

**CENTRAL RESERVE BANK OF PERU
MONETARY AND EXCHANGE OPERATION
(Millions S/.)**

	November 2	November 3	November 4	November 5
1. Commercial bank current account before Central Bank operations	103,0	235,2	280,7	333,8
2. Monetary and exchange Central Bank operations before close of the day				
a. <u>Central Bank monetary operations</u>				
i. <u>Auction sale of CDBCRP</u>				30,0
Proposals received				47,0
Maturity				18 months
Interest rate : Minimum / Maximum / Average				5,30/5,37/5,34
Stock	7 335,4	7 335,4	7 335,4	7 365,4
Next maturity CDBCRP (November 8, 2004)				240,0
CDBCRP matured from November 5, 2004				490,0
ii. <u>Outcome of the buying auction sale CDBCRP and BTP (Repo)</u>	380,0	50,0	50,0	
Proposals received	666,6	256,1	183,5	
Maturity	1 day	1 day	1 day	
Interest rate : Minimum / Maximum / Average	3,10/3,14/3,12	3,15/3,15/3,15	3,15/3,23/3,1	1,2/3,26/3,16
Stock	480,0	485,0	3,14/3,17/3,1	3,03/3,15/3,07
iii. <u>Auction sale of CDRBCRP</u>				
Proposals received				
Maturity				
Interest rate : Minimum / Maximum / Average				
Stock				
Next maturity				
b. <u>Central Bank foreign currency operations at over-the-counter</u>	16,6	64,7	66,3	66,2
i. Purchase (millions of US\$)	5,0	19,5	20,0	20,0
Average exchange rate (S/ . US\$)	3,3190	3,3156	3,3131	3,3119
ii. Selling (millions of US\$)				
Average exchange rate (S/ . US\$)				
3. Commercial bank current account before close of the day	599,6	784,9	692,0	370,0
4. Central Bank monetary operations				
a. <u>SWAP operations of foreign currency. Amount (millions of S/.)</u>				
Fee (daily effective rate)	0,0106%	0,0106%	0,0106%	0,0106%
b. <u>Outcome of the direct temporary buying CDBCRP and BTP (Repo)</u>	10,0			
Interest rate	3,75%	3,75%	3,75%	3,75%
c. <u>Short term credit (with CDBCRP quatenfeed)</u>				
Interest rate				
d. <u>Overnight deposits in domestic currency</u>				77,0
Interest rate	2,25%	2,25%	2,25%	2,25%
5. Commercial bank current account in the BCR at close of the day	609,6	784,9	692,0	293,0
a. Cumulative average reserve balances in domestic currency (millions of S/.) (*)	1 133,1	1 274,2	1 321,6	1 270,2
b. Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirem	7,4	8,3	8,6	8,2
c. Cumulative average current account in domestic currency (millions of S/.)	361,5	502,7	550,0	498,6
d. Cumulative average current account in domestic currency (% of liabilities subject to reserve requirem	2,3	3,3	3,6	3,2
6. Interbank markey and Secondary market of CDBCRP				
a. <u>Interbank operations (domestic currency)</u>	126,0	138,5	159,5	254,9
Interest rate : Minimum / Maximum / Average	3,05/3,40/3,20	3,00/3,30/3,25	3,00/3,20/3,08	3,00/3,10/3,09
b. <u>Interbank operations (foreign currency)</u>	1,5	7,2	30,0	32,1
Interest rate : Minimum / Maximum / Average	1,50/1,50/1,50	1,65/1,77/1,70	1,70/1,80/1,76	1,69/1,85/1,77
c. <u>Secondary market of CDBCRP</u>	13,0	10,0	74,0	20,8
6 month term (amount / average interest rate)	2,0 / 4,00	3,0 / 4,00	2,0 / 4,02	1,0 / 4,00
12 month term (amount / average interes rate)				
24 month term (amount / average interest rate)				
7. Operations in the foreign exchange market (millions of US\$)				
Flow of foreign exchange position adjusted by forwards ** = a + b.i - c.i + e + f	-3,8	-8,6	-2,0	-4,5
Flow of foreign exchange position ** = a + b.ii - c.ii + e + f	-12,9	-15,7	5,8	-17,0
a. Spot purchases with non-banking costumers (**)	8,8	1,3	20,2	5,1
i. Purchases	45,0	51,2	60,4	28,1
ii. (-) Sales	53,8	50,0	40,2	33,3
b. Forward purchases with non-banking costumers (**)	-1,1	-0,3	-16,8	4,9
i. Pacted	1,6	11,7	1,0	6,0
ii. (-) Redemption	2,7	12,0	17,8	1,2
c. Forward selling with non-banking costumers (**)	-10,1	-7,5	-8,9	-7,7
i. Pacted	25,4	8,1	0,9	2,5
ii. (-) Redemption	35,5	15,5	9,8	10,2
d. Interbank operations (**)				
i. Spot	45,6	47,0	62,0	64,6
ii. Forward	0,3	3,0	3,5	10,5
e. Spot sales due to NDF redemption and swaps (**)	34,4	3,5	-6,0	9,2
i. Purchases	35,4	15,5	9,0	10,2
ii. (-) Sales	1,0	12,0	15,0	1,0
f. Net operations with other financial institutions	-5,7	-17,0	-16,3	-12,1
g. Short term credit				
Interest rate				
Note: Interbank exchange rate (Source: Datatec)	3,320	3,315	3,313	3,311
* Preliminary data. ** Preliminary data for last day. *** closed without a successful bidder.				