

CENTRAL RESERVE BANK OF PERU
MONETARY AND EXCHANGE OPERATION
(Millions S/.)

	July 18	July 19	July 20	July 21	July 22
1. Commercial bank current account before Central Bank operations	-283,2	-202,8	-45,7	-81,4	-309,5
2. Monetary and exchange Central Bank operations before close of the day					
a. <u>Central Bank monetary operations</u>					
i. <u>Auction sale of CDBCRP</u>					
Proposals received					
Maturity					
Interest rate : Minimum / Maximum / Average					
Stock	9 788,2	9 788,2	9 588,2	9 538,2	9 538,2
Next maturity CDBCRP (July 20, 2005)					223,9
CDBCRP matured from 20 to 22 July, 2005					0,0
ii. <u>Outcome of the buying auction sale CDBCRP and BTP (Repo)</u>	400,0	244,0	150,0	125,0	400,0 50,0
Proposals received	476,0	274,0	190,0	300,0	604,0 50,0
Maturity	1 day	1 day	1 day	1 day	1 day 1 day
Interest rate : Minimum / Maximum / Average	2.93/3.03/2.97	2.89/3.07/2.93	3.03/3.03/3.03	3.03/3.03/3.03	3.05/3.12/3.09 3.13/3.13/3.13
Stock	400,0	244,0	150,0	125,0	450,0
iii. <u>Auction sale of CDRBCRP</u>					
Proposals received					
Maturity					
Interest rate : Minimum / Maximum / Average					
Stock					
Next maturity					
b. <u>Central Bank foreign currency operations at over-the-counter</u>	68,3	47,2	16,3	48,8	65,1
i. <u>Purchase (millions of US\$)</u>	21,0	14,5	5,0	15,0	20,0
Average exchange rate (S/. US\$)	3,2530	3,2520	3,2530	3,2530	3,2532
ii. <u>Selling (millions of US\$)</u>					
Average exchange rate (S/. US\$)					
3. Commercial bank current account before close of the day	185,1	88,4	120,6	92,4	205,6
4. Central Bank monetary operations					
a. <u>SWAP operations of foreign currency. Amount (millions of S/.)</u>					
Fee (daily effective rate)	0,0047%	0,0047%	0,0047%	0,0047%	0,0036%
b. <u>Outcome of the direct temporary buying CDBCRP and BTP (Repo)</u>					
Interest rate	3,75%	3,75%	3,75%	3,75%	3,75%
c. <u>Monetary regulation credit</u>					
Interest rate					
d. <u>Overnight deposits in domestic currency</u>	4,0				
Interest rate	2,25%	2,25%	2,25%	2,25%	2,25%
5. Commercial bank current account in the BCR at close of the day	181,1	88,4	120,6	92,4	205,6
a. Cumulative average reserve balances in domestic currency (millions of S/.) (*)	1 325,4	1 306,0	1 290,2	1 274,5	1 265,4
b. Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirement)	7,4	7,3	7,2	7,1	7,0
c. Cumulative average current account in domestic currency (millions of S/.)	456,5	437,1	421,3	405,6	396,5
d. Cumulative average current account in domestic currency (% of liabilities subject to reserve requirement)	2,5	2,4	2,3	2,3	2,2
6. Interbank market and Secondary market of CDBCRP					
a. <u>Interbank operations (domestic currency)</u>	99,0	237,2	226,5	244,0	280,4
Interest rate : Minimum / Maximum / Average	2.90/2.95/2.94	2.90/3.05/3.01	2.90/3.00/2.95	2.95/3.10/3.02	3.00/3.10/3.06
b. <u>Interbank operations (foreign currency)</u>	2,0		0,0	0,0	0,0
Interest rate : Minimum / Maximum / Average	2.96/2.96/2.96	2.96/2.96/2.96			
c. <u>Secondary market of CDBCRP</u>	15,0	16,7	12,0	4,0	5,0
6 month term (amount / average interest rate)					
12 month term (amount / average interest rate)		5,0 / 4,18			
24 month term (amount / average interest rate)					
7. Operations in the foreign exchange market (millions of US\$)					
Flow of foreign exchange position adjusted by forwards ** = a + b.i - c.i + e + f	78,8	-15,2	-43,5	19,1	-7,8
Flow of foreign exchange position ** = a + b.ii - c.ii + e + f	-7,0	198,3	7,3	8,4	-35,2
a. <u>Spot purchases with non-banking costumers (**)</u>	-4,3	-6,3	8,7	23,8	-6,5
i. Purchases	67,3	61,2	59,9	82,5	82,5
ii. (-) Sales	71,6	67,4	51,3	58,7	74,3
b. <u>Forward purchases with non-banking costumers (**)</u>	156,0	-214,6	-47,0	17,0	-3,4
i. Pacted	227,6	11,8	1,2	43,1	14,1
ii. (-) Redemption	71,6	226,4	48,2	26,1	17,5
c. <u>Forward selling with non-banking costumers (**)</u>	70,2	-1,1	3,8	6,4	-30,7
i. Pacted	76,5	0,6	10,4	32,9	11,3
ii. (-) Redemption	6,2	1,8	6,6	26,5	42,1
d. <u>Interbank operations (**)</u>					
i. Spot	42,8	66,0	23,5	27,9	39,4
ii. Forward	0,0	5,0	3,0	26,0	0,0
e. <u>Spot sales due to NDF redemption and swaps (**)</u>	-60,0	-6,9	-48,0	0,0	-7,0
i. Purchases	5,0	0,0	0,0	25,0	10,0
ii. (-) Sales	65,0	6,9	48,0	25,0	17,0
f. <u>Net operations with other financial institutions</u>	-8,0	-13,2	5,0	-15,0	3,0
g. <u>Monetary regulation credit</u>					
Interest rate					
Note: Interbank exchange rate (Source: Datatec)	3,253	3,252	3,252	3,253	3,253
* Preliminary data. ** Preliminary data for last day					