

**CENTRAL RESERVE BANK OF PERU  
MONETARY AND EXCHANGE OPERATION  
(Millions S/.)**

	December 6	December 7	December 9	December 10
<b>1. Commercial bank current account before Central Bank operations</b>	<b>611,9</b>	<b>384,1</b>	<b>147,1</b>	<b>263,6</b>
<b>2. Monetary and exchange Central Bank operations before close of the day</b>				
a. <b>Central Bank monetary operations</b>				
i. <b>Auction sale of CDBCRP</b>				
Proposals received	200,0	70,0		
Maturity	322,6	223,0		
Interest rate : Minimum / Maximum / Average	2,90/3,16/3,01	3,05/3,11/3,06		
Stock	7 767,0	7 814,5	7 814,5	7 814,5
Next maturity CDBCRP (December 13, 2004)			200,0	200,0
CDBCRP matured from December 13 to 17, 2004			0,0	270,0
ii. <b>Outcome of the buying auction sale CDBCRP and BTP (Repo)</b>			110,0	30,0
Proposals received			110,0	44,0
Maturity			1 day	1 day
Interest rate : Minimum / Maximum / Average			2,85/3,07/3,00	3,08/3,10/3,09
Stock				3,00/3,07/3,05
iii. <b>Auction sale of CDBBCRP</b>				
Proposals received				
Maturity				
Interest rate : Minimum / Maximum / Average				
Stock				
Next maturity				
b. <b>Central Bank foreign currency operations at over-the-counter</b>	0,0	0,0	16,5	26,3
i. <b>Purchase (millions of US\$)</b>	0,0	0,0	5,0	8,0
Average exchange rate (S/. US\$)			3,2970	3,2915
ii. <b>Selling (millions of US\$)</b>				
Average exchange rate (S/. US\$)				
<b>3. Commercial bank current account before close of the day</b>	<b>411,9</b>	<b>314,1</b>	<b>303,6</b>	<b>389,9</b>
<b>4. Central Bank monetary operations</b>				
a. <b>SWAP operations of foreign currency Amount (millions of S/.)</b>				
Fee (daily effective rate)	0,0107%	0,0114%	0,0107%	0,0107%
b. <b>Outcome of the direct temporary buying CDBCRP and BTP (Repo)</b>				
Interest rate	3,75%	3,75%	3,75%	3,75%
c. <b>Short term credit (with CDBCRP quateenteed)</b>				
Interest rate				
d. <b>Overnight deposits in domestic currency</b>	47,0	39,0		60,0
Interest rate	2,25%	2,25%	2,25%	2,25%
<b>5. Commercial bank current account in the BCR at close of the day</b>	<b>364,9</b>	<b>275,1</b>	<b>303,6</b>	<b>329,9</b>
a. Cumulative average reserve balances in domestic currency (millions of S/.) (*)	1 466,7	1 357,8	1 290,5	1 271,0
b. Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirements) (*)	9,3	8,6	8,1	8,0
c. Cumulative average current account in domestic currency (millions of S/.)	701,2	592,3	525,0	505,5
d. Cumulative average current account in domestic currency (% of liabilities subject to reserve requirements) (*)	4,5	3,7	3,3	3,2
<b>6. Interbank market and Secondary market of CDBCRP</b>				
a. <b>Interbank operations (domestic currency)</b>	155,5	274,5	229,2	273,8
Interest rate : Minimum / Maximum / Average	2,90/3,05/2,97	3,00/3,05/3,01	3,05/3,10/3,06	2,80/3,05/3,01
b. <b>Interbank operations (foreign currency)</b>	7,0	17,7	2,7	6,2
Interest rate : Minimum / Maximum / Average	2,02/2,25/2,18	2,03/2,03/2,03	2,06/2,06/2,06	2,06/2,09/2,08
c. <b>Secondary market of CDBCRP</b>			1,0	10,0
6 month term (amount / average interest rate)				
12 month term (amount / average interest rate)				
24 month term (amount / average interest rate)			1,0 / 5,98	10,0 / 4,50
<b>7. Operations in the foreign exchange market (millions of US\$)</b>				
Flow of foreign exchange position adjusted by forwards ** = a + b.i - c.i + e + f	-19,0	-10,2	4,9	-5,3
Flow of foreign exchange position ** = a + b.ii - c.ii + e + f	16,1	4,8	50,0	1,6
a. <b>Spot purchases with non-banking costumers (**)</b>	9,4	9,7	34,3	12,7
i. Purchases	70,0	67,1	63,0	56,0
ii. (-) Sales	60,6	57,4	28,7	43,3
b. <b>Forward purchases with non-banking costumers (**)</b>	4,3	12,5	-0,6	1,7
i. Pacted	6,4	12,5	25,5	15,0
ii. (-) Redemption	2,1	0,0	26,2	13,3
c. <b>Forward selling with non-banking costumers (**)</b>	39,3	27,5	44,5	8,6
i. Pacted	49,3	57,9	54,2	24,1
ii. (-) Redemption	9,9	30,4	9,7	15,5
d. <b>Interbank operations (**)</b>				
i. Spot	61,4	76,8	77,9	97,5
ii. Forward	6,0	3,0	8,0	18,0
e. <b>Spot sales due to NDF redemption and swaps (**)</b>	8,0	24,7	-14,9	3,1
i. Purchases	9,0	24,7	8,2	13,9
ii. (-) Sales	1,0	0,0	23,0	10,8
f. <b>Net operations with other financial institutions</b>	6,5	0,8	14,0	-12,0
g. <b>Short term credit</b>				
Interest rate				
Note: Interbank exchange rate (Source: Datatec)	3,297	3,299	3,301	3,293
* Preliminary data. ** Preliminary data for last day. *** closed without a successful bidder.				