

CENTRAL RESERVE BANK OF PERU MONETARY AND EXCHANGE OPERATION (Millions S/.)						
	October 11	October 12	October 13	October 14	October 15	
1. Commercial bank current account before Central Bank operations	891,0	495,6	82,3	17,9	92,2	
2. Monetary and exchange Central Bank operations before close of the day						
a. <u>Central Bank monetary operations</u>						
i. <u>Auction sale of CDBCRP</u>						
Proposals received	100,0	100,0	290,0	80,0	65,0	
Maturity	262,0	230,7	295,5	143,0	135,4	
Interest rate : Minimum / Maximum / Average	4,45/4,60/4,54	4,18/4,25/4,21	2,90/3,14/3,09	4,69/4,92/4,84	3,10/3,19/3,18	
Stock				214,4	73,0	
Next maturity CDBCRP (October 19, 2004)				7 300,3	7 230,3	
CDBCRP matured from October 15, 2004				70,0	290,0	
ii. <u>Outcome of the buying auction sale CDBCRP and BTP (Repo)</u>				70,0	620,0	
Proposals received						
Maturity						
Interest rate : Minimum / Maximum / Average						
Stock						
iii. <u>Auction sale of CDRBCRP</u>						
Proposals received						
Maturity						
Interest rate : Minimum / Maximum / Average						
Stock						
Next maturity						
b. <u>Central Bank foreign currency operations at over-the-counter</u>						
i. Purchase (millions of US\$)	150,5	99,3	66,4	33,3	66,3	
Average exchange rate (S/ US\$)	45,5	30,0	20,0	10,0	20,0	
ii. Selling (millions of US\$)	3,3081	3,3087	3,3175	3,3293	3,3170	
Average exchange rate (S/ US\$)						
3. Commercial bank current account before close of the day	551,5	309,9	148,6	51,2	158,5	
4. Central Bank monetary operations						
a. <u>SWAP operations of foreign currency. Amount (millions of S/.)</u>						
Fee (daily effective rate)						
b. <u>Outcome of the direct temporary buying CDBCRP and BTP (Repo)</u>						
Interest rate	0,0106%	0,0106%	0,0106%	0,0106%	0,0106%	
c. <u>Short term credit (with CDBCRP guaranteed)</u>						
Interest rate						
d. <u>Overnight deposits in domestic currency</u>						
Interest rate	2,25%	147,5	49,0	10,0	71,0	
			2,25%	2,25%	2,25%	
5. Commercial bank current account in the BCR at close of the day	551,5	162,4	99,6	41,2	87,5	
a. Cumulative average reserve balances in domestic currency (millions of S/.) (*)	1 150,7	1 130,7	1 109,0	1 086,1	1 069,4	
b. Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirements)	7,7	7,6	7,5	7,3	7,2	
c. Cumulative average current account in domestic currency (millions of S/.)	402,5	382,5	360,7	337,9	321,2	
d. Cumulative average current account in domestic currency (% of liabilities subject to reserve requirements)	2,7	2,6	2,4	2,3	2,2	
6. Interbank market and Secondary market of CDBCRP						
a. <u>Interbank operations (domestic currency)</u>						
Interest rate : Minimum / Maximum / Average	167,5	87,5	244,5	347,4	324,0	
b. <u>Interbank operations (foreign currency)</u>	2,60/2,95/2,77	2,70/2,90/2,77	2,85/2,95/2,90	2,90/3,00/2,93	2,90/3,00/2,99	
Interest rate : Minimum / Maximum / Average	29,1	7,0	22,5	21,0	31,0	
c. <u>Secondary market of CDBCRP</u>	1,65/1,77/1,76	1,75/1,81/1,79	1,76/1,77/1,77	1,66/1,77/1,68	1,70/1,82/1,75	
6 month term (amount / average interest rate)	20,0	30,5	18,0	62,5	133,0	
12 month term (amount / average interest rate)	5,0 / 3,75			4,0 / 3,07	6,0 / 4,30	
24 month term (amount / average interest rate)						
7. Operations in the foreign exchange market (millions of US\$)						
Flow of foreign exchange position adjusted by forwards ** = a + b.i - c.i + e + f	19,1	-29,0	-26,5	32,1	-6,5	
Flow of foreign exchange position ** = a + b.ii - c.ii + e + f	-27,7	-33,2	0,9	65,9	7,7	
a. <u>Spot purchases with non-banking costumers (**)</u>	13,2	-0,4	16,5	62,2	28,3	
i. Purchases	61,4	34,7	48,0	129,8	74,7	
ii. (-) Sales	48,2	35,1	31,6	67,6	46,4	
b. <u>Forward purchases with non-banking costumers (**)</u>	24,0	3,9	-4,3	-16,8	-0,9	
i. Pacted	24,0	4,6	2,8	5,9	4,2	
ii. (-) Redemption	0,0	0,7	7,1	22,7	5,1	
c. <u>Forward selling with non-banking costumers (**)</u>	-22,8	-0,3	23,1	17,0	13,4	
i. Pacted	5,1	20,2	26,1	22,5	23,6	
ii. (-) Redemption	27,8	20,5	3,0	5,6	10,1	
d. <u>Interbank operations (**)</u>						
i. Spot	99,1	85,0	131,0	125,1	106,5	
ii. Forward	13,2	7,0	7,0	4,0	1,0	
e. <u>Spot sales due to NDF redemption and swaps (**)</u>	26,5	20,0	0,4	-17,5	9,0	
i. Purchases	26,5	20,0	2,4	4,0	9,5	
ii. (-) Sales	0,0	0,0	2,0	21,5	0,5	
f. <u>Net operations with other financial institutions</u>	-39,5	-33,0	-20,0	4,0	-24,5	
g. <u>Short term credit</u>						
Interest rate						
Note: Interbank exchange rate (Source: Datatec)	3,311	3,307	3,313	3,325	3,319	
* Preliminary data. ** Preliminary data for last day. *** closed without a successful bidder.						