CENTRAL RESERVE BANK OF PERU
MONETARY AND EXCHANGE OPERATION
(Millions S/.)

	March 28	March 29			March 30	March 31	April 1	
1. Commercial bank current account before Central Bank operations	**185,5**		**489,2**		**136,0**	**112,2**	**-76,7**	
2. Monetary and exchange Central Bank operations before close of the day								
a. Central Bank monetary operations								
i. Auction sale of CDBCRP	20,0	30,0	40,0	250,0	30,0	35,0		
Proposals received	91,0	31,0	86,0	311,0	80,0	35,0		
Maturity	7 days	9 months	6 months	6 days	7 days	7 days		
Interest rate : Minimum / Maximum / Average	3,07/3,10/3,09	4,45/4,65/4,49	4,25/4,35/4,32	3,04/3,06/3,05	3,02/3,04/3,03	3,08/3,09/3,08		
Stock	11 091,4		11 196,4		11 226,4	11 261,4	11 261,4	
Next maturity CDBCRP (April 4, 2005)							270,0	
CDBCRP matured from April 4 to 8, 2005							1 001,5	
ii. Outcome of the buying auction sale CDBCRP and BTP (Repo)							540,0	70,0
Proposals received							800,0	155,0
Maturity							1 day	1 day
Interest rate : Minimum / Maximum / Average							3,08/3,08/3,08	3,08/3,08/3,08
Stock								
iii. Auction sale of CDRBCRP								
Proposals received								
Maturity								
Interest rate : Minimum / Maximum / Average								
Stock								
Next maturity								
b. Central Bank foreign currency operations at over-the-counter	3,3		32,6		32,6	65,2	32,6	
i. Purchase (millions of US$)	1,0		10,0		10,0	20,0	10,0	
Average exchange rate (S/. US$)	3,2630		3,2617		3,2610	3,2600	3,2605	
ii. Selling (millions of US$)								
Average exchange rate (S/. US$)								
3. Commercial bank current account before close of the day	**168,8**		**201,8**		**138,6**	**142,4**	**565,9**	
4. Central Bank monetary operations								
a. SWAP operations of foreign currency. Amount (millions of S/.)								
Fee (daily efective rate)	0,0138%		0,0138%		0,0139%	0,0139%	0,0128%	
b. Outcome of the direct temporary buying CDBCRP and BTP (Repo)								
Interest rate	3,75%		3,75%		3,75%	3,75%	3,75%	
c. Short term credit (with CDBCRP guatenteed)								
Interest rate								
d. Overnight deposits in domestic currency	26,0		25,0		58,0	48,0		
Interest rate	2,25%		2,25%		2,25%	2,25%	2,25%	
5. Commercial bank current account in the BCR at close of the day	**142,8**		**176,8**		**80,6**	**94,4**	**565,9**	
a. Cumulative average reserve balances in domestic currency (millions of S/.) (*)	1 123,5		1 119,7		1 112,9	1 107,0	1 422,5	
b. Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirements) (*)	6,6		6,6		6,6	6,5	8,1	
c. Cumulative average current account in domestic currency (millions of S/.)	287,8		284,0		277,2	271,3	565,9	
d. Cumulative average current account in domestic currency (% of liabilities subject to reserve requirements) (*)	1,7		1,7		1,6	1,6	3,2	
6. Interbank markey and Secondary market of CDBCRP								
a. Interbank operations (domestic currency)	275,8		217,3		285,9	358,8	130,0	
Interest rate : Minimum / Maximum / Average	2,90/3,05/3,00		2,80/3,00/2,94		2,80/3,00/2,91	2,90/2,95/2,93	2,95/3,15/3,04	
b. Interbank operations (foreign currency)	10,2		12,2		13,7	1,0	9,9	
Interest rate : Minimum / Maximum / Average	2,70/2,95/2,85		2,70/2,95/2,87		2,70/2,90/2,82	2,90/2,90/2,90	2,70/2,90/2,85	
c. Secondary market of CDBCRP	67,0		28,0		30,0	57,0	32,0	
6 month term (amount / average interest rate)	2,0 / 4,20		6,0 / 4,17		1,0 / 4,40	27,0 / 4,33	27,0 / 4,26	
12 month term (amount / average interes rate)								
24 month term (amount / average interest rate)								
7. Operations in the foreign exchange market (millions of US$)								
Flow of foreign exchange position adjusted by forwards ** = a + b.i - c.i + e + f	-21,9		4,7		17,8	-4,8	-4,0	
Flow of foreign exchange position ** = a + b.ii - c.ii + e + f	-23,6		-0,6		17,4	0,1	2,1	
a. Spot purchases with non-banking costumers (**)	-19,3		12,6		26,1	22,5	13,3	
i. Purchases	91,6		81,3		84,6	94,6	64,7	
ii. (-) Sales	110,9		68,7		58,5	72,1	51,4	
b. Forward purchases with non-banking costumers (**)	7,0		-2,0		10,8	-11,2	3,2	
i. Pacted	13,4		4,1		10,8	10,0	5,0	
ii. (-) Redemption	6,4		6,1		0,0	21,2	1,8	
c. Forward selling with non-banking costumers (**)	5,3		-7,3		10,5	-6,3	9,4	
i. Pacted	13,2		19,2		10,6	22,5	14,8	
ii. (-) Redemption	7,9		26,5		0,1	28,8	5,4	
d. Interbank operations (**)								
i. Spot	70,6		41,6		34,9	47,3	55,5	
ii. Forward	11,0		2,0		8,5	17,0	13,0	
e. Spot sales due to NDF redemption and swaps (**)	1,9		21,2		0,0	7,8	1,3	
i. Purchases	1,9		25,0		0,0	27,8	1,3	
ii. (-) Sales	0,0		3,8		0,0	20,0	0,0	
f. Net operations with other financial institutions	-4,7		-14,0		-8,5	-22,6	-8,9	
g. Short term credit								
Interest rate								
Note: Interbank exchange rate (Source: Datatec)	3,262		3,261		3,261	3,260	3,260	
* Preliminary data. ** Preliminary data for last day. *** closed without a successful bidder.								

S/. 20 million 2-year CDBCR auctioned March 21 and adjudicated March 22