

CENTRAL RESERVE BANK OF PERU
MONETARY AND EXCHANGE OPERATION
(Millions S/.)

	September 13			September 14			September 15		September 16		September 17										
1. Commercial bank current account before Central Bank operations	400,3													288,3		157,1		145,6		476,8	
2. Monetary and exchange Central Bank operations before close of the day																					
a. <u>Central Bank monetary operations</u>																					
i. <u>Auction sale of CDBCRP</u>	<u>60,0</u>			<u>30,0</u>			<u>40,0</u>		<u>40,0</u>		<u>30,0</u>		<u>40,0</u>		<u>60,0</u>		<u>90,0</u>		<u>48,0</u>		
Proposals received	188,0	154,7	156,9	127,5	156,9	26,0	132,0	159,2	138,0	162,0	52,0	137,0	92,0	119,0	162,0						
Maturity	1,5 years	1 years	7 days	16 months	9 months	7 days	1,5 years	1 year	1,5 years	9 months	3 years	2 years	15 months	10 months	8 months						
Interest rate : Minimum / Maximum / Average	5,05/5,18/5,15	3,60/4,45/4,35	2,73/2,79/7,29	4,74/4,80/4,77	4,03/4,08/4,07	2,70/2,80/2,75	4,95/5,02/5,01	4,25/4,25/4,25	4,84/4,89/4,89	3,84/3,88/3,87	6,53/6,58/6,55	5,40/5,54/5,50	4,50/4,69/4,59	3,96/4,16/4,07	3,80/4,07/3,96						
Stock		6 485,0			6 585,0		6 655,0		6 745,0				6 720,3	60,0	80,0						
Next maturity CDBCRP (September 17, 2004)																					
CDBCRP matured from September 17, 2004																					
ii. <u>Outcome of the buying auction sale CDBCRP and BTP (Repo)</u>																					
Proposals received																					
Maturity																					
Interest rate : Minimum / Maximum / Average																					
Stock																					
iii. <u>Auction sale of CDBCRP</u>																					
Proposals received																					
Maturity																					
Interest rate : Minimum / Maximum / Average																					
Stock																					
Next maturity																					
b. <u>Central Bank foreign currency operations at over-the-counter</u>																					
i. <u>Purchase (millions of US\$)</u>																					
Average exchange rate (S/. US\$)																					
ii. <u>Selling (millions of US\$)</u>																					
Average exchange rate (S/. US\$)																					
3. Commercial bank current account before close of the day	220,3													223,5		185,9		194,6		208,8	
4. Central Bank monetary operations																					
a. <u>SWAP operations of foreign currency. Amount (millions of S/.)</u>																					
Fee (daily effective rate)	0,0105%													0,0105%		0,0105%		0,0095%			
b. <u>Outcome of the direct temporary buying CDBCRP and BTP (Repo)</u>																					
Interest rate																					
c. <u>Short term credit (with CDBCRP quatenated)</u>																					
Interest rate																					
d. <u>Overnight deposits in domestic currency</u>																					
Interest rate	4,0													1,0		16,0		30,0			
	2,00%													2,00%		2,00%		2,00%			
5. Commercial bank current account in the BCR at close of the day	216,3													222,5		185,9		178,6		178,8	
a. Cumulative average reserve balances in domestic currency (millions of S/.) (*)	1 089,0													1 084,1		1 077,4		1 071,1		1 065,5	
b. Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirement)	7,4													7,4		7,3		7,3		7,3	
c. Cumulative average current account in domestic currency (millions of S/.)	291,1													286,2		279,5		273,2		267,6	
d. Cumulative average current account in domestic currency (% of liabilities subject to reserve requirement)	2,0													2,0		1,9		1,9		1,8	
6. Interbank market and Secondary market of CDBCRP																					
a. <u>Interbank operations (domestic currency)</u>																					
Interest rate : Minimum / Maximum / Average	197,3													301,0		231,5		178,3		192,5	
b. <u>Interbank operations (foreign currency)</u>	2,65/2,75/2,71													2,20/2,75/2,66		2,68/2,75/2,74		2,65/2,75/2,72		2,50/2,75/2,66	
Interest rate : Minimum / Maximum / Average	38,5													59,5		50,5		59,0		36,0	
c. <u>Secondary market of CDBCRP</u>	1,26/1,51/1,44													1,39/1,51/1,46		1,50/1,54/1,52		1,44/1,55/1,53		1,50/1,56/1,54	
6 month term (amount / average interest rate)	3,5													15,0		83,4		8,0		39,4	
12 month term (amount / average interest rate)	2,0 / 3,62															3,0 / 3,65					
24 month term (amount / average interest rate)																					
7. Operations in the foreign exchange market (millions of US\$)																					
Flow of foreign exchange position adjusted by forwards ** = a + b.i - c.i + e + f	6,9													-16,0		-12,7		-13,8		-6,7	
Flow of foreign exchange position ** = a + b.ii - c.ii + e + f	7,8													-19,7		-32,2		-30,2		-14,1	
a. <u>Spot purchases with non-banking costumers (**)</u>	3,8													-10,3		0,4		11,1		11,3	
i. Purchases	64,7													34,9		48,0		61,6		38,6	
ii. (-) Sales	60,9													45,2		47,6		50,5		27,4	
b. <u>Forward purchases with non-banking costumers (**)</u>	3,9													1,6		-9,0		-0,8		-12,5	
i. Pacted	4,4													5,0		21,3		11,5		3,4	
ii. (-) Redemption	0,5													3,4		30,3		12,3		15,9	
c. <u>Forward selling with non-banking costumers (**)</u>	4,8													-2,2		-28,5		-17,1		8,3	
i. Pacted	5,0													3,6		3,2		27,7		22,0	
ii. (-) Redemption	0,1													5,7		31,7		44,8		13,7	
d. <u>Interbank operations (**)</u>																					
i. Spot	65,2													81,1		82,2		65,6		60,0	
ii. Forward	9,0													5,0		7,1		10,5		0,0	
e. <u>Spot sales due to NDF redemption and swaps (**)</u>	-0,5													3,5		-0,1		29,9		-5,0	
i. Purchases	0,0													5,5		17,2		41,9		10,5	
ii. (-) Sales	0,5													2,0		17,3		12,0		15,5	
f. <u>Net operations with other financial institutions</u>	4,1													-10,6		-31,1		-38,7		5,7	
g. <u>Short term credit</u>																					
Interest rate																					
Note: Interbank exchange rate	3,359													3,350		3,349		3,348		3,351	
* Preliminary data. ** Preliminary data for last day. *** closed without a successful bidder.																					