

CENTRAL RESERVE BANK OF PERU
MONETARY AND EXCHANGE OPERATION
(Millions S/.)

	july 19		july 20		july 21	July 22	July 23
1. Commercial bank current account before Central Bank operations	324,4		209,8		91,0	74,7	-112,6
2. Monetary and exchange Central Bank operations before close of the day							
a. Central Bank monetary operations							
i. Auction sale of CDBCRP	50,0	50,0	75,0	40,0	90,0		
Proposals received	132,0	174,0	139,0	94,0	184,3		
Maturity	6 months	4 months	7 days	7 months	7 days		
Interest rate : Minimum / Maximum / Average	3,93/3,98/3,96	3,39/3,45/3,42	2,51/2,54/2,54	4,09/4,09/4,09	2,48/2,50/2,50		
Stock		5 227,2		5 357,2		5 191,2	5 126,2
Next maturity CDBCRP (july 26, 2004)				166,0		65,0	75,0
CDBCRP matured from july 26 to 30, 2004				231,0		65,0	165,0
ii. Outcome of the buying auction sale CDBCRP and BTP (Repo)					0,0		145,0
Proposals received							160,0
Maturity							3 days
Interest rate : Minimum / Maximum / Average							2,40/2,65/2,41
Stock							145,0
iii. Auction sale of CDRBCRP							0,0
Proposals received							
Maturity							
Interest rate : Minimum / Maximum / Average							
Stock							
Next maturity							
b. Central Bank foreign currency operations at over-the-counter							
i. Purchase (millions of US\$)							
Average exchange rate (S/. US\$)							
ii. Selling (millions of US\$)							
Average exchange rate (S/. US\$)							
3. Commercial bank current account before close of the day	149,4		79,8		91,0	74,7	32,4
4. Central Bank monetary operations							
a. SWAP operations of foreign currency. Amount (millions of S/.)							
Fee (daily effective rate)	0,0103%		0,0103%		0,0103%	0,0103%	0,0093%
b. Outcome of the direct temporary buying CDBCRP and BTP (Repo)							
Interest rate							
c. Short term credit (with CDBCRP guaranteed)							
Interest rate							
d. Overnight deposits in domestic currency	71,1		35,9		53,0	0,0	0,0
Interest rate	1,75%		1,75%		1,75%	1,75%	1,75%
5. Commercial bank current account in the BCR at close of the day	78,3		43,9		38,0	74,7	32,4
a. Cumulative average reserve balances in domestic currency (millions of S/.) (**)	1 023,6		1 012,3		1 001,8	993,9	984,9
b. Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirements)	7,1		7,0		6,9	6,9	6,8
c. Cumulative average current account in domestic currency (millions of S/.)	270,2		258,9		248,4	240,5	231,4
d. Cumulative average current account in domestic currency (% of liabilities subject to reserve requirements)	1,9		1,8		1,7	1,7	1,6
6. Interbank market and Secondary market of CDBCRP							
a. Interbank operations (domestic currency)	209,8		269,5		168,5	212,0	152,3
Interest rate : Minimum / Maximum / Average	2,20/2,45/2,35		2,35/2,45/2,38		2,35/2,45/2,40	2,30/2,50/2,44	2,45/2,50/2,47
b. Interbank operations (foreign currency)	7,0		7,0		5,0	0,0	10,0
Interest rate : Minimum / Maximum / Average	1,15/1,26/1,20		1,15/1,26/1,20		1,26/1,26/1,26		1,14/1,25/1,21
c. Secondary market of CDBCRP					4,0	18,6	3,0
6 month term (amount / average interest rate)							
12 month term (amount / average interest rate)							
24 month term (amount / average interest rate)							
7. Operations in the foreign exchange market (millions of US\$)							
Flow of foreign exchange position adjusted by forwards ** = a + b.i - c.i + e + f	-17,5		9,2		1,6	10,1	12,9
Flow of foreign exchange position *** = a + b.ii - c.ii + e + f	-21,0		13,1		-1,9	20,3	-4,8
a. Spot purchases with non-banking costumers (**)	-22,9		-1,0		-3,5	25,2	-3,4
i. Purchases	50,9		36,4		36,3	89,0	47,1
ii. (-) Sales	73,7		37,4		39,8	63,8	50,5
b. Forward purchases with non-banking costumers (**)	14,0		9,8		-4,1	-22,0	-10,0
i. Pacted	31,1		12,8		26,0	18,0	0,1
ii. (-) Redemption	17,1		3,0		30,1	40,0	10,0
c. Forward selling with non-banking costumers (**)	10,5		13,6		-7,6	-11,8	-27,7
i. Pacted	19,0		21,4		5,5	18,7	8,2
ii. (-) Redemption	8,6		7,8		13,2	30,4	35,9
d. Interbank operations (**)							
i. Spot	94,1		71,6		99,7	77,5	72,3
ii. Forward	7,0		6,0		3,0	8,5	10,0
e. Spot sales due to NDF redemption and swaps (**)	-9,2		2,4		-17,0	-11,5	25,5
i. Purchases	6,9		5,4		12,0	28,5	35,5
ii. (-) Sales	16,0		3,0		29,0	40,0	10,0
f. Net operations with other financial institutions	2,5		16,5		1,7	-3,0	-1,0
g. Short term credit							
Interest rate	3,423		3,420		3,426	3,423	3,419
Note: Interbank exchange rate	3,423		3,420		3,426	3,423	3,419
* Preliminary data. ** Preliminary data for last day. *** closed without a successful bidder.							