

**CENTRAL RESERVE BANK OF PERU  
MONETARY AND EXCHANGE OPERATION  
(Millions S/.)**

	August 9				August 10		August 11	August 12	August 13
<b>1. Commercial bank current account before Central Bank operations</b>	<b>647,2</b>				<b>346,7</b>		<b>103,6</b>	<b>129,6</b>	<b>247,4</b>
<b>2. Monetary and exchange Central Bank operations before close of the day</b>									
a. <u>Central Bank monetary operations</u>									
i. <u>Auction sale of CDBCRP</u>	35,0	80,0	50,0	150,0	40,0	71,0			
Proposals received	49,0	169,0	112,0	171,0	49,0	93,0			
Maturity	9 months	6 months	5 months	7 days	9 months	7 days			
Interest rate : Minimum / Maximum / Average	4,38/4,61/4,51	4,12/4,18/4,15	3,83/4,04/4,01	2,76/2,86/2,81	4,53/4,64/4,60	2,80/2,87/2,83			
Stock		5 426,2			5 537,2		5 537,2	5 417,2	5 317,2
Next maturity CDBCRP (august 16, 2004)									171,2
CDBCRP matured from August 16 to 20, 2004									242,2
ii. <u>Outcome of the buying auction sale CDBCRP and BTP (Repo)</u>								30,0	
Proposals received								65,0	
Maturity								1 day	
Interest rate : Minimum / Maximum / Average								2,85/2,85/2,85	
Stock								30,0	
iii. <u>Auction sale of CDRBCRP</u>									
Proposals received									
Maturity									
Interest rate : Minimum / Maximum / Average									
Stock									
Next maturity									
b. <u>Central Bank foreign currency operations at over-the-counter</u>									
i. <u>Purchase (millions of US\$)</u>									
Average exchange rate (S/ US\$)									
ii. <u>Selling (millions of US\$)</u>									
Average exchange rate (S/ US\$)									
<b>3. Commercial bank current account before close of the day</b>	<b>332,2</b>				<b>235,7</b>		<b>103,6</b>	<b>159,6</b>	<b>247,4</b>
<b>4. Central Bank monetary operations</b>									
a. <u>SWAP operations of foreign currency. Amount (millions of S/.)</u>									
Fee (daily effective rate)		0,0103%			0,0103%		0,0103%	0,0103%	0,0103%
b. <u>Outcome of the direct temporary buying CDBCRP and BTP (Repo)</u>									
Interest rate									
c. <u>Short term credit (with CDBCRP guaranteed)</u>									
Interest rate									
d. <u>Overnight deposits in domestic currency</u>		30,0			45,0		30,0	21,0	
Interest rate		2,00%			2,00%		2,00%	2,00%	
<b>5. Commercial bank current account in the BCR at close of the day</b>	<b>302,2</b>				<b>190,7</b>		<b>103,6</b>	<b>129,6</b>	<b>226,4</b>
a. Cumulative average reserve balances in domestic currency (millions of S/.) (*)		1 207,3			1 187,9		1 164,2	1 146,6	1 139,1
b. Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirement)		8,4			8,2		8,0	7,9	7,9
c. Cumulative average current account in domestic currency (millions of S/.)		384,0			364,7		341,0	323,4	315,9
d. Cumulative average current account in domestic currency (% of liabilities subject to reserve requirement)		2,7			2,5		2,4	2,2	2,2
<b>6. Interbank market and Secondary market of CDBCRP</b>									
a. <u>Interbank operations (domestic currency)</u>	89,5				111,0		236,3	244,0	203,5
Interest rate : Minimum / Maximum / Average		2,45/2,75/2,71			2,60/2,70/2,65		2,75/2,85/2,77	2,80/2,90/2,82	2,50/2,85/2,72
b. <u>Interbank operations (foreign currency)</u>	13,7				6,0		0,0	0,0	11,0
Interest rate : Minimum / Maximum / Average		1,33/1,36/1,35			1,47/1,47/1,47				1,50/1,51/1,51
c. <u>Secondary market of CDBCRP</u>	0,0						11,8	7,0	2,0
6 month term (amount / average interest rate)							8,8 / 3,89		
12 month term (amount / average interest rate)									
24 month term (amount / average interest rate)									
<b>7. Operations in the foreign exchange market (millions of US\$)</b>									
Flow of foreign exchange position adjusted by forwards ** = a + b.i - c.i + e + f		-36,2			26,6		-18,3	16,3	-10,3
Flow of foreign exchange position ** = a + b.ii - c.ii + e + f		-25,0			30,5		4,4	23,5	-15,3
a. <u>Spot purchases with non-banking costumers (**)</u>		-13,6			21,5		12,7	19,0	-4,8
i. <u>Purchases</u>		41,3			50,1		37,0	55,2	34,0
ii. <u>(-) Sales</u>		54,9			28,6		24,3	36,2	38,8
b. <u>Forward purchases with non-banking costumers (**)</u>		0,3			-0,1		0,0	-14,7	-0,6
i. <u>Pacted</u>		0,5			26,0		0,0	2,9	0,0
ii. <u>(-) Redemption</u>		0,2			26,1		0,0	17,6	0,6
c. <u>Forward selling with non-banking costumers (**)</u>		11,6			3,8		22,7	-7,6	-5,5
i. <u>Pacted</u>		51,6			17,2		24,8	34,0	6,0
ii. <u>(-) Redemption</u>		40,0			13,4		2,0	41,6	11,5
d. <u>Interbank operations (**)</u>									
i. <u>Spot</u>		42,7			66,1		51,5	64,0	46,0
ii. <u>Forward</u>		3,0			15,0		6,5	0,0	0,0
e. <u>Spot sales due to NDF redemption and swaps (**)</u>		40,0			-13,0		2,0	24,0	11,5
i. <u>Purchases</u>		40,0			13,0		2,0	41,0	11,5
ii. <u>(-) Sales</u>		0,0			26,0		0,0	17,0	0,0
f. <u>Net operations with other financial institutions</u>									
g. <u>Short term credit</u>		-11,5			9,3		-8,3	4,4	-11,0
Interest rate									
Note: Interbank exchange rate		3,408			3,410		3,406	3,409	3,408
* Preliminary data. ** Preliminary data for last day. *** closed without a successful bidder.									