

**CENTRAL RESERVE BANK OF PERU
MONETARY AND EXCHANGE OPERATION
(Millions S/.)**

	January 3	January 4	January 5	January 6	January 7
1. Commercial bank current account before Central Bank operations	498,9	613,8	670,2	507,1	405,7
2. Monetary and exchange Central Bank operations before close of the day					
a. Central Bank monetary operations					
i. Auction sale of CDBCRP					
Proposals received		80,0	0,0	50,0	80,0
Maturity		170,6	143,5	157,0	196,0
Interest rate : Minimum / Maximum / Average		4,83/4,95/4,89	5,13/5,25/5,20	4,76/4,86/4,80	4,15/4,19/4,17
Stock	8 134,5	8 214,5	8 514,5	8 674,5	8 774,5
Next maturity CDBCRP (January 12, 2005)					50,0
CDBCRP matured from January 7, 2005					270,6
ii. Outcome of the buying auction sale CDBCRP and RTP (Repo)		80,0			
Proposals received		160,0			
Maturity		1 day			
Interest rate : Minimum / Maximum / Average		3,09/3,09/3,09			
Stock					
iii. Auction sale of CDRBCRP					
Proposals received					
Maturity					
Interest rate : Minimum / Maximum / Average					
Stock					
Next maturity					
b. Central Bank foreign currency operations at over-the-counter		16,4	85,5	16,4	31,1
i. Purchase (millions of US\$)		5,0	20,0		9,5
Average exchange rate (S/./ US\$)		3,2757	3,2740	3,2754	3,2742
ii. Selling (millions of US\$)					
Average exchange rate (S/./ US\$)					
3. Commercial bank current account before close of the day	578,9	550,2	435,7	363,5	336,8
4. Central Bank monetary operations					
a. SWAP operations of foreign currency. Amount (millions of S/.)					
Fee (daily effective rate)	0,0107%	0,0107%	0,0107%	0,0107%	0,0107%
b. Outcome of the direct temporary buying CDBCRP and RTP (Repo)					
Interest rate	3,75%	3,75%	3,75%	3,75%	3,75%
c. Short term credit (with CDBCRP qualified)					
Interest rate					
d. Oversight deposits in domestic currency					
Interest rate	2,25%	2,25%	2,25%	2,25%	2,25%
5. Commercial bank current account in the BCR at close of the day	578,9	550,2	433,2	363,5	336,8
a. Cumulative average reserve balances in domestic currency (millions of S/.) (*)	1 032,9	1 210,2	1 219,6	1 214,2	1 206,5
b. Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirements) (*)	6,4	7,7	7,8	7,8	7,7
c. Cumulative average current account in domestic currency (millions of S/.)	331,9	386,4	395,8	390,4	382,7
d. Cumulative average current account in domestic currency (% of liabilities subject to reserve requirements) (*)	1,7	2,5	2,5	2,5	2,4
6. Interbank market and Secondary market of CDBCRP					
a. Interbank operations (domestic currency)	241,5	411,0	193,9	239,7	305,0
Interest rate : Minimum / Maximum / Average	3,05/3,05/3,05	2,90/3,05/2,96	2,85/3,05/2,94	2,85/3,05/2,96	2,85/3,05/2,93
b. Interbank operations foreign currency	12,8	17,8	16,3	21,0	1,5
Interest rate : Minimum / Maximum / Average	2,30/2,60/2,35	2,29/2,60/2,38	2,19/2,30/2,28	2,28/2,28/2,28	2,28/2,28/2,28
c. Secondary market of CDBCRP	17,0	20,5	19,0	0,0	33,1
6 month term (amount / average interest rate)					
12 month term (amount / average interest rate)					
24 month term (amount / average interest rate)					
7. Operations in the foreign exchange market (millions of US\$)					
Flow of foreign exchange position adjusted by forwards ** = a + b.i - c.i + e + f	15,0	3,6	-1,2	-22,1	18,7
Flow of foreign exchange position ** = a + b.a - c.ii + e + f	-7,9	-24,7	-23,0	15,9	-5,6
a. Spot purchases with non-banking costumers (**)	0,5	-24,3	6,5	2,8	0,0
i. Purchases	53,0	66,0	36,8	49,1	43,7
ii. (-) Sales	52,6	90,4	30,3	46,3	43,8
b. Forward purchases with non-banking costumers (**)	10,2	24,4	26,6	2,8	28,7
i. Pacted	23,2	28,1	36,1	6,0	30,0
ii. (-) Redemption	13,0	3,7	9,5	8,8	1,4
c. Forward selling with non-banking costumers (**)	-12,6	-3,9	4,8	35,2	4,4
i. Pacted	12,0	21,1	30,3	38,0	36,5
ii. (-) Redemption	24,6	25,0	25,5	2,8	32,2
d. Interbank operations (**)					
i. Spot	63,5	82,0	72,1	66,3	71,5
ii. Forward	7,0	12,0	12,0	15,3	3,0
e. Spot sales due to NDF redemption and swaps (**)	11,4	21,5	16,0	-7,8	29,2
i. Purchases	12,4	25,0	25,5	0,1	29,2
ii. (-) Sales	1,0	3,5	9,5	8,0	0,0
f. Net operations with other financial institutions	-8,1	-0,5	-29,5	15,0	-4,0
g. Short term credit					
Interest rate					
Note: Interbank exchange rate (Source: Datatec)	3,285	3,277	3,274	3,275	3,275
* Preliminary data. ** Preliminary data for last day. *** closed without a successful bid					