

CENTRAL RESERVE BANK OF PERU
MONETARY AND EXCHANGE OPERATION
(Millions S/.)

	October 24	October 25	October 26	October 27	October 28
1. Commercial bank current account before Central Bank operations	-223,0	173,6	130,8	60,5	124,5
2. Monetary and exchange Central Bank operations before close of the day					
a. <u>Central Bank monetary operations</u>	0,0	0,0	0,0	0,0	0,0
i. <u>Auction sale of CDBCRP</u>					
Proposals received					
Maturity					
Interest rate : Minimum / Maximum / Average					
Stock	9 385,3	9 045,3	9 045,3		9 045,3
Next maturity CDBCRP (November 10, 2005)					284,0
CDBCRP matured from 26 to 28 October, 2005					0,0
ii. <u>Outcome of the buying auction sale CDBCRP and BTP (Repo)</u>	<u>425,1</u>	<u>0,0</u>	<u>60,0</u>	<u>50,0</u> <u>30,0</u>	<u>50,0</u> <u>70,0</u>
Proposals received	571,5		80,6	81,7 30,0	96,0 104,0
Maturity	1 day		1 day	1 day 1 day	1 week 3 days
Interest rate : Minimum / Maximum / Average	3,06/3,08/3,07		3,06/3,06/3,06	3,06/3,20/3,09 3,05/3,05/3,05	3,19/3,19/3,19 3,00/3,09/3,08
Stock	425,1		60,0	80,0	120,0
iii. <u>Auction sale of CDRBCRP</u>	0,0	0,0	0,0	0,0	0,0
Proposals received					
Maturity					
Interest rate : Minimum / Maximum / Average					
Stock	170,0	170,0	170,0	170,0	170,0
Next maturity CDRBCRP (December 14, 2005)	50,0	50,0	50,0	50,0	50,0
b. <u>Central Bank foreign currency operations at over-the-counter</u>	<u>0,0</u>	<u>0,0</u>	<u>0,0</u>	<u>0,0</u>	<u>0,0</u>
i. Purchase (millions of US\$)					
Average exchange rate (S/. US\$)					
ii. Selling (millions of US\$)					
Average exchange rate (S/. US\$)					
3. Commercial bank current account before close of the day	202,1	173,6	190,8	140,5	244,5
4. Central Bank monetary operations					
a. <u>SWAP operations of foreign currency. Amount (millions of S/.)</u>					
Fee (daily effective rate)	0,0045%	0,0045%	0,0045%	0,0045%	0,0045%
b. <u>Outcome of the direct temporary buying CDBCRP and BTP (Repo)</u>					
Interest rate	3,75%	3,75%	3,75%	3,75%	3,75%
c. <u>Monetary regulation credit</u>					
Interest rate					
d. <u>Overnight deposits in domestic currency</u>	<u>79,0</u>	<u>44,5</u>	<u>0,0</u>	<u>0,0</u>	<u>127,1</u>
Interest rate	2,25%	2,25%	2,25%	2,25%	2,25%
5. Commercial bank current account in the BCR at close of the day	123,1	129,1	190,8	140,5	117,4
a. Cumulative average reserve balances in domestic currency (millions of S/.) (*)	1 310,8	1 302,2	1 296,7	1 289,4	1 282,1
b. Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirements) (*)	7,2	7,2	7,1	7,1	7,0
c. Cumulative average current account in domestic currency (millions of S/.)	343,0	334,4	328,9	321,6	314,3
d. Cumulative average current account in domestic currency (% of liabilities subject to reserve requirements) (*)	1,9	1,8	1,8	1,8	1,7
6. Interbank market and Secondary market of CDBCRP					
a. <u>Interbank operations (domestic currency)</u>	<u>57,5</u>	<u>112,5</u>	<u>73,5</u>	<u>109,0</u>	<u>67,2</u>
Interest rate : Minimum / Maximum / Average	2,95/3,05/3,03	2,95/3,05/2,99	3,00/3,05/3,01	3,05/3,10/3,10	3,05/3,10/3,06
b. <u>Interbank operations (foreign currency)</u>	<u>3,0</u>	<u>6,5</u>	<u>3,5</u>	<u>4,0</u>	<u>23,5</u>
Interest rate : Minimum / Maximum / Average	3,49/3,49/3,49	3,55/3,80/3,59	3,60/3,60/3,60	3,60/3,60/3,60	3,60/4,25/3,78
c. <u>Secondary market of CDBCRP</u>	<u>22,5</u>	<u>95,0</u>	<u>32,0</u>	<u>28,9</u>	<u>16,0</u>
6 month term (amount / average interest rate)					
12 month term (amount / average interest rate)					
24 month term (amount / average interest rate)					
7. Operations in the foreign exchange market (millions of US\$)					
Flow of foreign exchange position adjusted by forwards ** = a + b.i - c.i + e + f	39,5	-9,8	14,0	10,9	-17,8
Flow of foreign exchange position ** = a + b.ii - c.ii + e + f	0,1	-2,9	-8,1	-3,8	-20,1
a. Spot purchases with non-banking costumers (**)	<u>-2,5</u>	<u>0,8</u>	<u>-8,4</u>	<u>-3,1</u>	<u>2,5</u>
i. Purchases	61,5	68,8	65,6	67,3	74,6
ii. (-) Sales	64,0	68,0	74,0	70,4	72,1
b. Forward purchases with non-banking costumers (**)	<u>-25,0</u>	<u>-2,2</u>	<u>47,5</u>	<u>9,3</u>	<u>4,4</u>
i. Pacted	9,3	17,0	70,5	36,3	17,0
ii. (-) Redemption	34,3	19,2	23,0	27,0	12,6
c. Forward selling with non-banking costumers (**)	<u>-64,3</u>	<u>4,6</u>	<u>25,3</u>	<u>-5,4</u>	<u>2,1</u>
i. Pacted	4,3	9,6	34,9	32,6	9,1
ii. (-) Redemption	68,6	5,0	9,6	37,9	7,0
d. Interbank operations (**)					
i. Spot	24,1	63,8	84,3	82,1	60,1
ii. Forward	0,0	20,0	18,0	5,0	7,0
e. Spot sales due to NDF redemption and swaps (**)	<u>34,5</u>	<u>-12,9</u>	<u>-16,6</u>	<u>10,8</u>	<u>-10,9</u>
i. Purchases	67,0	4,1	1,4	35,6	1,1
ii. (-) Sales	32,5	17,0	18,0	24,8	12,0
f. Net operations with other financial institutions	<u>2,5</u>	<u>-5,0</u>	<u>3,4</u>	<u>-0,5</u>	<u>-17,3</u>
g. Monetary regulation credit					
Interest rate					
Note: Interbank exchange rate (Source: Datatec)	3,393	3,393	3,389	3,386	3,379
* Preliminary data. ** Preliminary data for last day					