

CENTRAL RESERVE BANK OF PERU MONETARY AND EXCHANGE OPERATION (Millions S/.)					
	October 25	October 26	October 27	October 28	October 29
1. Commercial bank current account before Central Bank operations	221,3	233,8	22,7	63,3	-58,2
2. Monetary and exchange Central Bank operations before close of the day					
a. Central Bank monetary operations					
i. Auction sale of CDBCRP	<u>60,0</u> <u>90,0</u>	<u>30,0</u> <u>40,0</u> <u>50,0</u>			
Proposals received	114,5 174,0	99,0 99,2 103,2			
Maturity	18 months 1 year	2 year 7 months 7 days			
Interest rate : Minimum / Maximum / Average	5,20/5,32/5,27 4,51/4,69/4,63	5,80/5,95/5,88 4,03/4,24/4,17 3,09/3,15/3,13			
Stock	7 425,4	7 385,4	7 385,4	7 385,4	7 385,4
Next maturity CDBCRP (November 2, 2004)	160,0	50,0	0,0	0,0	50,0
CDBCRP matured October 29, 2004	160,0	0,0	0,0	0,0	0,0
ii. Outcome of the buying auction sale CDBCRP and BTP (Repo)			<u>120,0</u>	<u>100,0</u> <u>20,0</u>	<u>145,0</u> <u>20,0</u>
Proposals received			174,1	249,5 25,0	170,5 85,5
Maturity			1 day	1 day 1 day	4 days 4 days
Interest rate : Minimum / Maximum / Average			3,02/3,10/3,07	3,03/3,11/3,08 2,97/3,05/3,02	3,05/3,10/3,08 3,10/3,10/3,10
Stock			120,0	120,0	165,0
iii. Auction sale of CDRBCRP					
Proposals received					
Maturity					
Interest rate : Minimum / Maximum / Average					
Stock					
Next maturity					
b. Central Bank foreign currency operations at over-the-counter	<u>48,1</u>	<u>0,0</u>	<u>16,6</u>	<u>6,7</u>	<u>16,6</u>
i. Purchase (millions of US\$)	14,5		5,0	2,0	5,0
Average exchange rate (S/. US\$)	3,3182		3,3179	3,3250	3,3266
ii. Selling (millions of US\$)					
Average exchange rate (S/. US\$)					
3. Commercial bank current account before close of the day	119,4	113,8	159,3	189,9	123,4
4. Central Bank monetary operations					
a. SWAP operations of foreign currency. Amount (millions of S/.)					
Fee (daily effective rate)	0,0106%	0,0106%	0,0106%	0,0106%	0,0110%
b. Outcome of the direct temporary buying CDBCRP and BTP (Repo)					
Interest rate					
c. Short term credit (with CDBCRP quatenanted)					
Interest rate					
d. Overnight deposits in domestic currency	<u>25,0</u>	<u>0,0</u>	<u>0,0</u>	<u>0,0</u>	<u>10,0</u>
Interest rate	2,25%	2,25%	2,25%	2,25%	2,25%
5. Commercial bank current account in the BCR at close of the day	94,4	113,8	159,3	189,9	113,4
a. Cumulative average reserve balances in domestic currency (millions of S/.) (*)	986,3	981,5	978,7	977,3	966,1
b. Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirements) (*)	6,6	6,5	6,5	6,5	6,4
c. Cumulative average current account in domestic currency (millions of S/.)	238,0	233,2	230,5	229,0	217,8
d. Cumulative average current account in domestic currency (% of liabilities subject to reserve requirements) (*)	1,6	1,6	1,5	1,5	1,4
6. Interbank market and Secondary market of CDBCRP					
a. Interbank operations (domestic currency)	<u>285,1</u>	<u>239,5</u>	<u>248,2</u>	<u>253,3</u>	<u>224,0</u>
Interest rate : Minimum / Maximum / Average	3,00/3,00/3,00	3,00/3,10/3,04	3,00/3,10/3,07	2,80/3,10/3,06	3,05/3,10/3,10
b. Interbank operations (foreign currency)	<u>17,0</u>	<u>13,5</u>	<u>20,0</u>	<u>18,0</u>	<u>7,2</u>
Interest rate : Minimum / Maximum / Average	1,77/1,78/1,77	1,67/1,77/1,72	1,65/1,76/1,69	1,70/1,82/1,78	1,60/1,85/1,79
c. Secondary market of CDBCRP	<u>26,5</u>	<u>36,0</u>	<u>19,2</u>	<u>14,5</u>	<u>31,0</u>
6 month term (amount / average interest rate)		4,0 / 3,95	4,2 / 4,00		
12 month term (amount / average interest rate)	3,5 / 4,48	2,0 / 4,57			
24 month term (amount / average interest rate)					
7. Operations in the foreign exchange market (millions of US\$)					
Flow of foreign exchange position adjusted by forwards ** = a + b.i - c.i + e + f	-16,5	27,3	10,5	3,8	0,4
Flow of foreign exchange position ** = a + b.ii - c.ii + e + f	-16,5	22,6	4,2	-1,4	6,2
a. Spot purchases with non-banking costumers (**)	<u>1,1</u>	<u>17,1</u>	<u>16,3</u>	<u>22,2</u>	<u>1,4</u>
i. Purchases	46,4	60,4	73,5	63,5	62,1
ii. (-) Sales	45,2	43,2	57,2	41,4	60,7
b. Forward purchases with non-banking costumers (**)	<u>-4,4</u>	<u>5,7</u>	<u>-2,4</u>	<u>-5,6</u>	<u>-6,5</u>
i. Pacted	0,6	5,7	8,5	24,0	1,0
ii. (-) Redemption	5,0	0,0	10,9	29,6	7,5
c. Forward selling with non-banking costumers (**)	<u>-4,4</u>	<u>1,0</u>	<u>-8,8</u>	<u>-10,7</u>	<u>-0,8</u>
i. Pacted	2,1	35,0	14,3	13,1	10,1
ii. (-) Redemption	6,5	34,1	23,1	23,8	10,8
d. Interbank operations (**)					
i. Spot	78,2	108,5	83,0	84,2	113,8
ii. Forward	5,6	7,0	3,0	0,0	3,5
e. Spot sales due to NDF redemption and swaps (**)	<u>1,2</u>	<u>34,0</u>	<u>13,0</u>	<u>-14,8</u>	<u>5,6</u>
i. Purchases	6,2	34,0	23,0	13,5	10,8
ii. (-) Sales	5,0	0,0	10,0	28,3	5,2
f. Net operations with other financial institutions	<u>-17,3</u>	<u>5,5</u>	<u>-13,0</u>	<u>-14,5</u>	<u>2,5</u>
g. Short term credit					
Interest rate					
Note: Interbank exchange rate (Source: Datatec)	3,314	3,322	3,319	3,324	3,324
* Preliminary data. ** Preliminary data for last day. *** closed without a successful bidder.					