month term (amount / average interest rate)		
24 month term (amount / average interest rate)		
<b>7. Operations in the foreign exchange market (millions of US\$)</b>		
Flow of foreign exchange position adjusted by forwards ** = a + b.i - c.i + e + f	-16,9	10,9
Flow of foreign exchange position ** = a + b.ii - c.ii + e + f	-13,0	-14,1
a. <u>Spot purchases with non-banking costumers (**)</u>	<u>9,6</u>	<u>-5,2</u>
i. Purchases	101,4	61,1
ii. (-) Sales	91,9	66,3
b. <u>Forward purchases with non-banking costumers (**)</u>	<u>5,4</u>	<u>-31,8</u>
i. Pacted	18,0	40,8
ii. (-) Redemption	12,6	72,7
c. <u>Forward selling with non-banking costumers (**)</u>	<u>9,3</u>	<u>-56,8</u>
i. Pacted	16,3	14,8
ii. (-) Redemption	7,0	71,6
d. <u>Interbank operations (**)</u>		
i. Spot	60,1	27,0
ii. Forward	7,0	2,0
e. <u>Spot sales due to NDF redemption and swaps (**)</u>	<u>-10,9</u>	<u>-8,9</u>
i. Purchases	1,1	62,5
ii. (-) Sales	12,0	71,5
f. <u>Net operations with other financial institutions</u>	<u>-17,3</u>	<u>-1,0</u>
g. <u>Monetary regulation credit</u>		
Interest rate		
Note: Interbank exchange rate (Source: Datatec)	3,379	3,377
* Preliminary data.      ** Preliminary data for last day		