CENTRAL RESERVE BANK OF PERU
MONETARY AND EXCHANGE OPERATION
(Millions S/.)

	23 may	24 may	25 may	26 may	27 may
1. Commercial bank current account before Central Bank operations	**190,8**	**134,6**	**73,4**	**129,2**	**120,1**
2. Monetary and exchange Central Bank operations before close of the day					
a. Central Bank monetary operations					
i. Auction sale of CDBCRP	20 (1)			20,0	30,0
Proposals received	76,0			64,0	79,0
Maturity	2 years			1 year	5 months
Interest rate : Minimum / Maximum / Average	5.40/5.47/5.44			4.40/4.40/4.40	3.73/3.82/3.78
Stock	9.403,1	9.403,1	9.403,1	9.423,1	9.453,1
Next maturity CDBCRP (jun 7, 2005)					390,0
CDBCRP matured from 25 to 27 may, 2005					0,0
ii. Outcome of the buying auction sale CDBCRP and BTP (Repo)					
Proposals received					
Maturity					
Interest rate : Minimum / Maximum / Average					
Stock					
iii. Auction sale of CDRBCRP					
Proposals received					
Maturity					
Interest rate : Minimum / Maximum / Average					
Stock					
Next maturity					
b. Central Bank foreign currency operations at over-the-counter	16,3	16,3	32,6	16,3	9,8
i. Purchase (millions of US$)	5,0	5,0	10,0	5,0	3,0
Average exchange rate (S/. US$)	3,2557	3,2546	3,2550	3,2551	3,2550
ii. Selling (millions of US$)					
Average exchange rate (S/. US$)					
3. Commercial bank current account before close of the day	**187,1**	**150,9**	**105,9**	**125,5**	**99,9**
4. Central Bank monetary operations					
a. SWAP operations of foreign currency. Amount (millions of S/.)					
Fee (daily efective rate)	0,0139%	0,0139%	0,0139%	0,0139%	0,0129%
b. Outcome of the direct temporary buying CDBCRP and BTP (Repo)					
Interest rate	3,75%	3,75%	3,75%	3,75%	3,75%
c. Monetary regulation credit					
Interest rate					
d. Overnight deposits in domestic currency	8,7	10,8	4,5	47,1	9,0
Interest rate	2,25%	2,25%	2,25%	2,25%	2,25%
5. Commercial bank current account in the BCR at close of the day	**178,4**	**140,1**	**101,4**	**78,4**	**90,9**
a. Cumulative average reserve balances in domestic currency (millions of S/.) (*)	1.179,5	1.171,2	1.162,0	1.152,7	1.144,5
b. Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requiren	6,9	6,9	6,8	6,8	6,7
c. Cumulative average current account in domestic currency (millions of S/.)	339,3	331,0	321,8	312,5	304,3
d. Cumulative average current account in domestic currency (% of liabilities subject to reserve requirem	2,0	1,9	1,9	1,8	1,8
6. Interbank markey and Secondary market of CDBCRP					
a. Interbank operations (domestic currency)	192,5	247,8	299,3	312,6	314,3
Interest rate : Minimum / Maximum / Average	2.95/3.05/3.02	2.90/3.05/3.02	2.85/3.00/2.99	2.95/3.05/3.01	2.95/3.05/3.00
b. Interbank operations (foreign currency)	12,0	11,5	23,5	1,0	12,0
Interest rate : Minimum / Maximum / Average	3.04/3.05/3.04	3.04/3.05/3.04.	3.04/3.05/3.04	3.05/3.05/3.05	3.05/3.05/3.05
c. Secondary market of CDBCRP	31,8	31,0	21,0	2,0	2,0
6 month term (amount / average interest rate)	3.0 / 4.05				
12 month term (amount / average interes rate)					
24 month term (amount / average interest rate)					
7. Operations in the foreign exchange market (millions of US$)					
Flow of foreign exchange position adjusted by forwards ** = a + b.i - c.i + e + f	-8,1	15,4	-37,2	17,9	23,0
Flow of foreign exchange position ** = a + b.ii - c.ii + e + f	-3,6	-8,4	-26,1	17,0	18,9
a. Spot purchases with non-banking costumers (**)	-4,1	-0,9	-26,1	23,1	19,0
i. Purchases	77,5	70,4	54,4	69,0	90,9
ii. (-) Sales	81,6	71,3	80,5	45,9	71,9
b. Forward purchases with non-banking costumers (**)	4,6	26,5	-26,7	-9,4	-28,4
i. Pacted	12,2	31,6	30,0	1,0	6,6
ii. (-) Redemption	7,5	5,1	56,7	10,4	35,0
c. Forward selling with non-banking costumers (**)	9,1	2,6	-15,6	-10,3	-32,5
i. Pacted	13,8	2,7	40,6	1,2	2,5
ii. (-) Redemption	4,7	0,1	56,2	11,5	35,0
d. Interbank operations (**)					
i. Spot	50,7	77,2	48,0	70,0	28,5
ii. Forward	15,0	14,0	1,5	3,0	7,0
e. Spot sales due to NDF redemption and swaps (**)	-6,2	-4,6	0,0	0,0	-2,6
i. Purchases	1,0	0,0	55,0	10,0	0,0
ii. (-) Sales	7,2	4,6	55,0	10,0	2,6
f. Net operations with other financial institutions	3,8	-8,0	-0,5	-5,0	2,5
g. Monetary regulation credit					
Interest rate					
Note: Interbank exchange rate (Source: Datatec)	3,255	3,255	3,254	3,255	3,254
* Preliminary data. ** Preliminary data for last day					

(1) Auction done on may 20